

COMPANIES HOUSE COPY

Registered number  
4435513

# Select Properties (UK) Limited

Abbreviated Accounts

31 March 2007



**Adams Root & Associates Limited**

Chartered Certified Accountants  
Bristol

**Select Properties (UK) Limited**  
**Abbreviated Balance Sheet**  
**as at 31 March 2007**

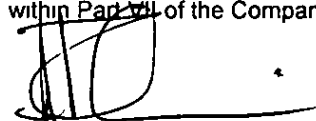
	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	2	7,177	8,870
<b>Current assets</b>			
Debtors		4,474	3,537
Cash at bank and in hand		108,257	73,787
		<u>112,731</u>	<u>77,324</u>
<b>Creditors amounts falling due within one year</b>		(115,414)	(72,463)
<b>Net current (liabilities)/assets</b>		<u>(2,683)</u>	<u>4,861</u>
<b>Total assets less current liabilities</b>		<u>4,494</u>	<u>13,731</u>
<b>Creditors: amounts falling due after more than one year</b>		(2,628)	(3,389)
<b>Net assets</b>		<u>1,866</u>	<u>10,342</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		1,864	10,340
<b>Shareholders' funds</b>		<u>1,866</u>	<u>10,342</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



A Flinn  
 Director

Approved by the board on 25 May 2007

**Select Properties (UK) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment	between 10% and 33% straight line
Motor vehicles	25% straight line
Plant & Machinery	20% straight line

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2006	12,253
Additions	1,165
At 31 March 2007	<u>13,418</u>

**Depreciation**

At 1 April 2006	3,383
Charge for the year	2,858
At 31 March 2007	<u>6,241</u>

**Net book value**

At 31 March 2007	<u>7,177</u>
At 31 March 2006	<u>8,870</u>

**3 Share capital**

2007

2006

£

£

Authorised				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>

2007  
No

2006  
No

2007  
£

2006  
£

Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>

**Select Properties (UK) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2007**

**4 Transactions with directors**

As at the balance sheet date A Flinn and Mrs K A Flinn, the directors and entire shareholders, had lent the company £ 4,904 (2006 - £ 356) The loan is interest free and there is no fixed date for repayment

**5 Controlling party**

The company is under the control of Mr A & Mrs K A Flinn, the directors of the company, who own