

Company Registration No. 4438077

**Statusdetail Limited**

**Report and Financial Statements**

**For the period from 1 January 2003 to 26 December 2003**



# **Statusdetail Limited**

## **REPORT AND FINANCIAL STATEMENTS 2003**

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# **Statusdetail Limited**

## **OFFICERS AND PROFESSIONAL ADVISERS**

### **DIRECTORS**

T A M Hanson  
R M Macnaughton  
P J T Gilbert  
P T Robinson

### **SECRETARY**

T A M Hanson

### **REGISTERED OFFICE**

21 Bryanston Street  
London W1H 7AB

### **SOLICITORS**

Hamblins  
Roxburghe House  
273-287 Regent Street  
London W1B 2AD

Ashurst Morris Crisp  
5 Appold Street  
London EC2A 2HA

### **AUDITORS**

Deloitte & Touche LLP  
Chartered Accountants  
London

# Statusdetail Limited

## DIRECTORS' REPORT

The directors present their annual report and the audited financial statements for the period from 1 January 2003 to 26 December 2003.

### PRINCIPAL ACTIVITIES AND FUTURE PROSPECTS

The principal activity of the Company is that of an investment holding Company. The directors do not envisage any change in that activity in the forthcoming year. The company has not traded during the current or preceding periods.

### BUSINESS REVIEW

During the period, the entire issued share capital of NCP Empire (No. 2) Limited was transferred to the Company from NCP Empire (No. 1) Limited, a fellow Group Company, for a consideration of £1. At the same time, the Company transferred its £1 investment in the entire issued share capital of NCP Empire (No. 3) Limited (formerly Puremost Limited) to NCP Empire (No. 2) Limited, its wholly owned subsidiary, also for a consideration of £1.

### PROPOSED DIVIDEND

The directors do not recommend the payment of dividend for the period (2002: £Nil).

### DIRECTORS AND THEIR INTERESTS

The directors who held office throughout the period (except as noted) were as follows:

T A M Hanson	
R M Macnaughton	
P J T Gilbert	appointed 26 February 2003
P T Robinson	appointed 26 February 2003

The directors' interests in the share capital of the ultimate parent Company, Parking International Holdings Limited, are disclosed in that Company's financial statements. None of the directors held any other interests in the share capital of the Company or any other Group Company.

### AUDITORS

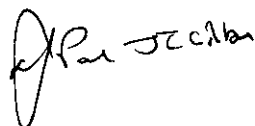
Elective resolutions to dispense with holding annual general meetings, the laying of the accounts before the Company in general meeting and the appointment of auditors annually are currently in force. The auditors, Deloitte & Touche LLP, will therefore be deemed to have been appointed at the end of the period of 28 days beginning with the day on which copies of this report, and accounts are sent to members unless a resolution is passed under Section 393 of the Companies Act 1985 to the effect that their appointment be brought to an end.

Approved by the Board of Directors  
and signed on behalf of the Board

P J T Gilbert

Director

9 June 2004



### STATEMENT OF DIRECTORS' RESPONSIBILITIES

United Kingdom Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the system of internal control, for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF Statusdetail Limited**

We have audited the financial statements of Statusdetail Limited for the period from 1 January 2003 to 26 December 2003 which comprise the profit and loss account, the balance sheet and the related notes 1 to 13. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the Company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As described in the statement of directors' responsibilities, the Company's directors are responsible for the preparation of the financial statements in accordance with applicable United Kingdom law and accounting standards. Our responsibility is to audit the financial statements in accordance with relevant United Kingdom legal and regulatory requirements and auditing standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report if, in our opinion, the directors' report is not consistent with the financial statements, if the Company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the Company is not disclosed.

We read the directors' report for the above period and consider the implications for our report if we become aware of any apparent misstatements.

### **Basis of audit opinion**

We conducted our audit in accordance with United Kingdom auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the Company's affairs as at 26 December 2003 and of its result for the period from 1 January 2003 to 26 December 2003 and have been properly prepared in accordance with the Companies Act 1985.

*Deloitte & Touche LLP*

**Deloitte & Touche LLP**  
Chartered Accountants and Registered Auditors  
London

9 June 2004

## Statusdetail Limited

### PROFIT AND LOSS ACCOUNT

For the period from 1 January 2003 to 26 December 2003

		1 January 2003 to 26 December 2003 £'000	14 May 2002 to 31 December 2002 £'000
	Note		
OPERATING RESULT AND RESULT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax charge on result on ordinary activities	4	-	-
RESULT ON ORDINARY ACTIVITIES AFTER TAXATION AND RETAINED RESULT FOR THE FINANCIAL PERIOD	9	-	-

The results for the period from 1 January 2003 to 26 December 2003 and from 14 May 2002 to 31 December 2002 reflect the continuing operations of the Company.

There were no recognised gains or losses in either period other than the result for each period. Accordingly, no statement of total recognised gains and losses is presented.

# Statusdetail Limited

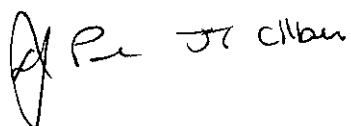
## BALANCE SHEET 26 December 2003

	Note	26 December 2003 £'000	31 December 2002 £'000
<b>FIXED ASSETS</b>			
Investments	5	-	-
<b>CURRENT ASSETS</b>			
Debtors	6	-	-
<b>CREDITORS : amounts falling due within one year</b>	7	-	-
<b>NET CURRENT ASSETS AND TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-	-
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	-	-
Profit and loss account	9	-	-
<b>EQUITY SHAREHOLDER'S FUNDS</b>	10	-	-

These financial statements were approved by the Board of Directors on 9 June 2004.

Signed on behalf of the Board of Directors

P J T Gilbert  
Director





**NOTES TO THE FINANCIAL STATEMENTS**

**52 weeks ended 26 December 2003**

**1. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in both the current and preceding period in dealing with items which are considered significant in relation to the Company's financial statements.

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting convention, in accordance with applicable United Kingdom accounting standards and on the going concern basis.

**Consolidation**

The Company has taken advantage of the exemption granted by virtue of Section 228 of the Companies Act 1985 from the requirement to prepare Group accounts in the current period. The results of the Company are included in the consolidated financial statements of Parking International Holdings Limited, a Company incorporated in Great Britain and registered in England and Wales. Therefore these financial statements apply to the Company only.

**Cash flow statement**

Under the provision of Financial Reporting Standard No.1 (Revised) the Company has not presented a cash flow statement, as its ultimate parent Company, Parking International Holdings Limited, a Company registered in England and Wales, prepares consolidated financial statements which include the results of the Company and contain a cash flow statement.

**Investments**

Investments held as fixed assets investments are stated at cost less provision for any impairment in value.

**Taxation**

The charge for taxation is based on the profit for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred taxation is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no binding contract to dispose of these assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

**2. AUDITORS' REMUNERATION**

The auditors' remuneration in respect of the current and preceding period was borne by National Car Parks Limited, a fellow Group Company.

**3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES**

None of the directors received any emoluments during the current and preceding periods in respect of their services to the Company.

There were no employees during either period.

# Statusdetail Limited

## NOTES TO THE FINANCIAL STATEMENTS

52 weeks ended 26 December 2003

### 4. TAX CHARGE ON PROFIT ON ORDINARY ACTIVITIES

(a) Analysis of tax charge on profit on ordinary activities

	1 January 2003 to 26 December 2003 £'000	14 May 2002 to 31 December 2002 £'000
United Kingdom corporation tax at 30% (2002: 30%) based on the profit for the period	-	-
Current tax charge for the period	-	-

### 5. INVESTMENTS

	26 December 2003 £'000	31 December 2002 £'000
<b>Shares in Group undertakings at cost</b>		
At 1 January	-	-
Addition in period	-	-
Disposal in period	-	-
	-	-

The addition in the period represents the £1 cost of investment in 100% of the issued share capital of NCP Empire (No. 2) Limited, which was transferred to the Company during the year from NCP Empire (No. 1) Limited, a fellow Group Company. NCP Empire (No. 2) Limited is an investment holding Company incorporated in Great Britain and registered in England and Wales.

At the same time, the Company transferred its £1 investment in the entire issued share capital of NCP Empire (No. 3) Limited (formerly Puremost Limited) to NCP Empire (No. 2) Limited, its wholly owned subsidiary.

### 6. DEBTORS

	26 December 2003 £'000	31 December 2002 £'000
Amounts owed from Group Companies	-	-

Debtors represent the £1 called up share capital in the Company not paid by NCP East Anglia Development Limited.

### 7. CREDITORS

	26 December 2003 £'000	31 December 2002 £'000
Amounts owed to Group Companies	-	-

Creditors represent the £1 called up share capital in NCP Empire (No. 2) Limited not paid by the Company (2002: called up share capital in NCP Empire (No. 3) Limited not paid by the Company).

# Statusdetail Limited

## NOTES TO THE FINANCIAL STATEMENTS

52 weeks ended 26 December 2003

### 8. SHARE CAPITAL

	26 December 2003 £'000	31 December 2002 £'000
Authorised, allotted, called up and not paid 1 ordinary share of £1	-	-

### 9. RESERVES

	Profit and loss account £'000
At 26 December 2003 and 1 January 2003	-

### 10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

	26 December 2003 £'000	31 December 2002 £'000
Result for the financial period	-	-
Net increase in shareholder's funds	-	-
Opening shareholder's funds	-	-
Closing shareholder's funds	-	-

### 11. CONTINGENT LIABILITY

Under a Group registration Parking International Holdings Limited Group Companies are jointly and severally liable for Value Added Tax. At 26 December 2003, this contingent liability amounted to £4.6 million (2002: £2.6 million).

### 12. RELATED PARTY TRANSACTIONS

As a 100% owned subsidiary, advantage has been taken of the exemption granted by paragraph 3(c) of Financial Reporting Standard No. 8, Related Party Transactions, not to disclose transactions with other Group entities.

### 13. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

The ultimate parent Company of Statusdetail Limited is Parking International Holdings Limited, a Company incorporated in Great Britain and registered in England and Wales. Parking International Holdings Limited is ultimately owned and controlled by funds managed by Cinven Limited, which own shares representing 86.66% of the issued share capital. Cinven Limited is a Company incorporated in Great Britain and registered in England and Wales.

The immediate parent Company and controlling entity of Statusdetail Limited is NCP East Anglia Development Limited, a Company incorporated in Great Britain and registered in England and Wales. The parent of the largest and the smallest Group for which consolidated financial statements are prepared is Parking International Holdings Limited. Copies of the Group financial statements are available from 21 Bryanston Street, London, W1H 7AB.