

Company Registration No. 4438290 (England and Wales)

HAYSBELL PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

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HAYSBELL PROPERTIES LIMITED

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HAYSBELL PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2	2,700,000		2,600,000	
Current assets					
Debtors		62,477		74,246	
Cash at bank and in hand		3,765		111,760	
		66,242		186,006	
Creditors: amounts falling due within one year		(662,436)		(513,170)	
Net current liabilities		(596,194)		(327,164)	
Total assets less current liabilities		2,103,806		2,272,836	
Creditors: amounts falling due after more than one year		(2,160,000)		(2,180,000)	
Provisions for liabilities		(8,105)		(6,074)	
		(64,299)		86,762	
Capital and reserves					
Called up share capital	3	20		20	
Revaluation reserve		(3,588)		99,761	
Profit and loss account		(60,731)		(13,019)	
Shareholders' funds		(64,299)		86,762	

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 24 June 2009

H M Sonings
Director

HAYSBELL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

The financial statements have been prepared on a going concern basis as the directors have confirmed that funds will continue to be made available from directors and shareholders of the company for the foreseeable future. The financial statements do not include adjustments that would arise from a withdrawal of the financial support.

1.2 Turnover

Turnover represents amounts receivable for rent.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are valued annually and aggregate surplus or deficit is transferred to reserves. No depreciation is provided in respect of investment properties; this constitutes a departure from the statutory rules requiring fixed assets to be depreciated over the economical useful lives and is necessary to enable the financial statements to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

1.4 Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 October 2007	2,600,000
Additions	203,349
Revaluation	(103,349)
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At 30 September 2008	2,700,000
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At 30 September 2007	2,600,000
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HAYSBELL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2008

3	Share capital	2008	2007
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	20 Ordinary shares of £1 each	20	20
		<hr/>	<hr/>