

Company Registration No. 04437976 (England and Wales)

**COMMUNITY SOLUTIONS INVESTMENT PARTNERS
LIMITED**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020



COMMUNITY SOLUTIONS INVESTMENT PARTNERS LIMITED

COMPANY INFORMATION

Directors	Mr Robert Gillespie	(Appointed 23 November 2020)
	Mr A Duck	(Appointed 24 April 2019)
	Mrs Charlotte Douglass	(Appointed 23 November 2020)

Company number	04437976
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Registered office	Unit G1 Ash Tree Court Nottingham Business Park Nottingham NG8 6PY
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Auditor	UHY Hacker Young Quadrant House 4 Thomas More Square London E1W 1YW
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COMMUNITY SOLUTIONS INVESTMENT PARTNERS LIMITED

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COMMUNITY SOLUTIONS INVESTMENT PARTNERS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2020

The directors present their annual report and financial statements for the year ended 31 March 2020.

Principal activities

The principal activity of the company continued to be that of an investment company in the property sector.

Results and dividends

The company paid dividends of £2,317,390 during the year (2018: £872,000).

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr S L Jones	(Resigned 23 November 2020)
Mr Robert Gillespie	(Appointed 23 November 2020)
Mr Mark Fowkes	(Resigned 23 November 2020)
Mr A Duck	(Appointed 24 April 2019)
Mr Andrew Rymer	(Resigned 23 November 2020)
Mrs Charlotte Douglass	(Appointed 23 November 2020)

Auditor

UHY Hacker Young were appointed as auditor to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COMMUNITY SOLUTIONS INVESTMENT PARTNERS LIMITED

DIRECTORS' REPORT (CONTINUED)

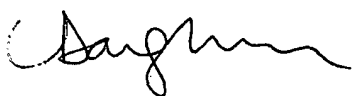
FOR THE YEAR ENDED 31 MARCH 2020

Statement of disclosure to auditor

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

On behalf of the board

Mrs. Charlotte Douglass, Director



Date: 31 March 2022

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF COMMUNITY SOLUTIONS INVESTMENT PARTNERS LIMITED

Opinion

We have audited the financial statements of Community Solutions Investment Partners Limited (the 'company') for the year ended 31 March 2020 which comprise the profit and loss account, the balance sheet, the statement of changes in equity and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2020 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF COMMUNITY SOLUTIONS INVESTMENT PARTNERS LIMITED

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

**TO THE MEMBERS OF COMMUNITY SOLUTIONS INVESTMENT PARTNERS
LIMITED**

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Marc Waterman (Senior Statutory Auditor)
For and on behalf of UHY Hacker Young

Date: 31/03/2022

Chartered Accountants
Statutory Auditor

COMMUNITY SOLUTIONS INVESTMENT PARTNERS LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2020**

		2020	2018
	Notes	£'000	£'000
Turnover	2	119	150
Cost of sales		6	(142)
		<hr/>	<hr/>
Gross profit		125	8
Administrative expenses		(23)	(13)
		<hr/>	<hr/>
Operating profit/(loss)	3	102	(5)
Interest receivable and similar income	6	3,446	1,401
Interest payable and similar expenses	7	(1,082)	(858)
Amounts written off investments	8	(6)	-
		<hr/>	<hr/>
Profit before taxation		2,460	538
Tax on profit	9	-	-
		<hr/>	<hr/>
Profit for the financial year		<u>2,460</u>	<u>538</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

COMMUNITY SOLUTIONS INVESTMENT PARTNERS LIMITED**BALANCE SHEET****AS AT 31 MARCH 2020**

	Notes	2020 £'000	2018 £'000
Fixed assets			
Investments	12	2,540	2,540
Current assets			
Debtors	14	14,615	14,917
Cash at bank and in hand		217	194
		<u>14,832</u>	<u>15,111</u>
Creditors: amounts falling due within one year	15	<u>(530)</u>	<u>(552)</u>
Net current assets		14,302	14,559
Total assets less current liabilities		16,842	17,099
Creditors: amounts falling due after more than one year	16	<u>(14,020)</u>	<u>(14,420)</u>
Net assets		<u><u>2,822</u></u>	<u><u>2,679</u></u>
Capital and reserves			
Called up share capital	17	349	349
Other reserves		262	262
Profit and loss reserves		<u>2,211</u>	<u>2,068</u>
Total equity		<u><u>2,822</u></u>	<u><u>2,679</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 31 March 2022 and are signed on its behalf by:



Mrs Charlotte Douglass, Director

Company Registration No. 04437976

COMMUNITY SOLUTIONS INVESTMENT PARTNERS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2020**

		Share capital	Other reserves	Profit and loss reserves	Total
	Notes	£'000	£'000	£'000	£'000
Balance at 1 January 2018		349	262	2,402	3,013
Year ended 31 December 2018:					
Profit and total comprehensive income for the year		-	-	538	538
Dividends	10	-	-	(872)	(872)
Balance at 31 December 2018		349	262	2,068	2,679
Year ended 31 March 2020:					
Profit and total comprehensive income for the year		-	-	2,460	2,460
Dividends	10	-	-	(2,317)	(2,317)
Balance at 31 March 2020		349	262	2,211	2,822

COMMUNITY SOLUTIONS INVESTMENT PARTNERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Company information

Community Solutions Investment Partners Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit G1 Ash Tree Court, Nottingham Business Park, Nottingham, NG8 6PY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £'000.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

COMMUNITY SOLUTIONS INVESTMENT PARTNERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.4 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

COMMUNITY SOLUTIONS INVESTMENT PARTNERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Turnover and other revenue

	2020	2018
	£'000	£'000
Turnover analysed by class of business		
Cost recoveries	1	4
Rental income	118	146
	<u>119</u>	<u>150</u>

COMMUNITY SOLUTIONS INVESTMENT PARTNERS LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2020**

2 Turnover and other revenue (Continued)

	2020	2018
	£'000	£'000
Other significant revenue		
Interest income	1,069	932
Dividends received	2,377	469
	<u> </u>	<u> </u>

3 Operating profit/(loss)

	2020	2018
	£'000	£'000
Operating profit/(loss) for the year is stated after charging:		
Fees payable to the company's auditor for the audit of the company's financial statements	14	10
	<u> </u>	<u> </u>

4 Employees

The company had no employees during the year or in the previous year.

5 Directors' remuneration

No remuneration was paid to the directors.

6 Interest receivable and similar income

	2020	2018
	£'000	£'000
Interest income		
Bank Interest received	1	1
Amounts receivable from subsidiaries	1,068	931
	<u> </u>	<u> </u>
Total interest revenue	1,069	932
 Income from fixed asset investments		
Dividends receivable from subsidiaries	2,377	469
	<u> </u>	<u> </u>
Total income	<u>3,446</u>	<u>1,401</u>

COMMUNITY SOLUTIONS INVESTMENT PARTNERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

7 Interest payable and similar expenses

	2020	2018
	£'000	£'000
Interest on financial liabilities measured at amortised cost:		
Bank charges	3	1
Amounts payable on subordinated loans	1,079	857
	<u>1,082</u>	<u>858</u>

8 Amounts written off investments

	2020	2018
	£'000	£'000
Other gains and losses	(6)	-
	<u></u>	<u></u>

9 Taxation

The actual charge for the year can be reconciled to the expected charge for the year based on the profit or loss and the standard rate of tax as follows:

	2020	2018
	£'000	£'000
Profit before taxation	2,460	538
	<u></u>	<u></u>
Expected tax charge based on the standard rate of corporation tax in the UK of 19.00% (2018: 19.00%)	467	102
Income not taxable for tax purposes	(467)	(89)
Effect of change in corporation tax rate	-	(1)
Deferred tax not recognised	-	(12)
	<u></u>	<u></u>
Taxation charge for the year	-	-
	<u></u>	<u></u>

10 Dividends

	2020	2018
	£'000	£'000
Final paid	2,317	872
	<u></u>	<u></u>

COMMUNITY SOLUTIONS INVESTMENT PARTNERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

11 Impairments

Impairment tests have been carried out where appropriate and the following impairment losses have been recognised in profit or loss:

	Notes	2020 £'000	2018 £'000
In respect of:			
Fixed asset investments	12	6	-
		<u>6</u>	<u>-</u>
Recognised in:			
Amounts written off investments		6	-
		<u>6</u>	<u>-</u>

The impairment losses in respect of financial assets are recognised in other gains and losses in the profit and loss account.

12 Fixed asset investments

	Notes	2020 £'000	2018 £'000
Investments in subsidiaries	13	2,540	2,540
		<u>2,540</u>	<u>2,540</u>

13 Subsidiaries

Details of the company's subsidiaries at 31 March 2020 are as follows:

Name of undertaking	Address	Class of shares held	% Held Direct
Community Solutions for Primary Care (Barnsley) Limited	1	£1 Ordinary Shares	100.00
Doncaster Community Solutions (LiftCo) Limited	2	£1 Ordinary Shares	60.00
Camden & Islington Estates Partnership limited	3	£1 Ordinary Shares	60.00
JV UK Company Limited	4	£1 Ordinary Shares	100.00
West Sussex Estates Partnership Limited	5	£1 Ordinary Shares	60.00
Bradford & Airedale (LIFT) Investments Limited	6	£1 Ordinary Shares	50.00
Bury, Tameside & Glossop Estates Partnership Limited	7	£1 Ordinary Shares	60.00

COMMUNITY SOLUTIONS INVESTMENT PARTNERS LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2020****13 Subsidiaries****(Continued)**

Registered office addresses (all UK unless otherwise indicated):

- 1 The registered office of this subsidiary is the same as the registered address of the company.
- 2 Unit G1 Ash Tree Court, Nottingham Business Park, Nottingham, England, NG8 6PY
- 3 9th Floor Cobalt Square, 83-85 Hagley Road, Birmingham, England, B16 8QG
- 4 C/O Ems Ltd, 2nd Floor Toronto Square, Toronto Street, Leeds, West Yorkshire, United Kingdom, LS1 2HJ
- 5 9th Floor Cobalt Square, 83-85 Hagley Road, Birmingham, England, B16 8QG
- 6 C/O Ems Ltd, 2nd Floor Toronto Square, Toronto Street, Leeds, West Yorkshire, United Kingdom, LS1 2HJ
- 7 9th Floor Cobalt Square, 83-85 Hagley Road, Birmingham, England, B16 8QG

14 Debtors

	2020	2018
	£'000	£'000
Amounts falling due within one year:		
Trade debtors	-	7
Amounts owed by group undertakings	288	180
Other debtors	3	-
Prepayments and accrued income	244	224
	<u>535</u>	<u>411</u>
	<u><u>535</u></u>	<u><u>411</u></u>
Amounts falling due after more than one year:		
	2020	2018
	£'000	£'000
Amounts owed by group undertakings	12,863	13,250
Other debtors	432	471
Prepayments and accrued income	785	785
	<u>14,080</u>	<u>14,506</u>
	<u><u>14,080</u></u>	<u><u>14,506</u></u>
Total debtors	<u><u>14,615</u></u>	<u><u>14,917</u></u>

COMMUNITY SOLUTIONS INVESTMENT PARTNERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

15 Creditors: amounts falling due within one year

	2020	2018
	£'000	£'000
Amounts owed to group undertakings	266	161
Taxation and social security	-	40
Accruals and deferred income	264	351
	<u>530</u>	<u>552</u>

16 Creditors: amounts falling due after more than one year

	2020	2018
	£'000	£'000
Amounts owed to group undertakings	12,395	12,693
Accruals and deferred income	1,625	1,727
	<u>14,020</u>	<u>14,420</u>

17 Share capital

	2020	2018	2020	2018
	Number	Number	£'000	£'000
Ordinary share capital				
Issued and fully paid				
ordinary "A" shares of £1 each	349,388	349,388	349	349
	<u>349,388</u>	<u>349,388</u>	<u>349</u>	<u>349</u>

18 Ultimate controlling party

The company "A" shares are 50% owned by Equitix Healthcare 2 Limited and 50% owned by Equitix Healthcare II (LIFT) Limited, "B" shares are 50% owned by Equitix Limited and 50% owned by Morgan Sindall Investments Limited, and "C" shares are owned by Equitix Limited.

The directors are of the opinion that there is no ultimate parent undertaking or controlling party by virtue of the company's joint ownership and control.

COMMUNITY SOLUTIONS INVESTMENT PARTNERS LIMITED

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 MARCH 2020

COMMUNITY SOLUTIONS INVESTMENT PARTNERS LIMITED**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2020**

		2020		2018
	£'000	£'000	£'000	£'000
Turnover				
Rental income		119		150
Cost of sales				
Direct costs	(6)		142	
	<u> </u>		<u> </u>	
Total cost of sales		6		(142)
		<u> </u>		<u> </u>
Gross profit		125		8
Administrative expenses				
Accountancy	9		3	
Audit fees	14		10	
	<u> </u>		<u> </u>	
		(23)		(13)
		<u> </u>		<u> </u>
Operating profit/(loss)		102		(5)
Interest receivable and similar income				
Bank interest received	1		1	
Interest on unimpaired loans and receivables	1,068		931	
Dividends receivable from group companies	2,377		469	
	<u> </u>		<u> </u>	
		3,446		1,401
Interest payable and similar expenses				
Bank interest on loans and overdrafts	3		1	
Interest payable to group companies	1,079		857	
	<u> </u>		<u> </u>	
		(1,082)		(858)
Other gains and losses				
Amounts written off fixed asset investments		(6)		-
		<u> </u>		<u> </u>
Profit before taxation		2,460		538
		<u> </u>		<u> </u>
