

Company Registration No. 04438290 (England and Wales)

HAYSBELL PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2012

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HAYSBELL PROPERTIES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

HAYSBELL PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	3,410,388	2,900,000
Current assets			
Debtors		123,915	120,885
Cash at bank and in hand		49,766	75,608
		<u>173,681</u>	<u>196,493</u>
Creditors amounts falling due within one year		<u>(1,143,066)</u>	<u>(878,205)</u>
Net current liabilities		<u>(969,385)</u>	<u>(681,712)</u>
Total assets less current liabilities		<u>2,441,003</u>	<u>2,218,288</u>
Creditors amounts falling due after more than one year	3	(2,194,000)	(1,985,000)
Provisions for liabilities		<u>(24,967)</u>	<u>(24,168)</u>
		<u>222,036</u>	<u>209,120</u>
Capital and reserves			
Called up share capital	4	20	20
Revaluation reserve		196,412	196,412
Profit and loss account		25,604	12,688
Shareholders' funds		<u>222,036</u>	<u>209,120</u>

For the financial period ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 13 May 2013

H M Soning
Director

Company Registration No. 04438290

HAYSBELL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings

1.2 Turnover

Turnover represents amounts receivable for rent

1.3 Tangible fixed assets and depreciation

Investment properties are valued annually and aggregate surplus or deficit is transferred to reserves. No depreciation is provided in respect of investment properties, this constitutes a departure from the statutory rules requiring fixed assets to be depreciated over the economical useful lives and is necessary to enable the financial statements to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified

1.4 Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 October 2011	2,900,000
Additions	510,388
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At 31 December 2012	3,410,388
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3 Creditors' amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,931,000 (2011 - £1,710,000)

4 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
20 Ordinary shares of £1 each	20	20
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