

Company Registration No. 04435323 (England and Wales)

PEGASUS (WORLD-WIDE) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

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PEGASUS (WORLD-WIDE) LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		596		8,378
Current assets					
Debtors		110,883		127,782	
Cash at bank and in hand		387,624		368,790	
		<u>498,507</u>		<u>496,572</u>	
Creditors, amounts falling due within one year		<u>(35,177)</u>		<u>(68,281)</u>	
Net current assets			463,330		428,291
Total assets less current liabilities			<u>463,926</u>		<u>436,669</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			463,925		436,668
Shareholders' funds			<u>463,926</u>		<u>436,669</u>

For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on

12/03/2014

S P Wharf
Director

Company Registration No. 04435323

PEGASUS (WORLD-WIDE) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% pa
Fixtures, fittings & equipment	15% pa
Motor vehicles	25% pa

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its Director. Contributions payable are charged to the profit and loss account in the year they are payable

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2012 & at 30 June 2013	69,766
Depreciation	
At 1 July 2012	61,388
Charge for the year	7,782
At 30 June 2013	69,170
Net book value	
At 30 June 2013	596
At 30 June 2012	8,378

PEGASUS (WORLD-WIDE) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2013

3	Share capital	2013	2012
		£	£
	Authorised		
	100 Ordinary Shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1 Ordinary Shares of £1 each	1	1
		<u> </u>	<u> </u>