

Select Properties (UK) Limited

Abbreviated Accounts

31 March 2009

Adams Root & Associates Limited

Chartered Certified Accountants
Bristol

THURSDAY



A43
21/05/2009

COMPANIES HOUSE

Select Properties (UK) Limited
Abbreviated Balance Sheet
as at 31 March 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible assets	2	8,196	10,245
Tangible assets	3	4,663	6,587
		<u>12,859</u>	<u>16,832</u>
Current assets			
Debtors		6,891	2,594
Cash at bank and in hand		141,003	132,052
		<u>147,894</u>	<u>134,646</u>
Creditors: amounts falling due within one year		<u>(149,742)</u>	<u>(141,856)</u>
Net current liabilities		<u>(1,848)</u>	<u>(7,210)</u>
Total assets less current liabilities		<u>11,011</u>	<u>9,622</u>
Creditors: amounts falling due after more than one year		<u>(7,478)</u>	<u>(1,868)</u>
Net assets		<u>3,533</u>	<u>7,754</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		3,531	7,752
Shareholders' funds		<u>3,533</u>	<u>7,754</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


A Flinn
Director

Approved by the board on 6 May 2009

Select Properties (UK) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	between 10% and 33% straight line
Motor vehicles	25% straight line
Plant & machinery	20% straight line

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 April 2008	10,245
At 31 March 2009	10,245

Amortisation

Provided during the year	2,049
At 31 March 2009	2,049

Net book value

At 31 March 2009	8,196
At 31 March 2008	10,245

The cost of the trademarks is being written off in equal annual instalments over its estimated economic life of 5 years.

Select Properties (UK) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

3 Tangible fixed assets

£

Cost

At 1 April 2008	16,263
Additions	1,692
Disposals	(3,649)

At 31 March 2009	<u>14,306</u>
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Depreciation

At 1 April 2008	9,676
Charge for the year	2,926
On disposals	(2,959)

At 31 March 2009	<u>9,643</u>
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Net book value

At 31 March 2009	<u>4,663</u>
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At 31 March 2008	<u>6,587</u>
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4 Share capital

2009

2008

£

£

Authorised:

Ordinary shares of £1 each

100

100

2009
No

2008
No

2009
£

2008
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

2

2

2

2

5 Transactions with directors

As at the balance sheet date A Flinn and Mrs K A Flinn, the directors and entire shareholders, had lent the company £ 856 (2008 - £ 4,856). The loan is interest free and there is no fixed date for repayment.

5 Controlling party

The company is under the control of Mr A & Mrs K A Flinn, the directors of the company, who own the entire issued share capital.