

Company number 4438077

**NCP Empire No. 4 Limited**

**Annual report and unaudited financial statements**

**For the period ended 30 September 2018**



**NCP Empire No. 4 Limited**

**OFFICERS**

**DIRECTORS**

J P Scott  
H Matsui

**COMPANY SECRETARY**

A Campbell

**REGISTERED OFFICE**

Saffron Court  
14B St. Cross Street  
London  
EC1N 8XA

# **NCP Empire No. 4 Limited**

## **DIRECTOR'S REPORT**

The directors present their report and the unaudited financial statements for NCP Empire No. 4 Limited ("the Company") for the period ended 30 September 2018. The company is dormant and has not traded during the financial period.

### **PRINCIPAL ACTIVITIES AND FUTURE DEVELOPMENTS**

The Company has been dormant within the meaning of section 480 of the Companies Act 2006 throughout the period. The directors envisage that the Company will remain dormant in the forthcoming period.

### **PROFIT AND LOSS ACCOUNT**

No profit and loss account or statement of comprehensive income have been presented with these unaudited financial statements as the Company has not received income, incurred expenditure or recognised any gains or losses during either the accounting period under review or the preceding accounting period. There have been no movements in shareholders' funds during the accounting period under review or the preceding accounting period.

### **DIRECTORS**

The directors who held office throughout the period and up to the date of signing of the financial statements were as follows:

J P Scott

H Matsui (appointed 15 October 2018)

J L Cooper (resigned 24 October 2018)

### **DIRECTORS' INDEMNITIES**

The Company has maintained qualifying third party indemnity insurance throughout the financial period and up to the signing of the financial statements on behalf of its directors and officers.

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of directors and signed on its behalf by



J P Scott  
Director

**NCP Empire No. 4 Limited**

**BALANCE SHEET**

**As at 30 September 2018**

**Company number 4438077**

	Note	30 September 2018 £'000	31 March 2017 £'000
<b>FIXED ASSETS</b>			
Investments	3	2,631	2,631
<b>NET ASSETS</b>		2,631	2,631
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2,631	2,631
<b>TOTAL SHAREHOLDERS' FUNDS</b>		2,631	2,631

The notes on pages 4 and 5 form part of these unaudited financial statements.

**Audit Exemption Statement**

The financial statements for the ended 30 September 2018 have not been audited because the Company is entitled to the exemption provided by section 480 of the Companies Act 2006 relating to dormant companies and its members have not required the Company to obtain an audit of these financial statements in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These unaudited financial statements on pages 3 to 5 were approved by the Board of Directors on *14 June 2019* and signed on its behalf by:



J P Scott  
Director

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**  
**For the period ended 30 September 2018**

**1. ACCOUNTING POLICIES**

**General Information**

The company is a private company limited by shares, incorporated and domiciled in the UK. The address of its registered office is Saffron Court, 14b St Cross Street, London, EC1N 8XA.

**Basis of accounting**

The following accounting policies have been applied consistently in both the current and preceding periods in dealing with items which are considered material in relation to the Company's financial statements. These financial statements are prepared under the historical cost accounting convention, as modified by the fair value of financial instruments, and in accordance with the Companies Act 2006 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS 102"). The directors consider that no adjustments would be necessary to convert the financial statements to a break up basis, given that the company has ceased trading.

**Cash flow statement**

The company has taken advantage of the exemption, under FRS 102 paragraph 1.12(b), from preparing a statement of cash flows, on the basis that it is a qualifying entity and its ultimate parent company, MEIF II CP Holdings 2 Limited, a company registered in England, prepares publicly available consolidated financial statements which include the results of the Company and contain a cash flow statement. Copies of the consolidated financial statements of MEIF II CP Holdings 2 Limited are available from Saffron Court, 14b St Cross Street, London, EC1N 8XA.

**Fixed asset investments**

Investments held as fixed asset investments are stated at cost less provision for any impairment in value. At each period end, an assessment is carried out to determine whether there is any indication of impairment. Where the recoverable amount is less than the carrying amount, a provision is made to reduce the asset to the recoverable amount with an impairment charge recognised in the profit and loss account.

**2. DIRECTORS' EMOLUMENTS**

None of the directors received any emoluments during the current and preceding periods in respect of their services to the Company. There were no employees during either period.

**3. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £'000
<b>Cost and net book value</b>	
At 30 September 2018 and 31 March 2017	2,631

The investment represents the 100% holding of the issued ordinary share capital of NCP Empire No. 2 Limited, an investment holding company incorporated and registered in England. The directors believe that the carrying value of the investments is supported by their underlying net assets.

The Company has an indirect holding in NCP Empire No 3 Limited an investment holding company incorporated and registered in England.

**4. CALLED UP SHARE CAPITAL**

	30 September 2018 £'000	31 March 2017 £'000
<b>Authorised:</b>		
2,630,820 (31 March 2017: 2,630,820) ordinary shares of £1 each	2,631	2,631
<b>Allotted and fully paid:</b>		
2,631,000 (31 March 2017: 2,631,000) ordinary shares of £1 each	2,631	2,631

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**  
**For the period ended 30 September 2018**

**5. CONTINGENT LIABILITY**

Under a Group registration, the Company is jointly and severally liable for value added tax due by other Group companies. At 30 September 2018, the contingent liability amounted to £0.4 million (31 March 2017: £0.4 million).

**6. RELATED PARTY TRANSACTIONS**

The Company has adopted the exemption in Section 33.1A of FRS 102 not to disclose related party transactions between members of a group provided any subsidiary party to the transactions is wholly owned by such a member.

**7. ULTIMATE PARENT AND CONTROLLING PARTY**

The Company's immediate parent undertaking is National Car Parks East Anglia Development Limited, a company incorporated and registered in England. The Company's ultimate parent undertaking and controlling party is Park24 Co., Ltd., a company incorporated in Japan and listed on the Tokyo Stock Exchange.

Park24 Co., Ltd. is the parent undertaking of both the largest and smallest group of which the Company is a member and for which consolidated financial statements are prepared. Copies of the consolidated financial statements of Park24 Co., Ltd. are available from 2-7-1, Yurakucho, Chiyoda-ku, Tokyo 100-8424, Japan.