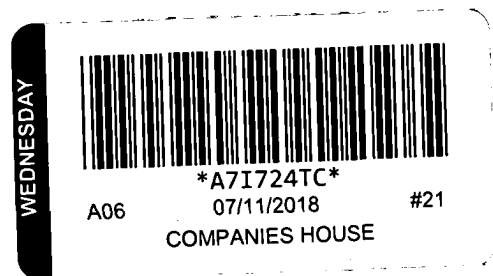


REGISTERED NUMBER: 04436448 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

H C CEILINGS AND DRY LININGS LIMITED



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for the Year Ended 31 March 2018**

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H C CEILINGS AND DRY LININGS LIMITED

COMPANY INFORMATION for the Year Ended 31 March 2018

DIRECTOR: S P Fowler

SECRETARY: K Archer

REGISTERED OFFICE: Steward Street Business Lofts
69 Steward Street
Birmingham
West Midlands
B18 7AF

REGISTERED NUMBER: 04436448 (England and Wales)

ACCOUNTANTS: J F Socci & Co Limited
83 Blackwood Road
Streetly
Sutton Coldfield
West Midlands
B74 3PW

BANKERS: Barclays Bank PLC
238 High Street
Erdington
Birmingham
West Midlands
B23 6XT

H C CEILINGS AND DRY LININGS LIMITED (REGISTERED NUMBER: 04436448)

**ABRIDGED BALANCE SHEET
31 March 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	1,000	1,250
Tangible assets	5	5,801	6,858
		<u>6,801</u>	<u>8,108</u>
CURRENT ASSETS			
Debtors		125,708	250,450
Cash at bank and in hand		113,930	47,516
		<u>239,638</u>	<u>297,966</u>
CREDITORS			
Amounts falling due within one year		84,510	125,683
		<u>84,510</u>	<u>125,683</u>
NET CURRENT ASSETS		<u>155,128</u>	<u>172,283</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>161,929</u>	<u>180,391</u>
PROVISIONS FOR LIABILITIES		<u>700</u>	<u>825</u>
NET ASSETS		<u><u>161,229</u></u>	<u><u>179,566</u></u>

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
31 March 2018

	Notes	2018	2017
		£	£
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		161,227	179,564
SHAREHOLDERS' FUNDS		<u>161,229</u>	<u>179,566</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

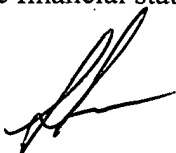
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 September 2018 and were signed by:

X  X

S P Fowler - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

H C CEILINGS AND DRY LININGS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 15% on reducing balance
Fixtures fittings & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2017	
and 31 March 2018	5,000
AMORTISATION	
At 1 April 2017	3,750
Amortisation for year	250
At 31 March 2018	4,000
NET BOOK VALUE	
At 31 March 2018	1,000
At 31 March 2017	1,250

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2017	
and 31 March 2018	23,193
DEPRECIATION	
At 1 April 2017	16,335
Charge for year	1,057
At 31 March 2018	17,392
NET BOOK VALUE	
At 31 March 2018	5,801
At 31 March 2017	6,858