

REGISTERED NUMBER: 04434879 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2019

for

Happy Pet Limited

Aequitas
Chartered Accountants
Elthorne Gate
64 High Street
Pinner
HA5 5QA

**Contents of the Financial Statements
for the Year Ended 31 May 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Happy Pet Limited

Company Information for the Year Ended 31 May 2019

DIRECTORS:

Mr SK Jand
Mrs SK Jand

REGISTERED OFFICE:

36 Mymms Drive
Brookmans Park
Hatfield
Hertfordshire
AL10 1HE

REGISTERED NUMBER:

04434879 (England and Wales)

ACCOUNTANTS:

Aequitas
Chartered Accountants
Elthorne Gate
64 High Street
Pinner
HA5 5QA

Balance Sheet
31 May 2019

	Notes	31.5.19 £	£	31.5.18 £	£
FIXED ASSETS					
Tangible assets	4		17,856		2,123
Investment property	5		<u>7,029,752</u>		<u>6,987,445</u>
			7,047,608		6,989,568
CURRENT ASSETS					
Cash at bank		86,429		358,262	
CREDITORS					
Amounts falling due within one year	6	<u>948,871</u>		<u>974,865</u>	
NET CURRENT LIABILITIES			<u>(862,442)</u>		<u>(616,603)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,185,166		6,372,965
CREDITORS					
Amounts falling due after more than one year	7		<u>2,756,522</u>		<u>3,163,848</u>
NET ASSETS			<u>3,428,644</u>		<u>3,209,117</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>3,428,544</u>		<u>3,209,017</u>
			<u>3,428,644</u>		<u>3,209,117</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

Balance Sheet - continued
31 May 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 March 2020 and were signed on its behalf by:

Mr SK Jand - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2019**

1. STATUTORY INFORMATION

Happy Pet Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 June 2018	-	21,339	-	21,339
Additions	16,873	-	1,798	18,671
At 31 May 2019	16,873	21,339	1,798	40,010
DEPRECIATION				
At 1 June 2018	-	19,216	-	19,216
Charge for year	2,324	531	83	2,938
At 31 May 2019	2,324	19,747	83	22,154
NET BOOK VALUE				
At 31 May 2019	14,549	1,592	1,715	17,856
At 31 May 2018	-	2,123	-	2,123

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 June 2018	6,987,445
Additions	42,307
At 31 May 2019	7,029,752
NET BOOK VALUE	
At 31 May 2019	7,029,752
At 31 May 2018	6,987,445

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19	31.5.18
	£	£
Bank loans and overdrafts	367,276	334,534
Amounts owed to group undertakings	-	336,483
Taxation and social security	62,726	73,281
Other creditors	518,869	230,567
	<u>948,871</u>	<u>974,865</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.19	31.5.18
	£	£
Bank loans	<u>2,756,522</u>	<u>3,163,848</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more than 5 years payable by instalments	<u>1,777,974</u>	<u>1,936,095</u>
	<u>1,777,974</u>	<u>1,936,095</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.19	31.5.18
	£	£
Bank loans	<u>3,123,798</u>	<u>3,498,382</u>

Bank loans falling due within and after one year are secured by a fixed and floating charge over the investment properties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.