

COMPANIES HOUSE COPY

Registered number
4435513

Select Properties (UK) Limited

Abbreviated Accounts

31 March 2010



Adams Root & Associates Limited

Chartered Certified Accountants
Bristol

Select Properties (UK) Limited
Registered number: 4435513
Abbreviated Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	2	6,147	8,196
Tangible assets	3	<u>1,803</u>	<u>4,663</u>
		7,950	12,859
Current assets			
Debtors		3,502	6,891
Cash at bank and in hand		<u>155,754</u>	<u>141,003</u>
		159,256	147,894
Creditors: amounts falling due within one year		<u>(163,186)</u>	<u>(149,742)</u>
Net current liabilities		(3,930)	(1,848)
Total assets less current liabilities		<u>4,020</u>	<u>11,011</u>
Creditors: amounts falling due after more than one year		<u>(5,426)</u>	<u>(7,478)</u>
Net (liabilities)/assets		<u>(1,406)</u>	<u>3,533</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>(1,408)</u>	<u>3,531</u>
Shareholders' funds		<u>(1,406)</u>	<u>3,533</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

A Flinn
 Director

Approved by the board on 23 April 2010

Select Properties (UK) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment	20% straight line
Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Intangible fixed assets

£

Cost

At 1 April 2009	10,245
At 31 March 2010	<u>10,245</u>

Amortisation

At 1 April 2009	2,049
Provided during the year	<u>2,049</u>
At 31 March 2010	<u>4,098</u>

Net book value

At 31 March 2010	<u>6,147</u>
At 31 March 2009	<u>8,196</u>

Select Properties (UK) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

3 Tangible fixed assets

£

Cost

At 1 April 2009

14,306

At 31 March 2010

14,306

Depreciation

At 1 April 2009

9,643

Charge for the year

2,860

At 31 March 2010

12,503

Net book value

At 31 March 2010

1,803

At 31 March 2009

4,663

4 Share capital

**2010
No**

**2009
No**

**2010
£**

**2009
£**

Allotted, called up and fully paid

Ordinary shares of £1 each

2

2

2

2

5 Transactions with directors

As at the balance sheet date A Flinn and Mrs K A Flinn, the directors and entire shareholders, had lent the company £ 908 (2009 - £ 856) This loan is interest free and there is no fixed date for repayment