

COMPANY REGISTRATION NUMBER 04436902

BLAGDEN HYDRAULIC LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MAY 2004



ENSORS

Chartered Accountants
46 St Nicholas Street
IPSWICH
IP1 1TT

BLAGDEN HYDRAULIC LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2004

	Note	2004 £	2003 £
FIXED ASSETS	2		
Tangible assets		<u>1,133</u>	<u>1,611</u>
CURRENT ASSETS			
Stocks		2,644	4,441
Debtors		29,076	18,370
Cash at bank and in hand		<u>6,208</u>	<u>1,579</u>
		37,928	24,390
CREDITORS: Amounts falling due within one year		<u>28,265</u>	<u>15,640</u>
NET CURRENT ASSETS		<u>9,663</u>	<u>8,750</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,796</u>	<u>10,361</u>
PROVISIONS FOR LIABILITIES AND CHARGES		<u>164</u>	<u>238</u>
		<u>10,632</u>	<u>10,123</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

BLAGDEN HYDRAULIC LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2004

	Note	2004 £	2003 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>10,630</u>	<u>10,121</u>
SHAREHOLDERS' FUNDS		<u>10,632</u>	<u>10,123</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on

16th Sep 2004



B J BLAGDEN
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

BLAGDEN HYDRAULIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	- 33 1/3% straight line
Office Equipment	- 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

BLAGDEN HYDRAULIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2004

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2003 and 31 May 2004	<u>2,114</u>
DEPRECIATION	
At 1 June 2003	503
Charge for year	478
At 31 May 2004	<u>981</u>
NET BOOK VALUE	
At 31 May 2004	<u>1,133</u>
At 31 May 2003	<u>1,611</u>

3. SHARE CAPITAL

Authorised share capital:

	2004 £	2003 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2004 No	£	2003 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>