

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Pegasus (World-Wide) Ltd

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for the Year Ended 30 June 2016

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DIRECTORS:

S.P Wharf
Mrs C E Wharf

SECRETARY:

Mrs C E Wharf

REGISTERED OFFICE:

Greenhedges
Medstead road
Beech
Alton
Hampshire
GU34 4AE

REGISTERED NUMBER:

04435323 (England and Wales)

ACCOUNTANTS:

Tasos Papaloizou Chartered Accountants
3 Dudrich House
Princess Lane
London
N10 3LU

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		19		-
CURRENT ASSETS					
Debtors		138,774		157,707	
Cash at bank and in hand		<u>307,495</u>		<u>192,001</u>	
		446,269		349,708	
CREDITORS					
Amounts falling due within one year		<u>67,304</u>		<u>39,441</u>	
NET CURRENT ASSETS			<u>378,965</u>		<u>310,267</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>378,984</u>		<u>310,267</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>378,982</u>		<u>310,265</u>
SHAREHOLDERS' FUNDS			<u>378,984</u>		<u>310,267</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 March 2017 and were signed on its behalf by:

S.P Wharf - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of VAT and trade discounts.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows.

Plant and machinery 15% pa

Fixtures, fittings & equipment 15% pa

Motor vehicles 25% pa

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Pensions

The company operates a defined contribution scheme for the benefit of its Director. Contributions payable are charged to the profit and loss account in the year they are payable.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	71,293
Additions	10,295
At 30 June 2016	81,588
DEPRECIATION	
At 1 July 2015	71,293
Charge for year	10,276
At 30 June 2016	81,569
NET BOOK VALUE	
At 30 June 2016	19
At 30 June 2015	-

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
2	Ordinary	2	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.