

REGISTERED NUMBER: 4435240

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**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2005**  
**FOR**  
**LIFECYCLE MANAGEMENT LIMITED**



**LIFECYCLE MANAGEMENT LIMITED**

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**LIFECYCLE MANAGEMENT LIMITED**

**COMPANY INFORMATION**

**DIRECTORS:** Mr D L Dickinson  
Mrs A D Dickinson

**SECRETARY:** Mrs A D Dickinson

**REGISTERED OFFICE:** Fordhams  
Church Lane  
Ford End  
Essex CM3 1LH

**REGISTERED NUMBER:** 4435240

**LIFECYCLE MANAGEMENT LIMITED**  
**REPORT OF THE DIRECTORS**

The directors presents their report with the financial statements of the company for the period ended 31 May 2005.

**PRINCIPAL ACTIVITIES**

The principal activity of the company for the period was the provision of consultancy and training services.

**DIRECTORS**


There have been no changes to the directors in the year.

At the balance sheet date and throughout the year the directors had the following beneficial interests in the issued share capital of the company as follows:

		31.05.04 & 31.05.03
D L Dickinson	"A" Ordinary £1 Shares	50
A D Dickinson	"B" Ordinary £1 Shares	50

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On Behalf of the board :



Mrs A D Dickinson

Date: 4/3/06

# LIFECYCLE MANAGEMENT LIMITED

## PROFIT AND LOSS ACCOUNT

for the Year Ended 31 May 2005

Year Ended 31.5.04		Notes	Year Ended 31.5.05
£			£
34,796	<b>TURNOVER</b>	1	45,394
(2,958)	Cost of sales		(6,870)
31,838	<b>Gross Profit</b>		38,524
(8,602)	Administrative Expenses		(16,590)
23,236			21,934
282	Interest Receivable and Similar Income		1,448
23,518			23,382
-	Interest Payable and Similar Charges		-
23,518	<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		23,382
(2,915)	Tax on Profit on Ordinary Activities	3	(3,493)
20,603	<b>(LOSS) / PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		19,889
(10,000)	Dividends	4	-
10,603	<b>RETAINED PROFIT CARRIED FORWARD</b>		19,889
7,450	<b>RETAINED PROFIT BROUGHT FORWARD</b>		18,053
£18,053			£37,942

The notes form part of these financial statements

# LIFECYCLE MANAGEMENT LIMITED

## BALANCE SHEET As at 31 May 2005

Period Ended 31.5.04				Year Ended 31.5.05	
£	£		Notes	£	£
		<b>FIXED ASSETS</b>			
	2,543	Tangible assets	5		1,624
		<b>CURRENT ASSETS:</b>			
1,860		Debtors	6	10,731	
33,658		Cash at Bank and In Hand		41,798	
<u>35,518</u>				<u>52,529</u>	
		<b>CREDITORS:</b>			
(19,908)		Amounts falling due within within one year	7	(16,111)	
	<u>15,610</u>	<b>NET CURRENT ASSETS</b>			<u>36,418</u>
	<u>£18,153</u>	<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£38,042</u>
		<b>CAPITAL AND RESERVES:</b>			
	100	Called Up Share Capital	8		100
	<u>18,053</u>	Profit & Loss Account			<u>37,942</u>
	<u>£18,153</u>	<b>Shareholders' Funds</b>	9		<u>£38,042</u>

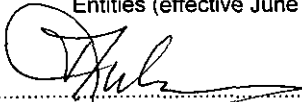
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for :

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing the financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year end and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with Financial Reporting Standard for Smaller Entities (effective June 2002).

  
DIRECTOR - D L Dickinson

Approved by the Board on

4/3/06

# LIFECYCLE MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 May 2005

### 1 ACCOUNTING POLICIES

#### Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities (effective June 2002)*

#### Turnover

Turnover represents net invoices sales of goods, excluding value added tax.

#### Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33% straight line
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#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date.

### 2 OPERATING PROFIT

The operating profit is stated after charging :

	2005 £	2004 £
Directors remuneration	13,000	6,000
Depreciation	1,935	1,596

# LIFECYCLE MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 May 2005

3	<b>TAXATION</b>	<b>2005</b>	<b>2004</b>
		£	£
	Corporation tax due on current year profits at 19%	<u>3,493</u>	<u>2,915</u>
4	<b>DIVIDENDS</b>	<b>2005</b>	<b>2004</b>
		£	£
	Final dividend:		
	"A" shares	-	-
	"B" shares	-	<u>10,000</u>
		<u>-</u>	<u>10,000</u>
5	<b>TANGIBLE FIXED ASSETS</b>		
		Computer Equipment	
		<u>£</u>	
	<b>COST</b>		
	As at 1 June 2004	4,789	
	Additions	<u>1,016</u>	
	As at 31 May 2005	<u>5,805</u>	
	<b>DEPRECIATION:</b>		
	As at 1 June 2004	2,246	
	Charge for Year	<u>1,935</u>	
	As at 31 May 2005	<u>4,181</u>	
	<b>NET BOOK VALUES:</b>		
	As at 31 March 2005	<u>1,624</u>	
	As at 31 March 2004	<u>2,543</u>	
6	<b>DEBTORS : Amounts falling due within one year</b>	<b>2005</b>	<b>2004</b>
		£	£
	Trade debtors	<u>10,731</u>	<u>1,860</u>



# LIFECYCLE MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 May 2005

### 7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005 £	2004 £
Amounts owed to directors	10,462	16,926
Other creditors	1,668	-
Other Taxes & Social Security	488	67
Corporation tax	3,493	2,915
	<u>16,111</u>	<u>19,908</u>

### 8 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal Value	2005	2004
500	"A" Ordinary Shares	£1	500	500
500	"B" Ordinary Shares	£1	500	500
			<u>1,000</u>	<u>1,000</u>

#### Allotted, issued and fully paid

Number	Class	Nominal Value	2005	2004
50	"A" Ordinary Shares	£1	50	50
50	"B" Ordinary Shares	£1	50	50
			<u>100</u>	<u>100</u>

### 9 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS

	2005 £	2004 £
Profit for the Financial Period	19,889	10,603
Other reserve movements	-	-
	<u>19,889</u>	<u>10,603</u>
Opening Shareholders Funds	18,153	7,550
Closing Shareholders Funds	<u>38,042</u>	<u>18,153</u>

### 10 ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.