

REGISTERED NUMBER: 04435323 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Pegasus (World-Wide) Ltd

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for the Year Ended 30 June 2017

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DIRECTORS:

S.P Wharf
Mrs C E Wharf

SECRETARY:

Mrs C E Wharf

REGISTERED OFFICE:

Greenhedges
Medstead road
Beech
Alton
Hampshire
GU34 4AE

REGISTERED NUMBER:

04435323 (England and Wales)

ACCOUNTANTS:

Tasos Papaloizou Chartered Accountants
3 Dudrich House
Princess Lane
London
N10 3LU

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		10,641		19
CURRENT ASSETS					
Debtors	5	110,284		138,774	
Cash at bank and in hand		<u>418,945</u>		<u>307,495</u>	
		529,229		446,269	
CREDITORS					
Amounts falling due within one year	6	<u>64,703</u>		<u>67,304</u>	
NET CURRENT ASSETS			<u>464,526</u>		<u>378,965</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>475,167</u>		<u>378,984</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			<u>475,165</u>		<u>378,982</u>
SHAREHOLDERS' FUNDS	10		<u>475,167</u>		<u>378,984</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 March 2018 and were signed on its behalf by:

S.P Wharf - Director

1. **STATUTORY INFORMATION**

Pegasus (World-Wide) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of VAT and trade discounts.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows.

Plant and machinery 15% pa
Fixtures, fittings & equipment 15% pa
Motor vehicles 25% pa

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.balance sheet

Pensions

The company operates a defined contribution scheme for the benefit of its Director. Contributions payable are charged to the profit and loss account in the year they are payable.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2016	81,588
Additions	<u>12,497</u>
At 30 June 2017	<u>94,085</u>
DEPRECIATION	
At 1 July 2016	81,569
Charge for year	<u>1,875</u>
At 30 June 2017	<u>83,444</u>
NET BOOK VALUE	
At 30 June 2017	<u>10,641</u>
At 30 June 2016	<u>19</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade debtors	94,777	124,707
Other debtors	<u>15,507</u>	<u>14,067</u>
	<u>110,284</u>	<u>138,774</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade creditors	13,148	20,738
Taxation and social security	45,528	45,118
Other creditors	<u>6,027</u>	<u>1,448</u>
	<u>64,703</u>	<u>67,304</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	30.6.17	30.6.16
Number:	Class:		£	£
2	Ordinary	2	<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

8. **FINANCIAL COMMITMENTS**

At 30 June 2017 the company was committed to making the following payments under non-concancellable operating leases in the year to 30 June 2018.

2017 2016

£ £

Operating leases which expire:

Within one year 10,932 10,932

9. **RELATED PARTY DISCLOSURES**

Controlling interest- The company is controlled by Mr S. P Wharf and Mrs C.E Wharf, who own 100% of the shares of the company.

10. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	30.6.17	30.6.16
	£	£
Profit for the financial year	176,183	168,717
Dividends	(80,000)	(100,000)
	<u>96,183</u>	<u>68,717</u>
Opening shareholder fund	-	310,267
Net addition to shareholders' funds	<u>96,183</u>	<u>378,984</u>
Opening shareholders' funds	378,984	-
Closing shareholders' funds	<u><u>475,167</u></u>	<u><u>378,984</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.