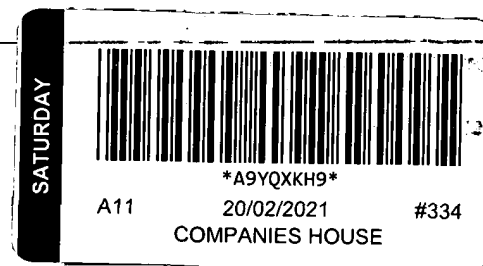


AM01

Notice of administrator's appointment



Companies House



1 Company details

Company number 0 4 4 3 6 4 7 4

Company name in full THB 2021 Limited (formerly The Hummingbird Bakery Ltd)

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Court details

Court name Business and Property Courts of England and Wales
Insolvency and Companies List (ChD)

Court number 0 0 0 1 8 8 2 0 2 1

3 Administrator's name

Full forename(s) Michael

Surname Solomons

4 Administrator's address

Building name/number 82 St John Street

Street

Post town London

County/Region

Postcode E C 1 M 4 J N

Country

5 Administrator's email address or telephone number ①

Email address

Telephone number 020 7549 8050

① You must give an email address or
telephone number. All information
on this form will appear on the
public record.

6 Insolvency practitioner number

Insolvency practitioner number 9 0 4 3



AM01

Notice of administrator's appointment

7 Administrator's name ①

Full forename(s) Andrew

Surname Pear

① Other administrator
Use this section to tell us about another administrator.

8 Administrator's address ②

Building name/number 82 St John Street

Street

Post town

London

County/Region

Postcode

E C 1 M 4 J N

Country

② Other administrator
Use this section to tell us about another administrator.

9 Administrator's email address or telephone number ③

Email address

Telephone number 020 7549 8050

③ You must give an email address or telephone number. All information on this form will appear on the public record.

10 Insolvency practitioner number

Insolvency practitioner number 9 0 1 6

11 Statement of appointment

I confirm the appointment of the administrator(s) on

Date 1 2 0 2 2 0 2 1

12 Name of person, body or court appointing administrator

Person, body or court name by the director

13 Sign and date

Administrator's signature

Signature

X 

X

Signature date

1 5 0 2 2 0 2 1





**THB 2021 LIMITED (FORMERLY THE HUMMINGBIRD BAKERY LTD)
– IN ADMINISTRATION**

STATUTORY INFORMATION

Company information

Company Number	04436474
Previous name(s)	The Hummingbird Bakery Ltd
Date of Incorporation	13 May 2002
Principal trading activity	Manufacture and retail of cakes and confectionary
Trading name(s)	The Hummingbird Bakery
Trading Address	Islington - 405 St John St, London, EC1V 4AB Notting Hill - 133 Portobello Road, London, W11 2DY Soho - 155a Wardour Street, London, W1F 8WG Spitalfields - 11 Frying Pan Alley, London, E1 7HS South Kensington - 47 Old Brompton Road, London, SW7 3JP
Registered Office	Unit 5, 3rd Floor, 31 Lovat Lane, London, EC3R 8EB
Former Registered Office	First floor 20 Brewer Street, London W1F 0SF (changed 29 January 2019)
Directors	The directors of the Company over the last 3 years are detailed below: Tarek Malouf 13 May 2002 to date Hanan Malouf 5 August 2009 to 19 August 2019
Company Secretary	-
Related entities	N/a

Share Capital

The Company's authorised share capital consists of 26,000 ordinary shares with a nominal value of £1 each.

Tarek Malouf	26,000 Ordinary Shares
--------------	------------------------

Registered charges

HSBC UK Bank PLC
Fixed and floating charge
Created:
Registered:

30 June 2020
2 July 2020

Appointment details

Date of appointment	12 February 2021
Appointment made by	the director
Court name	High Court of Justice, Business and Property Courts of England and Wales Insolvency and Companies List (ChD)
Court reference	CR - 2021 - 000188
Joint Administrators	Michael Solomons and Andrew Pear



APPENDIX III



Insolvency Act 1986

THB 2021 Limited (formerly The Hummingbird Bakery Ltd)
Company Registered Number: 04436474

Estimated Statement Of Affairs as at 12 February 2021

	Book Value £	Estimated to Realise £	£
ASSETS			
Goodwill	NIL	9,998.00	
IPR/trademarks/trading name/website	122,780.00	250,000.00	
Plant and equipment	22,200.00	55,680.00	
Furniture and equipment	250.00	385.00	
Benefit of leasehold properties/systems	NIL	2.00	
Cash at bank (HSBC)	47,900.00	47,900.00	
COVID-19 insurance claim	Uncertain	Uncertain	
Rent deposits	36,719.00	36,719.00	
HSBC UK Bank plc		(259,751.75)	
Surplus c/d		<u>140,932.25</u>	
Plant and equipment	40,000.00		109,320.00
Furniture and equipment	6,250.00		9,615.00
Stock (perishables and retail in stores)	19,997.00		19,997.00
Stock (packaging and retails in storage)	121,000.00		75,000.00
Book debts	2,020.94		2,020.94
Benefit of records/customer dep/contract	NIL		3.00
Cash at bank (Paypal/Shopify)	236,987.00		236,987.00
Licence to occupy fee (advance rent)			63,139.05
Less: apportioned wages			(13,123.00)
Less: future orders			(59,770.99)
Apportionments (incl. cash floats)			11,014.79
Surplus b/d			<u>140,932.25</u>
			595,135.04
LIABILITIES			
PREFERENTIAL CREDITORS:-			
Employees/Former employees (Count=24)		14,005.83	
Pension schemes		1,889.06	
			<u>15,894.89</u>
			579,240.15
2nd PREFERENTIAL CREDITORS:-			
HM Revenue & Customs		123,940.00	
			<u>123,940.00</u>
			455,300.15
DEBTS SECURED BY FLOATING CHARGES PRE 15 SEPTEMBER 2003			
OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS			
			<u>NIL</u>
			455,300.15



Insolvency Act 1986

THB 2021 Limited (formerly The Hummingbird Bakery Ltd)
Company Registered Number: 04436474

Estimated Statement Of Affairs as at 12 February 2021

	Book Value £	Estimated to Realise £
Estimated prescribed part of net property where applicable (to carry forward)		NIL
		455,300.15
DEBTS SECURED BY FLOATING CHARGES POST 14 SEPTEMBER 2003		NIL
		455,300.15
Estimated prescribed part of net property where applicable (brought down)		NIL
		455,300.15
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Trade & expense creditors	236,137.71	
Employees/Former employees (Count=24)	43,877.09	
Pension scheme	1,416.90	
		281,431.70
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)		173,868.45
		173,868.45
Issued and called up capital		
Ordinary shareholders	26,000.00	
		26,000.00
TOTAL SURPLUS/(DEFICIENCY)		147,868.45





BM Advisory
THB 2021 Limited (formerly The Hummingbird Bakery Ltd)
Company Registered Number: 04436474
B - Company Creditors

Key	Name	Address	£
CA00	Access UK Ltd.	The Old School, Stratford St Mary, Colchester, Essex, CO7 6LZ	17,012.29
CA01	ACR London Ltd	134 - 134a Park View Road, Welling, Kent, DA16 1SJ	547.20
CA02	Addison Lee PLC	35-37 William Road, London, London, NW1 3ER	64.48
CA03	AIB Merchant Services	Dept. AA1688, PO Box 4212, Dublin	1,509.61
CA04	Alexanders Storage	Unit 1, Chase Road Trading Estate, 51 Chase Road, London, NW10 6LG	456.01
CA05	All Star		3,523.98
CA06	Annodata Ltd.	Shannon House, Station Road, King Langley, Herts, WD4 8SE	2,334.49
CB00	Bidfoods	Hamilton Close, Basingstoke, Hampshire, RG21 6YS	8,377.36
CB01	Beyond the Bean Ltd	Unit 6, Cala Trading Estate, Ashton Vale Rd, Bristol, BS3 2HA	426.00
CB02	Bluebird Global Limited	36 Lexington Street, London, W1F 0LJ	582.00
CB03	Bowood Commercial	91 Eccles Road, Battersea, London, SW11 1LX	40.00
CB04	Brakes Bros Ltd.	Enterprise House, Eureka Science and Business Park, Ashford, Kent, TN25 4AG	19,522.33
CB05	Brita Water Filter Systems Ltd	Brita House, 9 Granville Way, Bicester, Oxfordshire, DX28 4JT	201.62
CB06	Brisqq Ltd	26 - 28 Underwood Street, 2nd Floor, London, N1 7JQ	627.62
CC00	Caffeine Ltd.	3 Little Mundells, Welwyn Garden City, Herts, AL7 1EW	1,629.30
CC01	Castle Water	1 Boat Brae, Rattray, Blairgowrie, PH10 7BH	5,771.64
CC02	C Burn	33 Sekforde Street, London, London, EC1R 0HH	0.02
CC03	Chubb Fire Service	400 Dallow Road, Luton, Luton, Bedfordshire, LU1 1UR	2,521.62
CC04	Clean Society	Clean Society House, 5 Elm Business Units, Chartwell Road, Lancing, West Sussex, BN15 8FD	658.80
CC05	Community Fibre	83 Baker St, Marylebone, London, W1U 6AG	480.00
CC06	Culpitt	Jubilee Industrial Estate, Ashington, Northumberland, NE63 8UQ	1,073.49
CD00	Direct Hygiene/Direct 365	Windgate House, Windgate, Tarleton, Lancashire, PR4 6JF	320.82
CD01	Direct Milk	North Medburn Farm, Watling Street, Elstree, WD6 3AA	2,732.25
CE01	EDF Energy	PO Box 61, Plymouth, Devon, PL3 5YL	2,431.97
CE02	E.ON Energy Solutions Ltd	Westwood Way, Westwood Business Park, Coventry, CV4 8LG	178.12
CF00	First Mile	Unit 3P, Leroy House, 436 Essex Road, London, N1 3QP	3,094.07
CG00	Good Skills Training	7 Market Place, Hadleigh, Suffolk, IP7 5DL	193.80
CH00	HSBC UK Bank PLC	Valentino Rebeiro, HSBC UK Bank PLC, Level 16, 8 Canada Square, London, E14 5HQ	259,751.75
Security Given: Fixed and floating charge; Date Given: 30/06/2020; Amount: 259751.75			

Signature _____



BM Advisory
THB 2021 Limited (formerly The Hummingbird Bakery Ltd)
Company Registered Number: 04436474
B - Company Creditors

Key	Name	Address	£
CH01	HM Revenue and Customs	Debt Management – EIS C, BX9 1SH	123,940.00
CI00	IllyCaffe UK Ltd	1 Kimbell Mews, Humfrey Lane, Boughton, Northamptonshire, NN2 8XB	433.46
CI01	I.J. Facilities Management Ltd	13-17 High Beech Road, Loughton, Essex, IG104BM	393.52
CJ00	JSP Pump Maintenance	John Hall House, John Hall Close, Oare Road, Faversham, Kent, ME13 7TY	3,830.83
CL00	Lee Baron Limited	7 Swallow Place, London, W1B 2AG	10,000.00
CL01	Living Water	Unit 1, 55 Weir Road, London, SW19 8UG	383.88
CL02	London Borough of Tower Hamlets	Revenue Services, Tower Hall, Mulberry Place, 5 Clove Crescent, London, W14 2BG	25,000.00
CL03	Loomis UK Ltd	1 Alder Court, Rennie Hogg Road, Nottingham, NG2 1RX	102.80
CL04	Lyreco	Deer Park Court, Donnington Wood, Telford, Shropshire, TF2 7NB	2,170.36
CM00	Matt Knight Property Maintenance	7 Coldharbour Close, Thorpe, Egham, Surrey, TW20 8TH	722.00
CM01	Metrus	8-10 Hallam Street, London, W1W 6NS	19,248.55
CN01	NEST Pensions	Nene Hall, Lynch Wood Business Park, Peterborough, PE2 6FY	3,305.96
CN02	Nisbets	Fourth Way, Avonmouth, Bristol, Avon, BS11 8TB	342.60
CP00	Phosphorescent Zoo Limited-Ben Backhouse	8 Weston Road, Thames Ditton, Surrey, KT7 0HN	0.40
CP01	Paytek Administration Services Limited	1st Floor, Coppergate House, 16 Brune Street, London, E1 7NJ	54.00
CR00	Rentokill Initial UK Ltd.	Ebony House, Castlegate Way, Dudley, West Midlands, DY1 4TA	606.72
CR01	Ryder Ltd.	European Accounting Centre, Globe Lane, Dukinfield, Cheshire, SK16 4UL	6,791.04
CS01	Savills	Wessex House, Wimborne, Bournemouth, Dorset, BH21 1PB	16,000.00
CS02	Secom Plc	hermitage court, hermitage lane, maidstone, kent, ME16 9NT	1,445.02
CS03	Sprout Social	Sprout Social, 30 N Racine Ave, Chicago, IL 60607	75.00
CS04	Southern Electric	SSE, PO Box 514, Basingstoke, RG21 8WS	205.33
CT00	Tactical Fulfilment Solutions	Riverside, 85-87 Holyspur Lane, Wooburn Green, High Wycombe, Bucks, HP10 0AU	6,727.80
CT01	Taymill Building & Engineering Services	Taymill Building Engineering Services Ltd, Unit M-N Burnham Road, Trading Estate, Lawson Road, Dartford, DA1 5BH	1,908.00
CT02	Tek24 Ltd	17 Frenchs Wells, Woking, Surrey, GU21 3AS	1,589.76
CT03	TFL	Congestion Charging, PO Box 4782, Worthing, Worthing, BN11 9PS	3,133.00
CU00	Urban Planters London West	Unit 16, National Works, Bath Road, Hounslow TW4 7EA	259.58
CV00	Verifone Services UK & Ireland Ltd	100 Eureka Park, Ashford, Kent, TN25 4AZ	314.88
CV01	Vitality Health Insurance	Vitality Health, Sheffield, S95 1DB	825.07

Signature _____



BM Advisory
THB 2021 Limited (formerly The Hummingbird Bakery Ltd)
Company Registered Number: 04436474
B - Company Creditors

Key	Name	Address	£
CV02	Vodafone	Vodafone House, The Connection, Newbury, Berkshire, RG14 2FN	444.78
CW00	We Make Websites Ltd	Sweeps Building, c/o 6/7 St Cross Street, London, EC1N 8UA	45,987.84
CW01	Winterhalter	Winterhalter House, Roebuck Way, Knowlhill, Milton Keynes, MK5 8WH	537.60
CW02	Woods	Unit 5, Riverside Way, Uxbridge, UB8 2YF	10,293.00
60 Entries Totalling			623,135.42

Signature _____



BM Advisory
THB 2021 Limited (formerly The Hummingbird Bakery Ltd)
Company Registered Number: 04436474
C - Shareholders

Key	Name	Address	Type	Nominal Value	No. Of Shares	Called Up per share	Total Amt. Called Up
HT00	Tarek Malouf	Unit 5, 3rd Floor, 31 Lovat Lane, London, EC3R 8EB	Ordinary	1.00	26,000	1.00	26,000.00
1 Ordinary Entries Totalling					26,000		

Signature _____

APPENDIX IV



00301833

THB 2021 Limited (formerly The Hummingbird Bakery Ltd)
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 18/02/2021

S of A £		£	£
	SECURED ASSETS		
9,998.00	Goodwill	9,998.00	
250,000.00	IPR/trademarks/trading name/website	250,000.00	
55,680.00	Plant and equipment	55,680.00	
385.00	Furniture and equipment	385.00	
2.00	Benefit of leasehold properties/system	2.00	
47,900.00	Cash at bank (HSBC)	NIL	
Uncertain	COVID-19 insurance claim	NIL	
Uncertain	Rent deposits	NIL	
			316,065.00
	SECURED CREDITORS		
(259,751.75)	HSBC UK Bank plc	NIL	
			NIL
	ASSET REALISATIONS		
109,320.00	Plant and equipment	109,320.00	
9,615.00	Furniture and equipment	9,615.00	
19,997.00	Stock (perishables and retail in stores)	19,997.00	
75,000.00	Stock (packaging and retails in storag	75,000.00	
2,020.94	Book debts	NIL	
3.00	Benefit of records/customer dep/contr	3.00	
236,987.00	Cash at bank (Paypal/Shopify)	48,388.61	
63,139.05	Licence to occupy fee (advance rent)	63,139.05	
(13,123.00)	Less: apportioned wages	(13,123.00)	
(59,770.99)	Less: future orders	(59,770.99)	
11,014.79	Apportionments (incl. cash floats)	NIL	
			252,568.67
	COST OF REALISATIONS		
	Net wages (pre 8/2-12/2)	3,271.12	
			(3,271.12)
	PREFERENTIAL CREDITORS		
(14,005.83)	Employees/Former employees	NIL	
(1,889.06)	Pension schemes	NIL	
(123,940.00)	HM Revenue & Customs	NIL	
			NIL
	UNSECURED CREDITORS		
(236,137.71)	Trade & expense creditors	NIL	
(43,877.09)	Employees/Former employees	NIL	
(1,416.90)	Pension scheme	NIL	
			NIL
	DISTRIBUTIONS		
(26,000.00)	Ordinary shareholders	NIL	
			NIL



THB 2021 Limited (formerly The Hummingbird Bakery Ltd)
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 18/02/2021

S of A £	£	£
111,149.45		565,362.55
REPRESENTED BY		
Estate bank account:non-interest bear		565,362.55
		565,362.55





CREDITOR'S QUESTIONNAIRE

INVESTIGATION INTO THE AFFAIRS OF THB 2021 LIMITED (FORMERLY THE HUMMINGBIRD BAKERY LTD) - IN ADMINISTRATION

Creditor's name:	
Creditor's address:	
Claim, £:	
1. Does your claim exceed the credit limit provided to the company? If yes, on what terms was the additional credit allowed?	
2. Please provide details of any security or assurance given to you to allow continuance of credit.	
3. When were you first aware of any difficulties and what was the evidence of this? i.e. extended credit, lump sum payments, dishonoured payments. Please provide details of any dates and amounts.	
4. Please provide details and dates of any writs, summons, decrees or other legal action taken to recover your debt.	
5. Are there any other matters you feel should be reviewed? If so, please provide details.	

Signature	
Name in BLOCK LETTERS	
Position with creditor or relationship to creditor or other authority for signature. (Only to be completed if the creditor has not signed in person)	
Date	

**Should there be insufficient space on this form, please use a separate piece of paper clearly indicating which question the continuation sheet refers to.*





THB 2021 LIMITED (FORMERLY THE HUMMINGBIRD BAKERY LTD) - IN ADMINISTRATION
Fees estimate for work to be undertaken during the Administration

The Administrators are proposing to be remunerated on a time cost basis. Detailed below is an analysis of the work we expect to undertake, the time we expect it to take and an estimate of the cost. The average charge out rate has been calculated for each task and the case as a whole, which takes into account the different grades of staff who will be carrying out each task. It is the policy of BM Advisory to use as junior grade of staff as compatible with the efficient conduct of the matter in order to ensure costs are kept to a minimum. Time is recorded in 6 minute units. BM Advisory's statement of policy on fees details our full policy on fees and our hourly rates by grade.

Please note that this estimate has been provided as soon as practicable but before full knowledge of the case is known. Every effort has been made to estimate the costs based on our current knowledge of the case, as well as our experience of cases of a similar nature and complexity. If the time costs incurred exceed, or are likely to exceed, the estimate we will provide an explanation to creditors and seek further approval before drawing remuneration in excess of the estimate.

Task	Estimated hours hrs	Estimated cost £	Average charge out rate £
ADMINISTRATION AND PLANNING			
Strategy and planning - devising an appropriate strategy for dealing with the case and giving instructions to staff.			
Opening, maintaining and managing the officeholders' estate bank account.			
Creating, maintaining and managing the officeholders' cashbook.			
Undertaking regular reconciliations of the officeholders' estate bank account.			
Subtotal	35.00	7,886.00	225.31
STATUTORY COMPLIANCE			
Setting up physical/electronic case files.			
Setting up the case on insolvency practice management software and inputting necessary data.			
Dealing with all correspondence and emails relating to the case.			
Delivering statutory notifications to creditors and others as required on appointment, including advertising the officeholders' appointment in the Gazette.			
Conduct statutory searches to identify company pension schemes.			
Deal with statutory obligations in relation to identified company pension schemes			
Obtaining a specific penalty bond.			
Convening and holding general meetings of members, and enacting decision procedures of creditors (as applicable).			
Reviewing the adequacy of the specific penalty bond on a quarterly basis.			
Undertaking periodic reviews of the progress of the case.			
Overseeing and controlling the work done.			
Preparing, reviewing and issuing progress reports to creditors and members.			
Filing returns at Companies House and/or Court (as applicable).			
Preparing and filing VAT returns.			
Preparing and filing Corporation Tax returns.			
Seeking closure clearance from HMRC and other relevant parties.			
Preparing, reviewing and issuing final accounts/reports to creditors and members.			
Filing final accounts/reports at Companies House and/or Court (as applicable).			
Completing appropriate documentation to convert the Administration to Creditors' Voluntary Liquidation for the purposes of paying a dividend to unsecured creditors, other than by prescribed part provisions.			
Subtotal	209.00	62,148.50	297.36
INVESTIGATIONS			
Recovering the Company's books and records.			
Scheduling the Company's books and records.			
Preparing a report on the conduct of the directors as required by the Company Directors Disqualification Act.			
Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.			
Reviewing books and records to identify any suspicious transactions or actions the officeholder may take against a third party in order to recover funds for the benefit of creditors.			
Subtotal	62.50	16,985.00	271.76
ASSET REALISATIONS			
Arranging suitable insurance over assets.			
Regularly monitoring the suitability and appropriateness of the insurance cover in place.			
Corresponding with debtors and attempting to collect outstanding book debts.			
Liaising with pre-appointment insurers regarding the business disruption/loss of earnings insurance claim.			
Liaising with the bank to recover any credit balances and close the account(s).			
Finalise and complete pre-pack sale			
Collecting sale consideration			
Liaising with the secured creditors over the realisation of the assets subject to a charge.			
Instructing specialised agents to review potential business rate refunds.			
Liaising with the landlords of the leasehold premises to realise rent deposits and surrender/assign the Company's interest in the premises			
Subtotal	37.40	12,451.00	332.91
CREDITORS			
Liaising with secured creditors regarding details of security and estimated outcome.			
Review validity of charges and (if appropriate) make a distribution to secured creditor(s).			
Obtaining information from the case records about employee claims.			
Completing documentation for submission to the Redundancy Payments Office.			
Corresponding with employees regarding their claims.			
Liaising with the Redundancy Payments Office regarding employee claims.			
Issuing a notice of intended dividend to preferential creditors, and advertising notice of intention to pay a dividend to preferential creditors in the Gazette.			
Reviewing proofs of debt received from preferential creditors, adjudicating on them and formally admitting them for the payment of a dividend.			
Requesting additional information from preferential creditors in support of their proofs of debt in order to adjudicate on their claims.			
Calculating and paying a dividend to preferential creditors, and issuing the notice of declaration of dividend.			
Dealing with all creditor correspondence, emails and telephone conversations regarding their claims.			
Maintaining up to date creditor information on the insolvency practice management system.			
Issuing a notice of intended dividend to unsecured creditors, and advertising notice of intention to pay a dividend to unsecured creditors in the Gazette.			
Reviewing proofs of debt received from unsecured creditors, adjudicating on them and formally admitting them for the payment of a dividend.			
Requesting additional information from unsecured creditors in support of their proofs of debt in order to adjudicate on their claims.			
Calculating and paying a dividend to unsecured creditors, and issuing the notice of declaration of dividend.			
Paying tax deducted from employee dividends to HM Revenue & Customs.			
Subtotal	128.90	32,503.00	252.16
TOTAL	472.80	131,973.50	279.13

Notes:

- 'Administration and planning' represents the work involved in the routine administrative functions of the case. It does not give direct financial benefit to the creditors, but has to be undertaken to meet requirements and obligations under the insolvency legislation and the Statements of Insolvency Practice.
- 'Statutory Compliance' represents the work involved in the statutory functions of the case, together with the necessary control and supervision by senior staff. It does not give direct financial benefit to the creditors, but has to be undertaken to meet requirements and obligations under the insolvency legislation and the Statements of Insolvency Practice.
- 'Investigations' represents the work required to undertake an initial investigation to determine whether there are potential recovery actions for the benefit of creditors. If potential recoveries or matters are identified that require further investigation, additional time costs will be incurred to investigate them in detail and to bring recovery actions where necessary. If further fee approval is required, creditors will be provided with additional information as necessary and asked to approve the fee request. The office holder is also required by legislation to report to the Insolvency Service on the conduct of the directors and the work to enable them to comply with this statutory obligations is of no direct benefit to the creditors, although it may identify potential recovery actions.
- 'Asset realisations' represents the work required to be undertaken to realise the known assets in the case, for the estimated realisable values provided to creditors.
- 'Creditors' represents the work required to deal with the various creditors of the Company. Former employees claims must be processed appropriately by the Redundancy Payments Office, which involves dealing with all queries to facilitate the processing. The claims of trade and expense creditors need to be maintained and recorded, together with the amounts of the claims to ensure notices and reports can be issued. All queries and correspondence will be dealt with as part of our statutory obligations. In order to pay a dividend, all creditor claims must be adjudicated and agreed, which may involve additional work if further supporting information is required.

BM ADVISORY
STATEMENT OF POLICY ON FEES

Introduction

This statement has been prepared in accordance with guidelines set out in Statement of Insolvency Practice 9 issued by the Association of Business Recovery Professionals (ABR).

The following information applies to all appointments of partners, directors, consultants or staff of BM Advisory, to act as any of the following:-

Liquidator, Receiver, Administrator or Administrative Receiver of a Limited Company or Limited Liability Partnership
Trustee in Bankruptcy
Supervisor of an Individual, Company or Partnership Voluntary Arrangement
Administrator under the Insolvent Estates Order

When acting as Nominee, the provisions of the Insolvency Act 1986 ('the Act') require that the amount of the fees payable to the Office Holder be specified within the Debtor's proposals. Such fees will nevertheless be fixed to take account of the Office Holder's expected time costs arising as referred to below.

Policy on fees

In accordance with the Act, the Office Holder may seek approval of their remuneration either on a fixed fee basis, on a percentage basis or on a time costs basis. When an Office Holder's fees are charged by reference to time costs, they will be charged at the firm's usual rates applicable at the time the work is carried out. Rates may be varied from time to time, at the sole discretion of BM Advisory, and such changes will be notified in retrospect with each report to Creditors. It is the policy of BM Advisory to use as junior grade of staff as compatible with the efficient conduct of the matter in order to ensure costs are kept to a minimum. Time is recorded in 6 minute units with supporting narrative to explain the work undertaken.

As at 1 March 2020 the hourly rates applicable are:

Grade	£
Partner 1	430
Partner 2	380
Associate Director	360
Senior Manager	340
Manager	310
Assistant Manager	285
Senior Administrator	240
Administrator	185
Junior Administrator	125
Cashier	115
Support staff	85

Rates vary between individuals, reflecting experience and qualification. For certain more complex tasks, BM Advisory may seek to apply a higher rate in respect of work undertaken, but subject to prior authorisation in accordance with the Act.

Further information on the manner in which an Office Holder's fees may be fixed, can be found in the guidance notes on our website: www.bm-advisory.com/resources/.

Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the case or BM Advisory; in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the case. These disbursements are recoverable in full from the case without the prior approval of creditors either by a direct payment from the case or, where BM Advisory has made payment on behalf of the case, by a recharge of the amount invoiced by the third party. Examples of category 1 disbursements are statutory advertising, external meeting room hire, external storage and specific bond insurance.

Category 2 expenses are incurred by BM Advisory and recharged to the case; they are not attributed to the case by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the case, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of Category 2 disbursements are photocopying, internal room hire and internal storage.

It is proposed that the following Category 2 disbursements are recovered:

Meeting room hire	Up to £200
Postage	£0.51 - £2.25
Mileage (per mile)	At the HMRC approved mileage rate at the time the mileage was incurred
Photocopies (per sheet)	£0.15
Storage (per box per month)	£0.35

The costs recharged are based upon the actual cost of the materials used or the costs which would have been incurred if that service had been sourced externally.





Task	ORIGINAL ESTIMATE			REPORTING PERIOD		
	Estimated hours hrs	Estimated cost £	Average charge out rate £	Actual hours in period hrs	Actual costs in period £	Average charge out rate £
Administration and planning	35.00	7,886.00	225.31	3.50	870.00	248.57
Statutory compliance	209.00	62,148.50	297.36	26.20	8,211.50	313.42
Investigations	62.50	16,985.00	271.76	-	-	-
Asset realisations	37.40	12,451.00	332.91	6.00	2,258.00	376.33
Creditors	128.90	32,503.00	252.16	16.80	5,221.00	310.77
TOTAL	472.80	131,973.50	279.13	52.50	16,560.50	315.44

A summary of the work undertaken in this reporting period is detailed below and was required to be undertaken to deal with the specific circumstances of the case, as well as meet our statutory duties and obligations:

ADMINISTRATION AND PLANNING

Strategy and planning - devising an appropriate strategy for dealing with the case and giving instructions to staff.
Opening, maintaining and managing the officeholders' estate bank account.
Creating, maintaining and managing the officeholders' cashbook.

STATUTORY COMPLIANCE

Setting up physical/electronic case files.
Setting up the case on insolvency practice management software and inputting necessary data.
Dealing with all correspondence and emails relating to the case.
Delivering statutory notifications to creditors and others as required on appointment, including advertising the officeholders' appointment in the Gazette.
Conduct statutory searches to identify company pension schemes.
Obtaining a specific penalty bond.
Convening and holding general meetings of members, and enacting decision procedures of creditors (as applicable).
Overseeing and controlling the work done.
Preparing, reviewing and issuing progress reports to creditors and members.
Filing returns at Companies House and/or Court (as applicable).

ASSET REALISATIONS

Arranging suitable insurance over assets.
Liaising with the bank to recover any credit balances and close the account(s).
Finalise and complete pre-pack sale.
Collecting sale consideration.
Liaising with the secured creditors over the realisation of the assets subject to a charge.

CREDITORS

Liaising with secured creditors regarding details of security and estimated outcome.
Obtaining information from the case records about employee claims.
Corresponding with employees regarding their claims.
Liaising with the Redundancy Payments Office regarding employee claims.
Maintaining up to date creditor information on the insolvency practice management system.

Notes:

- 'Administration and planning' represents the work involved in the routine administrative functions of the case. It does not give direct financial benefit to the creditors, but has to be undertaken to meet our statutory requirements and obligations under the insolvency legislation and the Statements of Insolvency Practice.
- 'Statutory compliance and reporting' represents the work involved in the statutory functions of the case, together with the necessary control and supervision by senior staff. It does not give direct financial benefit to the creditors, but has to be undertaken to meet our statutory obligations.
- 'Asset realisation' represents the work required to be undertaken to realise the known assets in the case for the benefit of the creditors, details of which are set out in the report.
- 'Creditors' represents the work required to deal with the various creditors of the Company and maintain records of each claim. All queries and correspondence are dealt with as part of our statutory obligations.

APPENDIX VIII



IN THE MATTER OF THE INSOLVENCY ACT 1986 (AS AMENDED)

THB 2021 LIMITED – IN ADMINISTRATION

COMPANY NUMBER: 04436474

FORMER COMPANY NAME(S): THE HUMMINGBIRD BAKERY LTD

TRADING NAME(S): THE HUMMINGBIRD BAKERY

COURT REFERENCE: CR-2021-000188

NOTICE OF A CREDITORS' DECISION - TO APPROVE THE ADMINISTRATORS' PROPOSALS AND PRE-APPOINTMENT COSTS AND EXPENSES

NOTICE IS GIVEN that a creditors' decision for the above named will be held by correspondence, in accordance with paragraph 51(1) of Schedule B1 of the Insolvency Act 1986 and rules 15.8 and 18.18 of the Insolvency (England and Wales) Rules 2016, to approve the Administrators' proposals, the Joint Administrators' remuneration and category 2 disbursements, as well as approve unpaid pre-Administration costs and expenses. The decision will be made at 11.59pm on 10 March 2021 (the decision date) and the resolutions to consider are set out below:

"For the approval of the Joint Administrators' proposals."

"In the absence of a creditors' committee, for the approval of the Joint Administrators' remuneration to be charged on a time costs basis (in accordance with their normal charge out rates as prevailing at the time work is performed), in attending to matters as set out in the fee estimate for an amount not exceeding £131,973.50."

"That the Joint Administrators be permitted to recover category 2 disbursements."

"For the approval of the unpaid pre-Administration costs and expenses, as detailed in the Joint Administrators' report to creditors, to be paid as an expense of the Administration."

"For the appointment of a creditors' committee."

HOW TO VOTE

Creditors are asked to vote on the resolutions by correspondence and in order to do so they must have completed and returned the attached voting form by 11.59pm on 10 March 2021 to BM Advisory, 82 St John Street, London, EC1M 4JN and it is accompanied by a proof of debt form (if not already provided). A vote received without a proof of debt form will be disregarded. Creditors are not required to vote and if they do not then their rights against the Company will not be affected.

FURTHER INFORMATION

A guide to fees can be found at www.bm-advisory.com/resources/ and provides information relating to Administrators' remuneration. A hard copy is available on request.

Where a creditor is owed £1,000 or less they must still deliver a proof if they wish to vote on the resolution. If a creditor has voted to opt out of receiving notices they may still vote if they provide proof of their claim as set out above. Creditors have the right to appeal a decision made in respect of creditors' voting rights and majorities by applying to Court under Rule 15.35 within 21 days of the decision date.

Creditors may request that a physical creditors' meeting is summoned if at least 10% of the creditors in value or number, measured against the Company's total debts, or at least ten creditors request a meeting and the request is made within five business days from the delivery of this notice.

Creditors are invited to determine whether a committee should be established. A committee may be formed if between three and five creditors are willing to be members. Nominations for membership must be received at the offices of BM Advisory by the decision date and nominations can only be accepted from creditors who have lodged a proof of debt and the convener is satisfied as to the creditor's eligibility under Rule 17.4. A guide for creditors to Liquidation/Creditors' Committees is available at <http://www.bm-advisory.com/resources/>. A hard copy is available free of charge on request.

Authenticated by



Michael Solomons

Joint Administrator

Dated: 18 February 2021

Contact details: Michael Solomons and Andrew Pear of BM Advisory LLP, 82 St John Street, London, EC1M 4JN. Email info@bm-advisory.com.



THB 2021 LIMITED (FORMERLY THE HUMMINGBIRD BAKERY LTD) (IN ADMINISTRATION)

Voting by correspondence form

Name of Creditor _____

Address _____

Please indicate below whether you are for or against each resolution as described in the accompanying report.

I vote as below: (*Please tick box as appropriate)

1. For the approval of the Joint Administrators' proposals.
* FOR ☐ AGAINST ☐
2. In the absence of a creditors' committee, for the approval of the Joint Administrators' remuneration to be charged on a time costs basis (in accordance with their normal charge out rates as prevailing at the time work is performed), in attending to matters as set out in the fee estimate for an amount not exceeding £131,973.50.
* FOR ☐ AGAINST ☐
3. That the Joint Administrators be permitted to recover category 2 disbursements.
* FOR ☐ AGAINST ☐
4. For the approval of the unpaid pre-Administration costs and expenses as detailed in the Joint Administrators' report to creditors and for them to be paid as an expense of the Administration.
* FOR ☐ AGAINST ☐
5. For the appointment of a creditors' committee.
* FOR ☐ AGAINST ☐

Nomination for committee member _____

Information for creditors

1. In order for your vote to be counted, the Joint Administrators must receive the completed voting form and a proof of debt by no later than 11.59pm on 10 March 2021. The voting form must be accompanied by a proof of debt form (unless one has already been provided) otherwise your vote will be disregarded.
2. Creditors may request a physical creditors' meeting if at least 10% of the creditors in value or number, measured against the Company's total debts, or at least 10 creditors request a meeting and the request is made within five business days of the date of this notice.

This form must be signed

Signature _____

Date _____

Name in CAPITAL LETTERS _____

Only to be completed if the creditor has not signed in person

Position with creditor or relationship to creditor or other authority for signature



PROOF OF DEBT - GENERAL FORM

THB 2021 Limited (formerly The Hummingbird Bakery Ltd) - in Administration
Company Number: 04436474

This proof must be made out by, or under the direction of, the creditor and authorised by the creditor or a person with relevant authorisation as at the date of Administration.

Date of Administration: 12 February 2021

1.	Name of Creditor (If a company please also give company name and registration number)	
2.	Address of Creditor for correspondence (principal place of business)	
3.	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into Administration	£
4.	If amount in 3 above includes outstanding uncapitalised interest please state amount	£
5.	Particulars of how and when debt incurred. If you need more space append a continuation sheet to this form.	
6.	Particulars of any security held, the value of the security, and the date it was given	
7.	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates	
8.	Details of any documents by reference to which the debt can be substantiated. Note: there is no need to attach them now but the Administrator may call for any document or evidence to substantiate the claim at their discretion as may the chair or convenor of any meeting.	
9.	Signature of creditor or person authorised to act on their behalf	
	Name in BLOCK LETTERS	
	Date	
	Position with or in relation to creditor	
	Address of person signing (if different from 2 above)	
FOR OFFICE USE ONLY		
Admitted to vote for		Admitted for dividend for
£		£
Date		Date
Administrator		Administrator