

Registered Number 04438171

BAGLAN BUILDERS LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	5,250	6,000
Tangible assets	3	15,998	12,829
		<u>21,248</u>	<u>18,829</u>
Current assets			
Stocks		20,992	1,655
Debtors		77,436	71,124
Cash at bank and in hand		42,768	394
		<u>141,196</u>	<u>73,173</u>
Creditors: amounts falling due within one year		(105,259)	(40,448)
Net current assets (liabilities)		<u>35,937</u>	<u>32,725</u>
Total assets less current liabilities		<u>57,185</u>	<u>51,554</u>
Provisions for liabilities		(3,200)	(2,566)
Total net assets (liabilities)		<u>53,985</u>	<u>48,988</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		53,885	48,888
Shareholders' funds		<u>53,985</u>	<u>48,988</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 March 2017

And signed on their behalf by:

Kenneth Woodwall Foard, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and Machinery - 25% Reducing Balance

Fixtures, Fittings and Equipment - 25% Reducing Balance

Motor Vehicles - 25% Reducing Balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

Valuation information and policy

Stock and Work in Progress

Stock and work in progress are valued at the lower of cost and net realisable value.

Other accounting policies

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to received more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments)

of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits on which the future reversal of the underlying

timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on the tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 July 2015	15,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>15,000</u>
Amortisation	
At 1 July 2015	9,000
Charge for the year	750
On disposals	-
At 30 June 2016	<u>9,750</u>
Net book values	
At 30 June 2016	<u>5,250</u>
At 30 June 2015	<u>6,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2015	44,457
Additions	8,500
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>52,957</u>
Depreciation	
At 1 July 2015	31,628
Charge for the year	5,331
On disposals	-
At 30 June 2016	<u>36,959</u>
Net book values	
At 30 June 2016	<u>15,998</u>
At 30 June 2015	<u>12,829</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

2016

2015

	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.