

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2015

for

Innisfree Properties Limited

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for the Year Ended 31 May 2015

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Innisfree Properties Limited

Company Information
for the Year Ended 31 May 2015

DIRECTORS:

G W French
Ms J R Bamford

SECRETARY:

Ms J R Bamford

REGISTERED OFFICE:

26 St Christophers Way
BURNHAM-ON-SEA
Somerset
TA8 2PD

REGISTERED NUMBER:

04437922 (England and Wales)

ACCOUNTANTS:

A C Mole & Sons
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Innisfree Properties Limited (Registered number: 04437922)

Abbreviated Balance Sheet
31 May 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		304,187		304,197
CURRENT ASSETS					
Cash at bank		4,586		1,676	
CREDITORS					
Amounts falling due within one year		<u>28,926</u>		<u>18,353</u>	
NET CURRENT LIABILITIES			<u>(24,340)</u>		<u>(16,677)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			279,847		287,520
CREDITORS					
Amounts falling due after more than one year	3		(278,676)		(279,992)
PROVISIONS FOR LIABILITIES			<u>(18)</u>		<u>(20)</u>
NET ASSETS			<u>1,153</u>		<u>7,508</u>
CAPITAL AND RESERVES					
Called up share capital	4		24		24
Profit and loss account			<u>1,129</u>		<u>7,484</u>
SHAREHOLDERS' FUNDS			<u>1,153</u>		<u>7,508</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 July 2015 and were signed on its behalf by:

G W French - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2014 and 31 May 2015	<u>304,515</u>
DEPRECIATION	
At 1 June 2014	318
Charge for year	<u>10</u>
At 31 May 2015	<u>328</u>
NET BOOK VALUE	
At 31 May 2015	<u>304,187</u>
At 31 May 2014	<u>304,197</u>

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>278,676</u>	<u>279,992</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
24	Ordinary	1	<u>24</u>	<u>24</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.