

REGISTERED NUMBER: 4435240

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2008
FOR
LIFECYCLE MANAGEMENT LIMITED

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LIFECYCLE MANAGEMENT LIMITED
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LIFECYCLE MANAGEMENT LIMITED

COMPANY INFORMATION

| | |
|------------------|---------------------------------------|
| DIRECTORS | Mr D L Dickinson Mrs A D Dickinson |
|------------------|---------------------------------------|

| | |
|------------------|-------------------|
| SECRETARY | Mrs A D Dickinson |
|------------------|-------------------|

| | |
|--------------------------|--|
| REGISTERED OFFICE | Fordhams Church Lane Ford End Essex CM3 1LH |
|--------------------------|--|

| | |
|--------------------------|---------|
| REGISTERED NUMBER | 4435240 |
|--------------------------|---------|

LIFECYCLE MANAGEMENT LIMITED
REPORT OF THE DIRECTORS

The directors presents their report with the financial statements of the company for the period ended 31 May 2008

PRINCIPAL ACTIVITIES

The principal activity of the company for the period was the provision of consultancy and training services

DIRECTORS

There have been no changes to the directors in the year

At the balance sheet date and throughout the year the directors had the following beneficial interests in the issued share capital of the company as follows

| | | 31.05.08 & 31.05.07 |
|---------------|------------------------|---------------------|
| D L Dickinson | "A" Ordinary £1 Shares | 50 |
| A D Dickinson | "B" Ordinary £1 Shares | 50 |

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On Behalf of the board


Mrs A D Dickinson

Date 25/10/08

LIFECYCLE MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

for the Year Ended 31 May 2008

| Year Ended 31 5 07 | | | Year Ended 31 5 08 |
|-----------------------|--|-------|-----------------------|
| £ | | Notes | £ |
| 28,121 | TURNOVER | 1 | 20,343 |
| (4,350) | Cost of sales | | (2,914) |
| 23,771 | Gross Profit | | 17,429 |
| (16,003) | Administrative Expenses | | (13,525) |
| 7,768 | | | 3,904 |
| 2,170 | Interest Receivable and Similar Income | | 2,370 |
| 9,938 | | | 6,274 |
| - | Interest Payable and Similar Charges | | - |
| 9,938 | PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 6,274 |
| (1,990) | Tax on Profit on Ordinary Activities | 3 | (1,426) |
| 7,948 | PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION | | 4,848 |
| 10,000 | Dividends | 4 | 8,000 |
| (2,052) | RETAINED (LOSS)/PROFIT CARRIED FORWARD | | (3,152) |
| 48,123 | RETAINED PROFIT BROUGHT FORWARD | | 46,071 |
| £46,071 | | | £42,919 |

The notes form part of these financial statements

LIFECYCLE MANAGEMENT LIMITED

BALANCE SHEET As at 31 May 2008

| Period Ended 31 5 07 | | | | Year Ended 31 5 08 | |
|-------------------------|----------------|--|-------|-----------------------|----------------|
| £ | £ | | Notes | £ | £ |
| | | FIXED ASSETS | | | |
| | 963 | Tangible assets | 5 | | 818 |
| | | CURRENT ASSETS | | | |
| 2,634 | | Debtors | 6 | 2,729 | |
| 46,880 | | Cash at Bank and In Hand | | 42,644 | |
| <u>49,514</u> | | | | <u>45,373</u> | |
| | | CREDITORS | | | |
| (4,306) | | Amounts falling due within within one year | 7 | (3,172) | |
| | <u>45,208</u> | NET CURRENT ASSETS | | | <u>42,201</u> |
| | <u>£46,171</u> | TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>£43,019</u> |
| | | CAPITAL AND RESERVES | | | |
| | 100 | Called Up Share Capital | 8 | | 100 |
| | <u>46,071</u> | Profit & Loss Account | | | <u>42,919</u> |
| | <u>£46,171</u> | Shareholders' Funds | 9 | | <u>£43,019</u> |

The company is entitled to exemption from audit under Section 229A(1) of the Companies Act 1985 for the year ended 31 May 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing the financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year end and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with Financial Reporting Standard for Smaller Entities (effective January 2005)


DIRECTOR - D L Dickinson

Approved by the Board on 25 10 08

LIFECYCLE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 May 2008

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2005)

Turnover

Turnover represents net invoices sales of goods, excluding value added tax

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|--------------------|---------------------|
| Computer equipment | - 33% straight line |
|--------------------|---------------------|

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

| | 2008 | 2007 |
|------------------------|-------------|-------------|
| | £ | £ |
| Directors remuneration | 9,350 | 12,000 |
| Depreciation | 1,160 | 1,160 |

LIFECYCLE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 May 2008

3 TAXATION

| | 2008 | 2007 |
|--|--------------|--------------|
| | £ | £ |
| Corporation tax due on current year profits at 19% | 1,426 | 1,990 |
| Prior year tax adjustment | - | - |
| | <u>1,426</u> | <u>1,990</u> |

4 DIVIDENDS

| | 2008 | 2007 |
|----------------|--------------|---------------|
| | £ | £ |
| Final dividend | - | - |
| "A" shares | - | - |
| "B" shares | 8,000 | 10,000 |
| | <u>8,000</u> | <u>10,000</u> |

5 TANGIBLE FIXED ASSETS

| | Computer Equipment |
|----------------------|-----------------------|
| | £ |
| COST | |
| As at 1 June 2007 | 8,271 |
| Additions | <u>1,015</u> |
| As at 31 May 2008 | <u>9,286</u> |
| DEPRECIATION: | |
| As at 1 June 2007 | 7,308 |
| Charge for Year | <u>1,160</u> |
| As at 31 May 2008 | <u>8,468</u> |

NET BOOK VALUES:

| | |
|---------------------|------------|
| As at 31 March 2008 | <u>818</u> |
| As at 31 March 2007 | <u>963</u> |

6 DEBTORS : Amounts falling due within one year

| | 2008 | 2007 |
|---------------|--------------|--------------|
| | £ | £ |
| Trade debtors | <u>2,729</u> | <u>2,634</u> |

LIFECYCLE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 May 2008

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2008 £ | 2007 £ |
|-------------------------------|--------------|--------------|
| Amounts owed to directors | 1,386 | 1,836 |
| Other creditors | 0 | 0 |
| Other Taxes & Social Security | 360 | 480 |
| Corporation tax | 1,426 | 1,990 |
| | <u>3,172</u> | <u>4,306</u> |

8 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal Value | 2008 | 2007 |
|-------------------|---------------------|---------------|--------------|--------------|
| 500 | "A" Ordinary Shares | £1 | 500 | 500 |
| 500 | "B" Ordinary Shares | £1 | 500 | 500 |
| | | | <u>1,000</u> | <u>1,000</u> |

Alloted, issued and fully paid

| Number | Class | Nominal Value | 2008 | 2007 |
|--------|---------------------|---------------|------------|------------|
| 50 | "A" Ordinary Shares | £1 | 50 | 50 |
| 50 | "B" Ordinary Shares | £1 | 50 | 50 |
| | | | <u>100</u> | <u>100</u> |

9 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS

| | 2008 £ | 2007 £ |
|-------------------------------------|----------------|----------------|
| Retained (loss)/profit for the year | (3,152) | (2,052) |
| Other reserve movements | - | - |
| | <u>(3,152)</u> | <u>(2,052)</u> |
| Opening Shareholders Funds | 23,606 | 25,658 |
| Closing Shareholders Funds | <u>20,454</u> | <u>23,606</u> |

10 ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party