

Company Registration No. 04438290 (England and Wales)

HAYSBELL PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

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HAYSBELL PROPERTIES LIMITED

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HAYSBELL PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2	3,410,388		3,410,388	
Current assets					
Debtors		90,909		123,915	
Cash at bank and in hand		62,850		49,766	
		153,759		173,681	
Creditors: amounts falling due within one year		(1,163,773)		(1,143,066)	
Net current liabilities		(1,010,014)		(969,385)	
Total assets less current liabilities		2,400,374		2,441,003	
Creditors: amounts falling due after more than one year	3	(2,142,000)		(2,194,000)	
Provisions for liabilities		(26,585)		(24,967)	
		231,789		222,036	
Capital and reserves					
Called up share capital	4	20		20	
Revaluation reserve		196,412		196,412	
Profit and loss account		35,357		25,604	
Shareholders' funds		231,789		222,036	

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 11 June 2014


H.M. Sönner

Director

Company Registration No. 04438290

HAYSBELL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

1.2 Turnover

Turnover represents amounts receivable for rent.

1.3 Tangible fixed assets and depreciation

Investment properties are valued annually and aggregate surplus or deficit is transferred to reserves. No depreciation is provided in respect of investment properties; this constitutes a departure from the statutory rules requiring fixed assets to be depreciated over the economical useful lives and is necessary to enable the financial statements to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

1.4 Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 31 December 2013	3,410,388

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,879,000 (2012 - £1,931,000).

4 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
20 Ordinary shares of £1 each	20	20