

Registered Number 04434555

CAVANFIELDS UK LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	34,953	38,517
		<u>34,953</u>	<u>38,517</u>
Current assets			
Stocks		91,982	83,623
Debtors		32,986	17,792
Cash at bank and in hand		323	661
		<u>125,291</u>	<u>102,076</u>
Creditors: amounts falling due within one year		(105,779)	(106,983)
Net current assets (liabilities)		<u>19,512</u>	<u>(4,907)</u>
Total assets less current liabilities		<u>54,465</u>	<u>33,610</u>
Creditors: amounts falling due after more than one year		(3,705)	(8,151)
Total net assets (liabilities)		<u>50,760</u>	<u>25,459</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		50,758	25,457
Shareholders' funds		<u>50,760</u>	<u>25,459</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 December 2014

And signed on their behalf by:

Richard Swaffield, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: Plant and machinery 15% reducing balance. Fixtures, fittings and equipment 15% reducing balance. Motor vehicles 25% reducing balance. Property improvements 25% reducing balance.

Other accounting policies

Leasing and hire purchase commitments. Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period. Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock. Stock is valued at the lower of cost and net realisable value.

Pensions. The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	101,803
Additions	3,500
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>105,303</u>
Depreciation	
At 1 April 2013	63,286
Charge for the year	7,064
On disposals	-
At 31 March 2014	<u>70,350</u>
Net book values	

At 31 March 2014	<u>34,953</u>
At 31 March 2013	<u>38,517</u>

3 Transactions with directors

Name of director receiving advance or credit:	Richard Swaffield
Description of the transaction:	Advances to Director
Balance at 1 April 2013:	£ 2,556
Advances or credits made:	£ 12,794
Advances or credits repaid:	<u>£ 2,556</u>
Balance at 31 March 2014:	<u>£ 12,794</u>

Name of director receiving advance or credit:	Daniel Cavanagh
Description of the transaction:	Advances to Director
Balance at 1 April 2013:	£ 2,556
Advances or credits made:	£ 12,794
Advances or credits repaid:	<u>£ 2,556</u>
Balance at 31 March 2014:	<u>£ 12,794</u>

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