

Company Registration No. 4438290 (England and Wales)

HAYSBELL PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2004



A18 *AG74N5M7* 0182
COMPANIES HOUSE 27/05/05

HAYSBELL PROPERTIES LIMITED

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HAYSBELL PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2004

	Notes	2004 £	£	2003 £	£
Current assets					
Stocks		2,269,720		2,294,983	
Debtors		12,282		12,761	
Cash at bank and in hand		37,714		29,504	
		<u>2,319,716</u>		<u>2,337,248</u>	
Creditors: amounts falling due within one year		<u>(175,506)</u>		<u>(207,600)</u>	
Total assets less current liabilities			2,144,210		2,129,648
Creditors: amounts falling due after more than one year	2	(2,108,978)		(2,108,978)	
		<u>35,232</u>		<u>20,670</u>	
Capital and reserves					
Called up share capital	3		20		20
Profit and loss account			35,212		20,650
Shareholders' funds - equity interests			<u>35,232</u>		<u>20,670</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 20 May 2005


H. Spring
Director

HAYSBELL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Other Operating Income

Other operating income represents amounts receivable for rent.

1.3 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.4 Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,950,000 (2003 - 1,950,000).

3 Share capital

	2004 £	2003 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
20 Ordinary shares of £1 each	20	20
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