

ASSOCIATED LEGAL SERVICES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2017

ASSOCIATED LEGAL SERVICES LIMITED
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FOR THE YEAR ENDED 31ST OCTOBER 2017

The Accounts are comprised of the following:

Statement of Financial Position

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Please note that the Accounts comprise of HTML and iXBRL source code and that this is a printed or visual representation of that source code some of which will not be displayed or printed.

ASSOCIATED LEGAL SERVICES LIMITED

Company No. 04435103

STATEMENT OF FINANCIAL POSITION**AS AT 31ST OCTOBER 2017**

	Note	£	2017 £	2016 £
FIXED ASSETS				
Property, plant and equipment	5		758	495
			<u>758</u>	<u>495</u>
CURRENT ASSETS				
Debtors	6	5640		2636
Cash at bank and in hand		7249		5847
		<u>12889</u>		<u>8483</u>
CURRENT LIABILITIES				
Creditors: amounts falling due within one year	7	3378		716
NET CURRENT ASSETS			9511	7767
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10269</u>	<u>8262</u>
Creditors: amounts falling due after more than one year			-	-
Provisions for liabilities and charges				
Deferred taxation			98	98
NET ASSETS			<u>10171</u>	<u>8164</u>
CAPITAL AND RESERVES				
Called up share capital			4	4
Retained earnings			10167	8160
SHAREHOLDERS FUNDS			<u>10171</u>	<u>8164</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime. The Income Statement has not been delivered to the Registrar of Companies.

For the year ended 31st October 2017 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 11 April 2018

Mrs M V Nicolas

Director

Company Number 04435103 (England)

ASSOCIATED LEGAL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2017

1 Statutory information

Associated Legal Services Limited is a private company limited by shares and registered under company number 04435103 in England. Its registered office address is 12 Hatherley Road, Sidcup, Kent. DA14 4DT.

These financial statements are presented in Sterling, which is the functional currency of the company.

2 Accounting policies

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

Income Recognition

Revenue is measured at the fair value of the consideration received or receivable. Turnover is shown net of value added tax, returns, rebates and discounts. Revenue is recognised for the sale of goods when the vendor has transferred the significant risks and rewards of ownership, it is possible that the economic benefit will flow to the entity and the revenue and associated costs can be reliably measured.

Depreciation

Depreciation is provided on all property, plant and equipment, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles	25% reducing balance
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Leasing

Assets, obtained under hire purchase contracts and finance leases, are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

Taxation

Taxation represents the sum of tax currently payable and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

3 Employee information

The average number of employees during the accounting period was 4 (2016 - 4).

4 Intangible assets

	£
Cost	
At 1st November 2016 and	
At 31st October 2017	<u>11759</u>
Amortisation	
At 1st November 2016 and	
At 31st October 2017	<u>11759</u>
Net Book Value	
At 31st October 2017	<u>-</u>
At 31st October 2016	<u>-</u>

Intangible Fixed Assets are being written off in equal annual instalments over each asset's estimated economic life.

5 Property, plant and equipment

	Fixtures and Fittings £	Total £
Cost		
At 1st November 2016	2776	2776
Additions	516	516
At 31st October 2017	3292	3292
Depreciation		
At 1st November 2016	2281	2281
Charge for year	253	253
At 31st October 2017	2534	2534
Net Book Value		
At 31st October 2017	758	758
At 31st October 2016	495	495

6 Debtors

	2017 £	2016 £
Trade Debtors	5640	2636
	5640	2636

7 Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	420	60
Taxes and social security costs	942	22
Other creditors	2016	634
	3378	716

8 Transactions with Directors

There were no transactions with Directors except as reflected in the Director's loan account for each Director. The closing balances of each account are as detailed below. Credit balances are shown without brackets. These balances are included in the figure for "Creditors and Accruals" in the accounts. Overdrawn balances are included in the figure for "Other Debtors".

	2017 £	2016 £
Mrs C Lux	1441	59
	1441	59

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.