

Company Registration No. 4438290 (England and Wales)

**HAYSBELL PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2009**



# HAYSBELL PROPERTIES LIMITED

## CONTENTS

---

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

---

# HAYSBELL PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2	2,700,000		2,700,000	
<b>Current assets</b>					
Debtors		101,484		62,477	
Deferred tax asset		-		-	
Cash at bank and in hand		22,369		3,765	
		<u>123,853</u>		<u>66,242</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(748,800)</u>		<u>(662,436)</u>	
<b>Net current liabilities</b>		<u>(624,947)</u>		<u>(596,194)</u>	
<b>Total assets less current liabilities</b>		2,075,053		2,103,806	
<b>Creditors, amounts falling due after more than one year</b>		(2,140,000)		(2,160,000)	
<b>Provisions for liabilities</b>					
Deferred tax liability		(7,820)		(8,105)	
		<u>(72,767)</u>		<u>(64,299)</u>	
<b>Capital and reserves</b>					
Called up share capital	3	20		20	
Revaluation reserve		(3,588)		(3,588)	
Profit and loss account		(69,199)		(60,731)	
<b>Shareholders' funds</b>		<u>(72,767)</u>		<u>(64,299)</u>	

For the financial year ended 30 September 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 8 June 2010

H M. Sching  
Director

# HAYSBELL PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2009

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings

The financial statements have been prepared on a going concern basis as the directors have confirmed that funds will continue to be made available from directors and shareholders of the company for the foreseeable future. The financial statements do not include adjustments that would arise from a withdrawal of the financial support.

#### 1.2 Turnover

Turnover represents amounts receivable for rent.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are valued annually and aggregate surplus or deficit is transferred to reserves. No depreciation is provided in respect of investment properties; this constitutes a departure from the statutory rules requiring fixed assets to be depreciated over the economical useful lives and is necessary to enable the financial statements to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

#### 1.4 Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

	Tangible assets £
<b>Cost or valuation</b>	
At 1 October 2008 & at 30 September 2009	2,700,000
At 30 September 2008	2,700,000

# HAYSBELL PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

---

<b>3</b>	<b>Share capital</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	20 Ordinary shares of £1 each	20	20
		<u>          </u>	<u>          </u>