

---

**A & L RESTAURANTS LIMITED**

---

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

FRIDAY



\*A5MF5SVM\*

A50

23/12/2016

#287

COMPANIES HOUSE

<b>A &amp; L RESTAURANTS LIMITED</b>
--------------------------------------

---

**COMPANY INFORMATION**

---

<b>Director</b>	A Atefi
<b>Company secretary</b>	S Atefi
<b>Registered number</b>	04437266
<b>Registered office</b>	The Accounting Centre First Floor 736 High Road North Finchley London N12 9QD
<b>Independent auditors</b>	PKF Cooper Parry Group Limited Statutory Auditors No. 8 Calthorpe Road Edgbaston Birmingham B15 1QT

---

---

**A & L RESTAURANTS LIMITED**

---

---

**CONTENTS**

---

	Page
<b>Strategic Report</b>	1
<b>Director's Report</b>	2 - 3
<b>Independent Auditors' Report</b>	4
<b>Abbreviated Profit and Loss Account</b>	5
<b>Abbreviated Balance Sheet</b>	6
<b>Statement of Changes in Equity</b>	7
<b>Abbreviated Statement of Cash Flows</b>	8
<b>Notes to the Abbreviated Financial Statements</b>	9 - 22

The following pages do not form part of the statutory financial statements:

---

**A & L RESTAURANTS LIMITED**

---

**STRATEGIC REPORT  
FOR THE YEAR ENDED 31 MARCH 2016**

---

**Introduction**

The directors presents there strategic report on the company for the year ended 31 March 2016.

**Business review**

The results for the year and the financial position are shown in the annexed financial statements.

As an operator of a chain of quick service restaurants, we consider our key performance indicators to be turnover and gross profit.

The year ended 31 March 2016 has returned satisfactory results, with an increase in turnover 2.29% due to general upturn in the markets and the gross margin has decreased slightly by 0.18%.

As for many businesses we believe the trading environment to be challenging, however store refurbishments are planned for 2017.

**Principal risks and uncertainties**

The key risks to the company and mitigating measures in place are considered to be:

**Competition and current economic climate**

This risk is mitigated by a calculated focus on delivering a great experience to our customers and excellent value for money.

**Employee retention**

This is mitigated by competitive reward structures and comprehensive training and development programmes.

**Timely supplies of a quality product**

This is mitigated by close monitoring against key supplier service level agreements and contingent agreements are in place where necessary.

**Financial key performance indicators**

As operator of a chain of quick service restaurants, we consider our key performance indicators to be turnover and gross profit margin.

Please refer to the business review.

This report was approved by the board on 15 December 2016 and signed on its behalf.

  
**A Atefi**  
Director

---

---

## A & L RESTAURANTS LIMITED

---

---

### DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2016

---

The director presents his report and the financial statements for the year ended 31 March 2016.

#### Director's responsibilities statement

The director is responsible for preparing the Strategic Report, the Director's Report and the abbreviated financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Company law the director must not approve the financial statements unless he is satisfied that he gives a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Results and dividends

The profit for the year, after taxation, amounted to £1,266,687 (2015 - £891,834).

Interim dividends for the year ended 31 March 2016 were paid amounting to £28,000 (2015 - £60,000)

#### Director

The director who served during the year was:

A Atefi

#### Future developments

The company will continue with the strategy to grow by engaging in restaurant refurbishments.

#### Employee involvement

The company ensures communication with all employees who, subject to practical and commercial considerations, should be consulted on and involved in decisions that affect their current jobs and future prospects.

#### Disabled employees

The company gives full and fair consideration to applications for employment by disabled persons. In the event of employees becoming disabled whilst in service of the company, every effort is made to continue their employment by transfer to alternative duties, if required and by provision of such re training as is appropriate.

---

**A & L RESTAURANTS LIMITED**

---

**DIRECTOR'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2016**

---

**Disclosure of information to auditors**

The director at the time when this Director's Report is approved has confirmed that:

- so far as he is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- he has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

**Post balance sheet events**

There have been no significant events affecting the Company since the year end.

**Auditors**

The business of Clement Keys LLP merged with PKF Cooper Parry Group Limited on 8 January 2016. Clement Keys LLP has resigned as auditor and the merged firm, PKF Cooper Parry Group Limited has been appointed in its place.

The auditors, PKF Cooper Parry Group Limited, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board on 15 December 2016 and signed on its behalf.



A Atefi  
Director

---

**A & L RESTAURANTS LIMITED**

---

---

**INDEPENDENT AUDITORS' REPORT TO A & L RESTAURANTS LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

---

We have examined the abbreviated financial statements set out on pages 5 to 22, together with the financial statements of A & L Restaurants Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the Company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the Company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of Directors and Auditors**

The director is responsible for preparing the abbreviated financial statements accordance with section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements are properly prepared.

**Opinion**

In our opinion the Company is entitled to deliver abbreviated financial statements prepared in accordance with section 445(3) of the Companies Act 2006, and the abbreviated financial statements on pages 6 to 22 have been properly prepared in accordance with the regulations made under that section.

*PKF Cooper Parry Group Limited*

Gavin Whitehouse BSocSc FCA (Senior Statutory Auditor)  
for and on behalf of

**PKF Cooper Parry Group Limited**  
Statutory Auditors  
No. 8 Calthorpe Road  
Edgbaston  
Birmingham  
B15 1QT

15 December 2016

# A & L RESTAURANTS LIMITED

## ABBREVIATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2016

	Note	2016 £	01/01/14 to 31/03/15 £
Turnover		15,640,403	19,112,303
Cost of sales		(4,853,552)	(5,896,922)
<b>Gross profit</b>		<u>10,786,851</u>	<u>13,215,381</u>
Administrative expenses		(9,902,152)	(11,921,735)
Other operating income		491,478	16,678
<b>Operating profit</b>	3	<u>1,376,177</u>	<u>1,310,324</u>
Interest payable and similar charges	7	(1,200)	(34,517)
<b>Profit before tax</b>		<u>1,374,977</u>	<u>1,275,807</u>
Tax on profit on ordinary activities	8	(108,290)	(383,973)
<b>Profit for the year</b>		<u><u>1,266,687</u></u>	<u><u>891,834</u></u>

The notes on pages 9 to 22 form part of these financial statements.



**A & L RESTAURANTS LIMITED**  
**REGISTERED NUMBER: 04437266**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Note	2016 £	2016 £	2015 £	2015 £
<b>Fixed assets</b>					
Intangible assets	10		774,945		844,695
Tangible assets	11		1,596,582		1,385,635
Investments	12		140,000		10,000
			<u>2,511,527</u>		<u>2,240,330</u>
<b>Current assets</b>					
Stocks	13	70,880		76,804	
Debtors: amounts falling due within one year	14	1,687,504		1,689,508	
Cash at bank and in hand	15	1,583,516		1,509,692	
		<u>3,341,900</u>		<u>3,276,004</u>	
Creditors: amounts falling due within one year	16	(1,357,206)		(2,320,972)	
<b>Net current assets</b>			<u>1,984,694</u>		<u>955,032</u>
<b>Total assets less current liabilities</b>			<u>4,496,221</u>		<u>3,195,362</u>
<b>Provisions for liabilities</b>					
Deferred tax	18	(190,811)		(128,639)	
			<u>(190,811)</u>		<u>(128,639)</u>
<b>Net assets</b>			<u><u>4,305,410</u></u>		<u><u>3,066,723</u></u>
<b>Capital and reserves</b>					
Called up share capital	19		100		100
Profit and loss account			<u>4,305,310</u>		<u>3,066,623</u>
			<u><u>4,305,410</u></u>		<u><u>3,066,723</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of section 445(3) of the Companies Act 2006 relating to medium-sized companies, were approved and authorised for issue by the board and were signed on its behalf on 15 December 2016.

  
**A Atefi**

Director

The notes on pages 9 to 22 form part of these financial statements.

**A & L RESTAURANTS LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MARCH 2016**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 April 2015	100	3,066,623	3,066,723
<b>Comprehensive income for the year</b>			
Profit for the year	-	1,266,687	1,266,687
<b>Other comprehensive income for the year</b>	-	-	-
<b>Total comprehensive income for the year</b>	-	1,266,687	1,266,687
Dividends: Equity capital	-	(28,000)	(28,000)
<b>Total transactions with owners</b>	-	(28,000)	(28,000)
<b>At 31 March 2016</b>	100	4,305,310	4,305,410

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MARCH 2015**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2014	100	2,234,789	2,234,889
<b>Comprehensive income for the period</b>			
Profit for the period	-	891,834	891,834
<b>Other comprehensive income for the period</b>	-	-	-
<b>Total comprehensive income for the period</b>	-	891,834	891,834
Dividends: Equity capital	-	(60,000)	(60,000)
<b>Total transactions with owners</b>	-	(60,000)	(60,000)
<b>At 31 March 2015</b>	100	3,066,623	3,066,723

The notes on pages 9 to 22 form part of these financial statements.

**A & L RESTAURANTS LIMITED**

**ABBREVIATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2016**

	2016 £	01/01/14 to 31/03/15 £
<b>Cash flows from operating activities</b>		
Profit for the financial year	1,266,687	891,834
<b>Adjustments for:</b>		
Amortisation of intangible assets	69,750	87,188
Depreciation of tangible assets	417,227	486,470
Interest paid	1,200	34,517
Taxation	108,290	383,973
Decrease in stocks	5,924	2,267
Decrease/(increase) in debtors	2,004	(74,196)
(Decrease)/increase in creditors	(431,445)	249,371
Corporation tax	(260,622)	(450,389)
<b>Net cash generated from operating activities</b>	<u>1,179,015</u>	<u>1,611,035</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(628,174)	(441,536)
Purchase of unlisted and other investments	(130,000)	(10,000)
<b>Net cash from investing activities</b>	<u>(758,174)</u>	<u>(451,536)</u>
<b>Cash flows from financing activities</b>		
Repayment of loans	(317,817)	(1,348,051)
Dividends paid	(28,000)	(60,000)
Interest paid	(1,200)	(34,517)
<b>Net cash used in financing activities</b>	<u>(347,017)</u>	<u>(1,442,568)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	73,824	(283,069)
Cash and cash equivalents at beginning of year	1,509,692	1,792,761
<b>Cash and cash equivalents at the end of year</b>	<u><u>1,583,516</u></u>	<u><u>1,509,692</u></u>
<b>Cash and cash equivalents at the end of year comprise:</b>		
Cash at bank and in hand	1,583,516	1,509,692
	<u><u>1,583,516</u></u>	<u><u>1,509,692</u></u>

---

## A & L RESTAURANTS LIMITED

---

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

---

A & L Restaurants is a limited liability company incorporated and domiciled in the United Kingdom. The address of its registered office is shown on the company information page.

The financial statements are prepared in Sterling (£). (which is the functional currency of the company). The financial statements are for a period of 52 weeks ended 31 March 2016 (2015: 64 weeks period ended 31 March 2015).

#### 1. Accounting policies

The full financial statements, from which these abbreviated financial statements have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 2006.

Information on the impact of first-time adoption of FRS 102 is given in note 23.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 2).

The following principal accounting policies have been applied:

##### 1.1 Revenue

Revenue represents the total amount receivable in the ordinary course of business for catering services excluding value added tax.

##### 1.2 Intangible fixed assets

Acquired goodwill and licence fees are initially recorded at cost. After recognition, under the cost model, intangible fixed assets are measured at cost less any accumulated amortisation.

Amortisation is calculated to write off the cost in equal instalments over the length of the franchise agreement.

##### 1.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

The Company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the Company. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to profit or loss during the period in which they are incurred.

---

## A & L RESTAURANTS LIMITED

---

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

---

#### 1. Accounting policies (continued)

##### 1.3 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

Equipment	- at varying rates on cost
Motor vehicles	- at 20% straight line
Fixtures and fittings	- at varying rates on cost

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.

##### 1.4 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling prices less costs to complete and sell. Cost is based on the cost of purchase.

##### 1.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 1.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Company's cash management.

##### 1.7 Fixed asset investments

Investments held as fixed assets are stated at cost.

---

## A & L RESTAURANTS LIMITED

---

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

---

#### 1. Accounting policies (continued)

##### 1.8 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

##### 1.9 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 1.10 Finance costs

Finance costs are charged to the Profit and Loss Account over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

##### 1.11 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

##### 1.12 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

##### 1.13 Pensions

Contributions to defined contribution personal pension schemes are charged to the profit and loss account in the period.

##### 1.14 Holiday pay accrual

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the Balance Sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the balance sheet date.

---

## A & L RESTAURANTS LIMITED

---

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

---

#### 1. Accounting policies (continued)

##### 1.15 Borrowing costs

All borrowing costs are recognised in the Profit and Loss Account in the year in which they are incurred.

##### 1.16 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Profit and Loss Account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Balance Sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance Sheet.

##### 1.17 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

---

**A & L RESTAURANTS LIMITED**

---

---

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

---

**2. Judgments in applying accounting policies and key sources of estimation uncertainty**

In the process of applying the company's accounting policies, management are required to make certain estimates and judgements. The key estimates and judgements are as follows:

**Depreciation and residual values**

The directors have reviewed the asset lives and associated residual values of all fixed asset classes, and have concluded that asset lives and residual values are appropriate.

**Impairment of non-current assets**

The company assesses the impairment of intangible assets subject to amortisation whenever events of changes in circumstances indicate that the carrying value may not be recoverable. Factors considered important that could indicate an impairment review include the following:

Significant underperformance relative to historical or projected future operating results.

Significant changes in the matter or the use of the acquired assets or the strategy for the overall business

Significant negative industry or economic trends.

**3. Operating profit**

The operating profit is stated after charging:

	2016	01/01/14 to 31/03/15
	£	£
Depreciation of tangible fixed assets	417,228	486,469
Amortisation of intangible assets, including goodwill	69,750	87,188
Fees payable to the Company's auditor and its associates for the audit of the Company's annual financial statements	5,000	5,000
Other operating lease rentals	1,675,899	2,170,746
Defined contribution pension cost	30,710	39,159
	<u>          </u>	<u>          </u>

**4. Auditors' remuneration**

	2016	01/01/14 to 31/03/15
	£	£
Fees payable to the Company's auditor and its associates for the audit of the Company's annual financial statements	5,000	5,000
	<u>          </u>	<u>          </u>



# A & L RESTAURANTS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

### 5. Employees

Staff costs, including director's remuneration, were as follows:

	2016 £	01/01/14 to 31/03/15 £
Wages and salaries	4,399,283	5,387,073
Social security costs	196,741	225,653
Cost of defined contribution scheme	30,710	39,159
	<u>4,626,734</u>	<u>5,651,885</u>

The average monthly number of employees, including the director, during the year was as follows:

	2016 No.	2015 No.
Crew	670	576
Management	33	30
	<u>703</u>	<u>606</u>

### 6. Director's remuneration

	2016 £	01/01/14 to 31/03/15 £
Director's emoluments	18,418	22,918
Company contributions to defined contribution pension schemes	5,686	7,108
	<u>24,104</u>	<u>30,026</u>

During the year retirement benefits were accruing to 1 director (2015 - 1) in respect of defined contribution pension schemes.

### 7. Interest payable and similar charges

	2016 £	01/01/14 to 31/03/15 £
Bank interest payable	1,200	34,517
	<u>1,200</u>	<u>34,517</u>

---

**A & L RESTAURANTS LIMITED**

---

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

---

**8. Taxation**

	2016 £	01/01/14 to 31/03/15 £
<b>Corporation tax</b>		
Current tax on profits for the year	40,830	255,334
Adjustments in respect of previous periods	5,288	-
	<u>46,118</u>	<u>255,334</u>
<b>Total current tax</b>	<u>46,118</u>	<u>255,334</u>
<b>Deferred tax</b>		
Origination and reversal of timing differences	62,172	128,639
<b>Total deferred tax</b>	<u>62,172</u>	<u>128,639</u>
<b>Taxation on profit on ordinary activities</b>	<u>108,290</u>	<u>383,973</u>

# A & L RESTAURANTS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

### 8. Taxation (continued)

#### Factors affecting tax charge for the year/period

The tax assessed for the year/period is lower than (2015 - lower than) the standard rate of corporation tax in the UK of 20% (2015 - 23%). The differences are explained below:

	2016 £	01/01/14 to 31/03/15 £
Profit on ordinary activities before tax	1,374,977	1,275,807
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2015 - 23%)	274,995	293,436
<b>Effects of:</b>		
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	1,953	-
Capital allowances for year/period in excess of depreciation	(48,115)	(16,032)
Utilisation of tax losses	(184,000)	-
Adjustments to tax charge in respect of prior periods	5,288	-
Short term timing difference leading to an increase (decrease) in taxation	62,172	128,639
Non-taxable income less expenses not deductible for tax purposes, other than goodwill and impairment	(4,003)	-
Change in tax rate during the year/period	-	(19,674)
Marginal relief	-	(2,396)
<b>Total tax charge for the year/period</b>	<b>108,290</b>	<b>383,973</b>

The tax charge for the period has been reduced by £184,000 as a result of the utilisation of losses arising on the fixed asset investment.

#### Factors that may affect future tax charges

There were no factors that may affect future tax charges.

### 9. Dividends

	2016 £	01/01/14 to 31/03/15 £
Dividends paid	28,000	60,000
	<u>28,000</u>	<u>60,000</u>

---

**A & L RESTAURANTS LIMITED**

---

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

---

**10. Intangible assets**

	<b>Goodwill and licence fees £</b>
<b>Cost</b>	
At 1 April 2015	1,881,595
At 31 March 2016	<u>1,881,595</u>
<b>Amortisation</b>	
At 1 April 2015	1,036,901
Charge for the year	69,750
At 31 March 2016	<u>1,106,651</u>
<b>Net book value</b>	
At 31 March 2016	<u>774,944</u>
At 31 March 2015	<u>844,695</u>

# A & L RESTAURANTS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

### 11. Tangible fixed assets

	Equipment £	Motor vehicles £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>				
At 1 April 2015	2,466,624	-	624,053	3,090,677
Additions	587,708	40,466	-	628,174
At 31 March 2016	3,054,332	40,466	624,053	3,718,851
<b>Depreciation</b>				
At 1 April 2015	1,507,932	-	197,110	1,705,042
Charge for period on owned assets	325,124	2,697	89,406	417,227
At 31 March 2016	1,833,056	2,697	286,516	2,122,269
<b>Net book value</b>				
At 31 March 2016	1,221,276	37,769	337,537	1,596,582
At 31 March 2015	958,692	-	426,943	1,385,635

### 12. Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 April 2015	10,000
Additions	130,000
At 31 March 2016	140,000
At 31 March 2016	-
<b>Net book value</b>	
At 31 March 2016	140,000
At 31 March 2015	10,000

---

**A & L RESTAURANTS LIMITED**

---

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

---

**13. Stocks**

	2016 £	01/01/14 to 31/03/15 £
Stocks	70,880	76,804
	<u>70,880</u>	<u>76,804</u>

Stock recognised in cost of sales during the year as an expense was £4,853,551 (2015 - £5,896,922).

An impairment loss of £NIL (2015 - £NIL) was recognised in cost of sales against stock during the year due to slow-moving and obsolete stock.

**14. Debtors**

	2016 £	01/01/14 to 31/03/15 £
Trade debtors	2,516	9,621
Amounts owed by joint ventures and associated undertakings	1,587,564	1,587,564
Other debtors	-	5,136
Prepayments and accrued income	97,424	87,187
	<u>1,687,504</u>	<u>1,689,508</u>

**15. Cash and cash equivalents**

	2016 £	01/01/14 to 31/03/15 £
Cash at bank and in hand	1,583,516	1,509,692
	<u>1,583,516</u>	<u>1,509,692</u>

# A & L RESTAURANTS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

### 16. Creditors: Amounts falling due within one year

	2016 £	01/01/14 to 31/03/15 £
Bank loans	-	317,817
Trade creditors	627,727	610,049
Corporation tax	40,830	255,334
Taxation and social security	367,177	286,037
Other creditors and directors loan account (Note 26)	8,069	471,657
Accruals and deferred income	313,403	380,078
	<u>1,357,206</u>	<u>2,320,972</u>

### 17. Financial instruments

	2016 £	01/01/14 to 31/03/15 £
<b>Financial assets</b>		
Financial assets measured at fair value through profit or loss	140,000	10,000
Financial assets that are debt instruments measured at amortised cost	3,173,595	3,112,013
	<u>3,313,595</u>	<u>3,122,013</u>
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	(949,199)	(1,779,600)
	<u>(949,199)</u>	<u>(1,779,600)</u>

### 18. Deferred taxation

	2016 £	01/01/14 to 31/03/15 £
At beginning of year	(128,639)	-
Charged to the profit or loss	(62,172)	(128,639)
<b>At end of year</b>	<u>(190,811)</u>	<u>(128,639)</u>

# A & L RESTAURANTS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

### 18. Deferred taxation (continued)

The provision for deferred taxation is made up as follows:

	2016 £	01/01/14 to 31/03/15 £
Accelerated capital allowances	(190,811)	(128,639)
	<u>(190,811)</u>	<u>(128,639)</u>

### 19. Share capital

	2016 £	01/01/14 to 31/03/15 £
<b>Shares classified as equity</b>		
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares shares of £1 each	100	100
	<u>100</u>	<u>100</u>

### 20. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in independently adjusted funds. The pension costs charged, represents contributions payable by the company to the funds and amounted to £25,024 (2015 £32,051) in respect of the managers and crew contributions.

### 21. Commitments under operating leases

At 31 March 2016 the Company had future minimum lease payments under non-cancellable operating leases as follows:

	2016 £	01/01/14 to 31/03/15 £
Not later than 1 year	606,468	606,468
Later than 1 year and not later than 5 years	2,091,894	2,091,894
Later than 5 years	2,851,534	3,458,002
	<u>5,549,896</u>	<u>6,156,364</u>



---

**A & L RESTAURANTS LIMITED**

---

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

---

**22. Correction of accounting error**

The adjustment of £471,462 has been made to correct an earlier accounting error which results in the release to income.

**23. First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.