

REGISTERED NUMBER: 04436448 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

H C CEILINGS AND DRY LININGS LIMITED

TUESDAY



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COMPANIES HOUSE

H C CEILINGS AND DRY LININGS LIMITED

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H C CEILINGS AND DRY LININGS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2015

DIRECTOR: S P Fowler

SECRETARY: K Archer

REGISTERED OFFICE: Steward Street Business Lofts
69 Steward Street
Birmingham
West Midlands
B18 7AF

REGISTERED NUMBER: 04436448 (England and Wales)

ACCOUNTANTS: J F Socci & Co Limited
83 Blackwood Road
Streetly
Sutton Coldfield
West Midlands
B74 3PW

BANKERS: Barclays Bank PLC
238 High Street
Erdington
Birmingham
West Midlands
B23 6XT

ABBREVIATED BALANCE SHEET
31 March 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	1,750	2,000
Tangible assets	3	7,873	8,802
		<u>9,623</u>	<u>10,802</u>
CURRENT ASSETS			
Stocks		-	51,950
Debtors		111,040	62,282
Cash at bank and in hand		23,607	1
		<u>134,647</u>	<u>114,233</u>
CREDITORS			
Amounts falling due within one year		<u>95,276</u>	<u>93,335</u>
NET CURRENT ASSETS		<u>39,371</u>	<u>20,898</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>48,994</u>	<u>31,700</u>
CREDITORS			
Amounts falling due after more than one year		(12,500)	(29,167)
PROVISIONS FOR LIABILITIES		<u>(1,175)</u>	<u>(1,240)</u>
NET ASSETS		<u><u>35,319</u></u>	<u><u>1,293</u></u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 March 2015

	Notes	2015 £	2014 £
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit & loss account		35,317	1,291
SHAREHOLDERS' FUNDS		<u>35,319</u>	<u>1,293</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

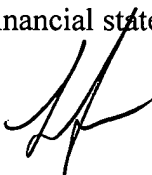
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 November 2015 and were signed by:

x  x

S P Fowler - Director

The notes form part of these abbreviated accounts

H C CEILINGS AND DRY LININGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 15% on reducing balance
Fixtures fittings & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

H C CEILINGS AND DRY LININGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 March 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	5,000
AMORTISATION	
At 1 April 2014	3,000
Amortisation for year	250
At 31 March 2015	3,250
NET BOOK VALUE	
At 31 March 2015	1,750
At 31 March 2014	2,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	43,787
Additions	1,100
At 31 March 2015	44,887
DEPRECIATION	
At 1 April 2014	34,985
Charge for year	2,029
At 31 March 2015	37,014
NET BOOK VALUE	
At 31 March 2015	7,873
At 31 March 2014	8,802

H C CEILINGS AND DRY LININGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 March 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £8,750 were paid to the director.