

Registered Number 04435502

CORPORATE ACE LIMITED

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	1,389	639
		<u>1,389</u>	<u>639</u>
Current assets			
Debtors		111	157
Cash at bank and in hand		776	622
		<u>887</u>	<u>779</u>
Creditors: amounts falling due within one year		<u>(3,309)</u>	<u>(2,330)</u>
Net current assets (liabilities)		<u>(2,422)</u>	<u>(1,551)</u>
Total assets less current liabilities		<u>(1,033)</u>	<u>(912)</u>
Total net assets (liabilities)		<u>(1,033)</u>	<u>(912)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(1,034)	(913)
Shareholders' funds		<u>(1,033)</u>	<u>(912)</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2014

And signed on their behalf by:

Mr John Cotter, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is recognised when earned.

Tangible assets depreciation policy

33.3% pa Straight Line Basis

2 Tangible fixed assets

	£
Cost	
At 1 June 2012	5,316
Additions	1,791
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>7,107</u>
Depreciation	
At 1 June 2012	4,677
Charge for the year	1,041
On disposals	-
At 31 May 2013	<u>5,718</u>
Net book values	
At 31 May 2013	<u><u>1,389</u></u>
At 31 May 2012	<u><u>639</u></u>

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