

COMPANIES HOUSE COPY

Registered number  
4435513

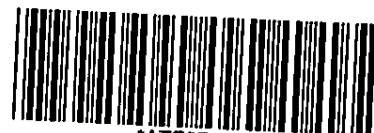
# Select Properties (UK) Limited

Abbreviated Accounts

31 March 2008

**Adams Root & Associates Limited**  
Chartered Certified Accountants  
Bristol

FRIDAY



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COMPANIES HOUSE

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**Select Properties (UK) Limited**  
**Abbreviated Balance Sheet**  
**as at 31 March 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Intangible assets	2	10,245	-
Tangible assets	3	<u>6,587</u>	<u>7,177</u>
		16,832	7,177
<b>Current assets</b>			
Debtors		2,594	4,474
Cash at bank and in hand		<u>132,052</u>	<u>108,257</u>
		134,646	112,731
<b>Creditors: amounts falling due within one year</b>		<u>(141,856)</u>	<u>(115,414)</u>
<b>Net current liabilities</b>		(7,210)	(2,683)
<b>Total assets less current liabilities</b>		<u>9,622</u>	<u>4,494</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(1,868)</u>	<u>(2,628)</u>
<b>Net assets</b>		<u>7,754</u>	<u>1,866</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		<u>7,752</u>	<u>1,864</u>
<b>Shareholders' funds</b>		<u>7,754</u>	<u>1,866</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

  
A Flinn  
Director

Approved by the board on 30 May 2008

✓ **Select Properties (UK) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment	between 10% and 33% straight line
Motor vehicles	25% straight line
Plant & machinery	20% straight line

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**2 Intangible fixed assets**

£

**Cost**

Additions	10,245
At 31 March 2008	<u>10,245</u>

**Amortisation**

At 31 March 2008	<u>-</u>
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**Net book value**

At 31 March 2008	<u>10,245</u>
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The cost of the trademarks is being written off in equal annual instalments over its estimated economic life of 5 years

**Select Properties (UK) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2008**

**3 Tangible fixed assets**

£

**Cost**

At 1 April 2007

13,418

Additions

2,845

At 31 March 2008

16,263

**Depreciation**

At 1 April 2007

6,241

Charge for the year

3,435

At 31 March 2008

9,676

**Net book value**

At 31 March 2008

6,587

At 31 March 2007

7,177

**4 Share capital**

**2008**

**2007**

£

£

Authorised

Ordinary shares of £1 each

100

100

**2008**  
**No**

**2007**  
**No**

**2008**  
**£**

**2007**  
**£**

Allotted, called up and fully paid

Ordinary shares of £1 each

2

2

2

2

**5 Transactions with directors**

As at the balance sheet date A Flinn and Mrs K A Flinn, the directors and entire shareholders, had lent the company £ 4,856 (2007 - £ 4,904) The loan is interest free and there is no fixed date for repayment

**5 Controlling party**

The company is under the control of Mr A & Mrs K A Flinn, the directors of the company, who own the entire issued share capital