Registered number 4435513

Select Properties (UK) Limited

Abbreviated Accounts

31 March 2005



Adams Root & Associates Limited

Chartered Certified Accountants Bristol

Select Properties (UK) Limited Abbreviated Balance Sheet as at 31 March 2005

	Notes		2005 £		2004 £
Fixed assets			_		_
Tangible assets	2		6,757		2,309
Current assets					
Debtors		(2,061)		272	
Cash at bank and in hand		42,301		21,869	
odon de bank dira in nara		40,240		22,141	
		40,240		22,141	
Creditors: amounts falling due	e				
within one year		(41,146)		(16,708)	
Net current (liabilities)/assets			(906)		5,433
Total assets less current					
liabilities			5,851		7,742
			-,		,,
Creditors: amounts falling du	e				
after more than one year			(3,376)		(4,909)
Not a seed			· · · · · · · · · · · · · · · · · · ·		
Net assets			2,475		2,833
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account	ŭ		2,473		2,831
			2,773		۱ کین
Shareholders' funds			2,475		2,833
			<u> </u>	_	2,000

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

A Flinn Director

Approved by the board on 14 January 2006

Select Properties (UK) Limited Notes to the Abbreviated Accounts for the year ended 31 March 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

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Office	equipm	ent

Between 10% and 33% straight line

2	Tangible fixed assets			£	
	Cost				
	At 1 April 2004			2,733	
	Additions			4,782	
	At 31 March 2005			7,515	
	Depreciation				
	At 1 April 2004			424	
	Charge for the year			334	
	At 31 March 2005			758	
	Net book value				
	At 31 March 2005			6,757	
	At 31 March 2004			2,309	
3	Share capital			2005	2004
Ū	Onare cupital			2005 £	2004 £
	Authorised:			<i>د</i>	τ.
	Ordinary shares of £1 each			100_	100
		2005	2004	2005	2004
		No	No	£	£
	Allotted, called up and fully paid:				
	Ordinary shares of £1 each	2	2	2	2