

**REGISTERED NUMBER: 04436448 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014**

**FOR**

**H C CEILINGS AND DRY LININGS LIMITED**

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for the Year Ended 31 March 2014**

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# **H C CEILINGS AND DRY LININGS LIMITED**

## **COMPANY INFORMATION for the Year Ended 31 March 2014**

**DIRECTOR:** S P Fowler

**SECRETARY:** K Archer

**REGISTERED OFFICE:** Steward Street Business Lofts  
69 Steward Street  
Birmingham  
West Midlands  
B18 7AF

**REGISTERED NUMBER:** 04436448 (England and Wales)

**ACCOUNTANTS:** J F Socci & Co Limited  
83 Blackwood Road  
Streetly  
Sutton Coldfield  
West Midlands  
B74 3PW

**BANKERS:** Barclays Bank PLC  
238 High Street  
Erdington  
Birmingham  
West Midlands  
B23 6XT

**ABBREVIATED BALANCE SHEET**  
**31 March 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		2,000		2,250
Tangible assets	3		<u>8,802</u>		<u>8,936</u>
			10,802		11,186
<b>CURRENT ASSETS</b>					
Stocks		51,950		-	
Debtors		62,282		181,871	
Cash in hand		<u>1</u>		<u>1</u>	
		114,233		181,872	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>93,335</u>		<u>147,490</u>	
<b>NET CURRENT ASSETS</b>			<u>20,898</u>		<u>34,382</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			31,700		45,568
<b>CREDITORS</b>					
Amounts falling due after more than one year			(29,167)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,240)</u>		<u>(650)</u>
<b>NET ASSETS</b>			<u>1,293</u>		<u>44,918</u>

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2014**

	Notes	2014 £	£	2013 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit & loss account			<u>1,291</u>		<u>44,916</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,293</u>		<u>44,918</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 January 2015 and were signed by:

S P Fowler - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 March 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 15% on reducing balance
Fixtures fittings & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 March 2014**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	
and 31 March 2014	<u>5,000</u>
<b>AMORTISATION</b>	
At 1 April 2013	2,750
Amortisation for year	<u>250</u>
At 31 March 2014	<u>3,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>2,000</u>
At 31 March 2013	<u>2,250</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	41,633
Additions	<u>2,154</u>
At 31 March 2014	<u>43,787</u>
<b>DEPRECIATION</b>	
At 1 April 2013	32,697
Charge for year	<u>2,288</u>
At 31 March 2014	<u>34,985</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>8,802</u>
At 31 March 2013	<u>8,936</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 March 2014**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>



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