

Registered number

04437729

Angel Plumbing Services Limited

Filleted Accounts

31 May 2021

Angel Plumbing Services Limited**Registered number:** 04437729**Balance Sheet****as at 31 May 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	4,927	6,532
Current assets			
Stocks		3,050	3,050
Debtors	4	67,914	43,818
Cash at bank and in hand		26,812	4,535
		<u>97,776</u>	<u>51,403</u>
Creditors: amounts falling due within one year	5	(117,973)	(57,917)
Net current liabilities		<u>(20,197)</u>	<u>(6,514)</u>
Net (liabilities)/assets		<u>(15,270)</u>	<u>18</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(15,272)	16
Shareholders' funds		<u>(15,270)</u>	<u>18</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P O'SHEA

Director

Approved by the board on 28 February 2022

Angel Plumbing Services Limited

Notes to the Accounts

for the year ended 31 May 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	20% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	9	9

3 Tangible fixed assets

	Office equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 June 2020	14,238	75,519	89,757
At 31 May 2021	14,238	75,519	89,757
Depreciation			
At 1 June 2020	13,659	69,566	83,225
Charge for the year	116	1,489	1,605
At 31 May 2021	13,775	71,055	84,830
Net book value			
At 31 May 2021	463	4,464	4,927
At 31 May 2020	579	5,953	6,532

4 Debtors	2021	2020
	£	£
Trade debtors	42,239	26,035
Other debtors	25,675	17,783
	67,914	43,818

5 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	50,000	-
Trade creditors	12,608	15,555
Corporation tax	-	188
Other taxes and social security costs	40,486	31,896
Other creditors	4,989	-
Accruals	9,890	10,278
	117,973	57,917

6 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
P O'SHEA				

[Loan 1]	171	42,082	(18,000)	24,253
	<u>171</u>	<u>42,082</u>	<u>(18,000)</u>	<u>24,253</u>

7 Other information

Angel Plumbing Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

9 Bonhill Street
London
EC2A 4DJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.