

REGISTERED NUMBER: 4435240

FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2003
FOR
LIFECYCLE MANAGEMENT LIMITED



LIFECYCLE MANAGEMENT LIMITED

COMPANY INFORMATION

DIRECTORS: Mr D L Dickinson
Mrs A D Dickinson

SECRETARY: Mrs A D Dickinson

REGISTERED OFFICE: Fordhams
Church Lane
Ford End
Essex CM3 1LH

REGISTERED NUMBER: 4435240

LIFECYCLE MANAGEMENT LIMITED
REPORT OF THE DIRECTORS

The directors presents their report with the financial statements of the company for the period ended 31 May 2003.

PRINCIPAL ACTIVITIES

The principal activity of the company for the period was the provision of consultancy and training services. The company was incorporated on 10 May 2002 and commenced trading immediately.

DIRECTORS

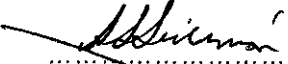
D L Dickinson was appointed director on 10 May 2002 and A D Dickinson was appointed on 1 April 2003.

At the balance sheet date and throughout the period their beneficial interest in the issued share capital of the company was as follows:

		31.05.03
D L Dickinson	"A" Ordinary £1 Shares	50
A D Dickinson	"B" Ordinary £1 Shares	50

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On Behalf of the board :


.....

Mrs A D Dickinson

Date: 10/1/04

LIFECYCLE MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

for the Period Ended 31 May 2003

		Period Ended 31.5.03
	Notes	£
TURNOVER	1	15,364
Cost of sales		<u>(1,368)</u>
Gross Profit		13,996
Administrative Expenses		<u>(1,336)</u>
		12,660
Interest Receivable and Similar Income		36
		<u>12,696</u>
Interest Payable and Similar Charges		(0)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>12,696</u>
Tax on Profit on Ordinary Activities	3	(246)
(LOSS) / PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>12,450</u>
Dividends	4	(5,000)
RETAINED PROFIT CARRIED FORWARD		<u><u>£7,450</u></u>

The notes form part of these financial statements

LIFECYCLE MANAGEMENT LIMITED

BALANCE SHEET As at 31 May 2003

		Period Ended 31.5.03	
	Notes	£	£
FIXED ASSETS			
Tangible assets	5		1,300
CURRENT ASSETS:			
Debtors	6	3,258	
Cash at Bank and In Hand		<u>10,358</u>	
		13,616	
CREDITORS:			
Amounts falling due within within one year	7	<u>(7,366)</u>	
NET CURRENT ASSETS			<u>6,250</u>
TOTAL ASSETS LESS			<u>£7,550</u>
CURRENT LIABILITIES:			
CAPITAL AND RESERVES:			
Called Up Share Capital	8	100	
Profit & Loss Account		<u>7,450</u>	
Shareholders' Funds	9	<u>£7,550</u>	

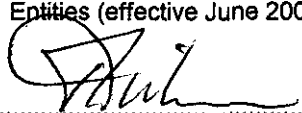
The company is entitled to exemption from audit under Section 219A(1) of the Companies Act 1985 for the period ended 31 May 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2003 in accordance with 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for :

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing the financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year end and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with Financial Reporting Standard for Smaller Entities (effective June 2002).


DIRECTOR - D L Dickinson

Approved by the Board on 10 January 2004

LIFECYCLE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Period Ended 31 May 2003

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents net invoices sales of goods, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33% straight line
--------------------	---------------------

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date.

2 OPERATING PROFIT

The operating profit is stated after charging :

	2003
	£
Depreciation	<u><u>650</u></u>

LIFECYCLE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Period Ended 31 May 2003

3 TAXATION

	£
Corporation tax due on current year profits at 19%	<u>246</u>

4 DIVIDENDS

Final dividend paid 1 May 2003:	£
"A" shares	0
"B" shares	<u>5,000</u>
	<u>5,000</u>

5 TANGIBLE FIXED ASSETS

	Computer Equipment
	<u>£</u>
COST	
Additions	<u>1,950</u>
	<u>1,950</u>

DEPRECIATION:

Charge for Year	<u>650</u>
	<u>650</u>

NET BOOK VALUES:

As at 31 March 2003	<u>1,300</u>
---------------------	--------------

6 DEBTORS : Amounts falling due within one year

Trade debtors	<u>3,258</u>
---------------	--------------