

Registration number 4438171

Baglan Builders Limited

Abbreviated accounts

for the year ended 30 June 2012

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Baglan Builders Limited

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Baglan Builders Limited

**Abbreviated balance sheet
as at 30 June 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		8,250		9,000
Tangible assets	2		24,655		11,859
			<u>32,905</u>		<u>20,859</u>
Current assets					
Stocks		12,795		51,175	
Debtors		96,530		71,739	
Cash at bank and in hand		32,291		-	
		<u>141,616</u>		<u>122,914</u>	
Creditors: amounts falling due within one year		<u>(116,625)</u>		<u>(132,956)</u>	
Net current assets/(liabilities)			<u>24,991</u>		<u>(10,042)</u>
Total assets less current liabilities			<u>57,896</u>		<u>10,817</u>
Provisions for liabilities			<u>(4,912)</u>		<u>(1,288)</u>
Net assets			<u>52,984</u>		<u>9,529</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			52,884		9,429
Shareholders' funds			<u>52,984</u>		<u>9,529</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 6 form an integral part of these financial statements.

Baglan Builders Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2012**

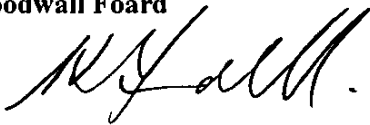
In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 12 September 2012 and signed on its behalf by

Kenneth Woodwall Foard
Director



Registration number 4438171

The notes on pages 3 to 6 form an integral part of these financial statements.

Baglan Builders Limited

Notes to the abbreviated financial statements for the year ended 30 June 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

Baglan Builders Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2012**

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Baglan Builders Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2012**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 July 2011	15,000	44,566	59,566
Additions	-	24,132	24,132
Disposals	-	(13,165)	(13,165)
At 30 June 2012	<u>15,000</u>	<u>55,533</u>	<u>70,533</u>
Depreciation and Provision for diminution in value			
At 1 July 2011	6,000	32,707	38,707
On disposals	-	(10,043)	(10,043)
Charge for year	750	8,214	8,964
At 30 June 2012	<u>6,750</u>	<u>30,878</u>	<u>37,628</u>
Net book values			
At 30 June 2012	<u>8,250</u>	<u>24,655</u>	<u>32,905</u>
At 30 June 2011	<u>9,000</u>	<u>11,859</u>	<u>20,859</u>
 3. Share capital		2012 £	2011 £
Authorised			
100,000 Ordinary shares of £1 each		<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>

Baglan Builders Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2012**

continued

4. Transactions with director

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum
	2012	2011	in year
	£	£	£
Kenneth Woodwall Foard	-	30,486	30,486

The company acquired from Mr K W Foard the assets including goodwill and liabilities of Baglan Builders on 1st July 2002