

Company Registration No. 04438290 (England and Wales)

**HAYSBELL PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**



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# HAYSBELL PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2	3,410,388		3,410,388	
Investments	2		1		-
		3,410,389		3,410,388	
<b>Current assets</b>					
Debtors		108,170		90,909	
Cash at bank and in hand		21,505		62,850	
		129,675		153,759	
<b>Creditors: amounts falling due within one year</b>		(1,200,086)		(1,163,773)	
<b>Net current liabilities</b>		(1,070,411)		(1,010,014)	
<b>Total assets less current liabilities</b>		2,339,978		2,400,374	
<b>Creditors: amounts falling due after more than one year</b>	3	(2,090,000)		(2,142,000)	
<b>Provisions for liabilities</b>		(27,699)		(26,585)	
		222,279		231,789	
<b>Capital and reserves</b>					
Called up share capital	4	20		20	
Revaluation reserve		196,412		196,412	
Profit and loss account		25,847		35,357	
<b>Shareholders' funds</b>		222,279		231,789	

# **HAYSBELL PROPERTIES LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2014**

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For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 16 September 2015



H M Spring  
Director

Company Registration No. 04438290

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

**1.2 Turnover**

Turnover represents amounts receivable for rent.

**1.3 Tangible fixed assets and depreciation**

Investment properties are valued annually and aggregate surplus or deficit is transferred to reserves. No depreciation is provided in respect of investment properties; this constitutes a departure from the statutory rules requiring fixed assets to be depreciated over the economical useful lives and is necessary to enable the financial statements to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**1.4 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**1.5 Deferred taxation**

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**1.6 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>			
At 1 January 2014	3,410,388	-	3,410,388
Additions	-	1	1
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2014	3,410,388	1	3,410,389
	<u>          </u>	<u>          </u>	<u>          </u>

**Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies:

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Shares held Class</b>	<b>%</b>
<b>Subsidiary undertakings</b>			
Haysbell Properties (No.2) Limited	England and Wales	1	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		<b>Capital and reserves 2014</b>	<b>Profit/(loss) for the year 2014</b>
	<b>Principal activity</b>	<b>£</b>	<b>£</b>
Haysbell Properties (No.2) Limited	Property Investment	<u>1</u>	<u>-</u>

**3 Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £1,827,000 (2013 - £1,879,000).

**4 Share capital**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
20 Ordinary shares of £1 each	<u>20</u>	<u>20</u>