

REGISTERED NUMBER: 04436448 (England and Wales)

REGISTRAR'S  
COPY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

H C CEILINGS AND DRY LININGS LIMITED



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for the Year Ended 31 March 2019**

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# **H C CEILINGS AND DRY LININGS LIMITED**

## **COMPANY INFORMATION for the Year Ended 31 March 2019**

**DIRECTOR:** S P Fowler

**SECRETARY:** K Archer

**REGISTERED OFFICE:** Steward Street Business Lofts  
69 Steward Street  
Birmingham  
West Midlands  
B18 7AF

**REGISTERED NUMBER:** 04436448 (England and Wales)

**ACCOUNTANTS:** J F Socci & Co Limited  
83 Blackwood Road  
Streetly  
Sutton Coldfield  
West Midlands  
B74 3PW

**BANKERS:** Barclays Bank PLC  
238 High Street  
Erdington  
Birmingham  
West Midlands  
B23 6XT

**ABRIDGED BALANCE SHEET**  
**31 March 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Intangible assets	4	750	1,000
Tangible assets	5	4,909	5,801
		<u>5,659</u>	<u>6,801</u>
<b>CURRENT ASSETS</b>			
Debtors		119,122	125,708
Cash at bank and in hand		110,621	113,930
		<u>229,743</u>	<u>239,638</u>
<b>CREDITORS</b>			
Amounts falling due within one year		104,201	84,510
		<u>104,201</u>	<u>84,510</u>
<b>NET CURRENT ASSETS</b>		<u>125,542</u>	<u>155,128</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		131,201	161,929
<b>PROVISIONS FOR LIABILITIES</b>		<u>610</u>	<u>700</u>
<b>NET ASSETS</b>		<u><u>130,591</u></u>	<u><u>161,229</u></u>

The notes form part of these financial statements

**ABRIDGED BALANCE SHEET - continued**  
**31 March 2019**

	Notes	2019 £	2018 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		130,589	161,227
<b>SHAREHOLDERS' FUNDS</b>		<u>130,591</u>	<u>161,229</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 December 2019 and were signed by:

X  X

S P Fowler - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

H C CEILINGS AND DRY LININGS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 15% on reducing balance
Fixtures fittings & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2019**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

**4. INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2018	
and 31 March 2019	5,000
<b>AMORTISATION</b>	
At 1 April 2018	4,000
Amortisation for year	250
At 31 March 2019	4,250
<b>NET BOOK VALUE</b>	
At 31 March 2019	750
At 31 March 2018	1,000

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2019**

**5. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2018 and 31 March 2019	<u>23,193</u>
<b>DEPRECIATION</b>	
At 1 April 2018	17,392
Charge for year	892
	<u>18,284</u>
At 31 March 2019	
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>4,909</u>
At 31 March 2018	<u>5,801</u>