

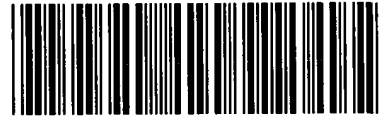
LIQ13

Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



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A08

29/01/2022

#203

COMPANIES HOUSE

1 Company details

Company number 04435323
Company name in full Pegasus (World-Wide) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen
Surname Powell

3 Liquidator's address

Building name/number 5 Prospect House, Meridians Cross
Street Ocean Way
Post town Southampton
County/Region
Postcode SO143TJ
Country

4 Liquidator's name ①

Full forename(s) Julie
Surname Palmer

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Units 1-3 Hilltop Business Park
Street Devizes Road
Post town Salisbury
County/Region Wiltshire
Postcode SP34UF
Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13
Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.


7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

2

^d

8

^m

0

^m

1

^y

2

^y

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^y

2

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2

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Sally Richards

Company name Begbies Traynor (Central) LLP

Address Units 1-3 Hilltop Business Park
Devizes Road

Post town Salisbury

County/Region Wiltshire

Postcode S P 3 4 U F

Country

DX salisbury@btguk.com

Telephone 01722 435190



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Pegasus (World-Wide) Limited (In Members' Voluntary Liquidation)

Final report and account of the liquidation

Period: 22 January 2022 to 26 January 2022

Important Notice

This report has been produced solely to comply with our statutory duty to report to members of the Company pursuant to Section 94 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- ☐ Interpretation
- ☐ Company information
- ☐ Details of appointment of liquidators
- ☐ Progress during the period
- ☐ Outcome for creditors
- ☐ Distributions to members
- ☐ Remuneration and expenses
- ☐ Unrealised assets
- ☐ Other relevant information
- ☐ Conclusion
- ☐ Appendix
 - 1. Liquidators' account of receipts and payments for period from 22 January 2022 to 26 January 2022

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Pegasus (World-Wide) Limited (In Members' Voluntary Liquidation)
"the liquidators", "we", "our" and "us"	Stephen Mark Powell of Begbies Traynor (Central) LLP, Units 1-3 Hilltop Business Park, Devizes Road, Salisbury, Wiltshire, SP3 4UF and Julie Anne Palmer of Begbies Traynor (Central) LLP, Units 1-3 Hilltop Business Park, Devizes Road, Salisbury, Wiltshire, SP3 4UF
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditors"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name:	Pegasus (World-Wide)
Company registered number:	04435323
Company registered office:	5 Prospect House, Meridians Cross, Ocean Way, Southampton, SO14 3TJ
Former trading address:	Medstead Road, Beech, Alton, GU34 4AE

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	11 January 2021
Date of liquidators' appointment:	11 January 2021
Changes in liquidator (if any):	None

4. PROGRESS DURING THE PERIOD

This is our final report and account of the liquidation and should be read in conjunction with the progress report to members to 10 January 2022.

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period 22 January 2022 to 26 January 2022.

Bank interest of 9 pence has accrued during the period.

Following the preparation and circulation of the annual report we have now received the outstanding VAT reclaim and made the final distribution to the company's two shareholders in the sum of £4,578.37.

All matters have now been finalised

What work has been done in the period of the report, why was that work necessary and what has been the financial benefit (if any) to members?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow members to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to members.

General case administration and planning

- Filing documents.
- Dealing with general calls and routine correspondence and emails.
- Maintaining case files and electronic records.
- Case finalisation

Compliance with the Insolvency Act, Rules and best practice

- Maintaining the liquidators' bank account.
- Preparing statutory reports and returns.
- Undertaking periodic reviews to ensure statutory compliance.
- Dealing with post appointment returns to HMRC.

The majority of the above work derived no financial benefit for members. However, the insolvency profession is heavily regulated, and we are required to maintain records to demonstrate how the case is administered and document any decisions which materially affect the case. The work in the category is required under the Act and Rules.

Dealing with claims and distributions

- Final Distribution of funds to the shareholders; and,
- correspondence with HMRC to obtain tax clearance to close.

Work of this nature provides a direct financial benefit to members.

5. OUTCOME FOR CREDITORS

As in any liquidation, in a members' voluntary liquidation creditors are required to prove their claims and the liquidators must examine the proofs and the particulars of the claims and admit them, in whole or in part, or reject them. The liquidators must then settle the priorities of the creditors (as between secured, preferential, secondary preferential and unsecured) before paying them in full with statutory interest.

The statement of the Company's assets and liabilities embodied within the statutory declaration of solvency sworn by the directors indicated that there were no outstanding creditors. However, it came to light that there was an outstanding BT and Managing Agent fee and both these have been settled in full. We have obtained clearance from HM Revenue & Customs that no further amounts are due in respect of PAYE and National Insurance, Corporation Tax and VAT.

6. DISTRIBUTIONS TO MEMBERS

We have paid a final distribution to the company's shareholders in the sum of £4,578.37.

7. REMUNERATION & EXPENSES

Our agreed fixed fee (to include expenses) of £3,000 + VAT was settled in the previous period.

No further amounts have been drawn since.

8. UNREALISABLE ASSETS

There are no assets that have proved to be unrealisable

9. OTHER RELEVANT INFORMATION

Use of personal information

Please note that although the liquidation is being concluded, in discharging our remaining duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If, as a shareholder, you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

Obtaining information on the remuneration of liquidators and the payment of expenses

The basis of remuneration for acting as liquidators was sought following appointment. Notwithstanding this, beneficiaries of the surplus are able to seek information on their rights in relation to the remuneration and the payment of expenses and can obtain a copy of 'Begbies Traynor Guide for Shareholders. A Guide to the Liquidators' fees – England and Wales' on our website at <https://www.begbies-traynorgroup.com/services-to/shareholders>

Alternatively, if you require a hard copy of the guide, please contact our office and a copy will be sent to you.

10. CONCLUSION

Following the Company's affairs being fully wound up, we will deliver our final account to the Registrar of Companies and upon delivery of which we will vacate office and be released as liquidators under Section 171(6) of the Act.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager, Ryan Cullinane, in the first instance who will be pleased to assist.


S M Powell
Joint Liquidator

Dated: 26 January 2022

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 22 January 2022 to 26 January 2022

Pegasus (World-Wide) Limited (In Liquidation) Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 11/01/2022 To 26/01/2022 £	From 11/01/2021 To 26/01/2022 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.09	1.50
699,202.04	Cash at Bank	NIL	699,211.86
	Dividend - CVA	NIL	241.67
1,422.52	Rent Deposit	NIL	NIL
	Sundry Refunds	NIL	232.60
	Tax Refund	NIL	27.26
		0.09	699,714.89
	COST OF REALISATIONS		
	Bank Charges	NIL	60.00
	Insurance of Assets	NIL	224.00
	Office Holders Expenses	NIL	298.35
	Office Holders Fees	NIL	2,701.65
		NIL	(3,284.00)
	UNSECURED CREDITORS		
	Trade Creditors	NIL	1,852.52
		NIL	(1,852.52)
	DISTRIBUTIONS		
	Ordinary Shareholders	4,578.37	694,578.37
		(4,578.37)	(694,578.37)
700,624.56		(4,578.28)	NIL
	REPRESENTED BY		NIL