

Company Registration No. 04436129 (England and Wales)

**ST. C (TRAVEL GOODS) LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2015**

# **ST. C (TRAVEL GOODS) LIMITED**

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# ST. C (TRAVEL GOODS) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		15,337		23,003
Tangible assets	2		8,993		13,151
			<u>24,330</u>		<u>36,154</u>
<b>Current assets</b>					
Stocks		361,035		425,915	
Debtors		430,682		739,669	
Cash at bank and in hand		97,310		182,941	
		<u>889,027</u>		<u>1,348,525</u>	
<b>Creditors: amounts falling due within one year</b>	3	(674,668)		(1,128,939)	
<b>Net current assets</b>			<u>214,359</u>		<u>219,586</u>
<b>Total assets less current liabilities</b>			<u>238,689</u>		<u>255,740</u>
			<u>238,689</u>		<u>255,740</u>
<b>Capital and reserves</b>					
Called up share capital	4		200,004		200,004
Other reserves			10,000		10,000
Profit and loss account			28,685		45,736
<b>Shareholders' funds</b>			<u>238,689</u>		<u>255,740</u>

## **ST. C (TRAVEL GOODS) LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MAY 2015**

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For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 February 2016

J Carlin  
**Director**

**Company Registration No. 04436129**

## **ST. C (TRAVEL GOODS) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2015**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.3 Turnover**

Turnover represents amounts receivable for goods net of VAT and trade discounts.

##### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 15 years.

##### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	over the life of the lease
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance / 33.3% straight line
Motor vehicles	25% reducing balance/ 3 years straight line

##### **1.6 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.7 Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.8 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

##### **1.9 Deferred taxation**

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

##### **1.10 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

## ST. C (TRAVEL GOODS) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2015

#### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
<b>Cost</b>			
At 1 June 2014	114,995	124,344	239,339
Additions	-	640	640
At 31 May 2015	114,995	124,984	239,979
<b>Depreciation</b>			
At 1 June 2014	91,992	111,193	203,185
Charge for the year	7,666	4,798	12,464
At 31 May 2015	99,658	115,991	215,649
<b>Net book value</b>			
At 31 May 2015	15,337	8,993	24,330
At 31 May 2014	23,003	13,151	36,154

#### 3 Creditors: amounts falling due within one year

Lloyds TSB Commercial Finance Limited have a fixed and floating charge over the undertaking.

#### 4 Share capital

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
200,000 Ordinary A shares of £1 each	200,000	200,000
1 Ordinary B shares of £1 each	1	1
1 Ordinary C shares of £1 each	1	1
1 Ordinary D shares of £1 each	1	1
1 Ordinary E shares of £1 each	1	1
	200,004	200,004

#### 5 Related party relationships and transactions

##### Other transactions

Included in other creditors is £110,000 on the directors' current account of J Carlin (2014 - £157,500), loaned to the company.

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