

# Roofline Plastics Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2013

MacMahon      Leggate  
Chartered      Accountants  
Charter      House  
18-20      Finsley      Gate  
B u r n l e y  
BB11 2HA



**Roofline Plastics Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Roofline Plastics Limited  
for the Year Ended 30 June 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Roofline Plastics Limited for the year ended 30 June 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Roofline Plastics Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Roofline Plastics Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Roofline Plastics Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Roofline Plastics Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Roofline Plastics Limited. You consider that Roofline Plastics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Roofline Plastics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

MacMahon Leggate  
Chartered Accountants  
Charter House  
18-20 Finsley Gate  
Burnley  
Lancashire  
BB11 2HA  
25 March 2014

**Roofline Plastics Limited**  
**(Registration number: 04438640)**  
**Abbreviated Balance Sheet at 30 June 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets		2,085	2,780
<b>Current assets</b>			
Stocks		3,000	-
Debtors		5,888	7,477
Cash at bank and in hand		10,205	6,402
		19,093	13,879
Creditors: Amounts falling due within one year		(13,012)	(10,402)
Net current assets		6,081	3,477
Total assets less current liabilities		8,166	6,257
Provisions for liabilities		(417)	-
Net assets		7,749	6,257
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	1	1
Profit and loss account		7,748	6,256
Shareholders' funds		7,749	6,257

For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 25 March 2014

The notes on pages 4 to 5 form an integral part of these financial statements.

**Roofline Plastics Limited**  
**(Registration number: 04438640)**  
**Abbreviated Balance Sheet at 30 June 2013**  
*..... continued*

.....  
Mrs G Duxbury  
Director

The notes on pages 4 to 5 form an integral part of these financial statements.  
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**Roofline Plastics Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2013**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Goodwill is now fully amortised. In the past it has been amortised at the following rates:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	equal annual instalments over 10 years

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor Vehicles	25% reducing balance
Office Equipment	25% reducing balance
Tools & Equipment	25% reducing balance

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Roofline Plastics Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2013**

*..... continued*

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 July 2012	15,000	6,227	21,227
At 30 June 2013	15,000	6,227	21,227
<b>Depreciation</b>			
At 1 July 2012	15,000	3,447	18,447
Charge for the year	-	695	695
At 30 June 2013	15,000	4,142	19,142
<b>Net book value</b>			
At 30 June 2013	-	2,085	2,085
At 30 June 2012	-	2,780	2,780

**3 Share capital**

**Allotted, called up and fully paid shares**

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.