

**H.C. CEILINGS AND DRY LININGS LTD**

**Unaudited Financial Statements for the Year Ended 31 March 2022**

Michael Dufty Partnership Limited  
59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX

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for the Year Ended 31 March 2022**

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**H.C. CEILINGS AND DRY LININGS LTD**

**Company Information  
for the Year Ended 31 March 2022**

**DIRECTOR:** S P Fowler

**SECRETARY:** Ms K Archer

**REGISTERED OFFICE:** Steward Street Business Lofts  
69 Steward Street  
Birmingham  
B18 7AF

**REGISTERED NUMBER:** 04436448 (England and Wales)

**ACCOUNTANTS:** Michael Dufty Partnership Limited  
59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX

**H.C. CEILINGS AND DRY LININGS LTD (REGISTERED NUMBER: 04436448)****Balance Sheet  
31 March 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		250
Tangible assets	5		<u>7,338</u>		<u>4,117</u>
			7,338		4,367
<b>CURRENT ASSETS</b>					
Debtors	6	56,469		174,067	
Cash at bank and in hand		<u>291,876</u>		<u>87,432</u>	
		348,345		261,499	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>193,076</u>		<u>173,043</u>	
<b>NET CURRENT ASSETS</b>			<u>155,269</u>		<u>88,456</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			162,607		92,823
<b>PROVISIONS FOR LIABILITIES</b>			<u>566</u>		<u>566</u>
<b>NET ASSETS</b>			<u>162,041</u>		<u>92,257</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>162,039</u>		<u>92,255</u>
			162,041		92,257

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2022 and were signed by:

S P Fowler - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

H.C. Ceilings And Dry Linings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

## 4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2021	
and 31 March 2022	<u>5,000</u>
<b>AMORTISATION</b>	
At 1 April 2021	4,750
Charge for year	<u>250</u>
At 31 March 2022	<u>5,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>250</u>

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2021	4,397	7,440	10,650	1,501	23,988
Additions	<u>1,952</u>	<u>-</u>	<u>-</u>	<u>2,497</u>	<u>4,449</u>
At 31 March 2022	<u>6,349</u>	<u>7,440</u>	<u>10,650</u>	<u>3,998</u>	<u>28,437</u>
<b>DEPRECIATION</b>					
At 1 April 2021	3,871	4,535	10,570	895	19,871
Charge for year	<u>152</u>	<u>436</u>	<u>20</u>	<u>620</u>	<u>1,228</u>
At 31 March 2022	<u>4,023</u>	<u>4,971</u>	<u>10,590</u>	<u>1,515</u>	<u>21,099</u>
<b>NET BOOK VALUE</b>					
At 31 March 2022	<u>2,326</u>	<u>2,469</u>	<u>60</u>	<u>2,483</u>	<u>7,338</u>
At 31 March 2021	<u>526</u>	<u>2,905</u>	<u>80</u>	<u>606</u>	<u>4,117</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	54,277	172,726
Prepayments	<u>2,192</u>	<u>1,341</u>
	<u>56,469</u>	<u>174,067</u>

**H.C. CEILINGS AND DRY LININGS LTD (REGISTERED NUMBER: 04436448)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	79,646	48,353
Social security and other taxes	38,320	53,763
Other creditors	42	-
Directors' current accounts	50,683	46,683
Accrued expenses	24,385	24,244
	<u>193,076</u>	<u>173,043</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.