

Registered Number 04434555

CAVANFIELDS UK LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	27,665	33,020
		<u>27,665</u>	<u>33,020</u>
Current assets			
Stocks		154,480	95,317
Debtors		26,240	29,242
Cash at bank and in hand		509	20,226
		<u>181,229</u>	<u>144,785</u>
Creditors: amounts falling due within one year		(192,135)	(141,012)
Net current assets (liabilities)		<u>(10,906)</u>	<u>3,773</u>
Total assets less current liabilities		<u>16,759</u>	<u>36,793</u>
Total net assets (liabilities)		<u>16,759</u>	<u>36,793</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		16,757	36,791
Shareholders' funds		<u>16,759</u>	<u>36,793</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 December 2016

And signed on their behalf by:
Richard Swaffield, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 15% reducing balance

Fixtures and fittings - 15% reducing balance

Motor vehicles - 25% reducing balance

Property improvements - 25% reducing balance

Other accounting policies

Leasing and hire purchase. Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Operating leases. Rental under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Stocks. Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Pensions. The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	109,827
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 31 March 2016	<u>109,827</u>
Depreciation	
At 1 April 2015	76,807
Charge for the year	5,355
On disposals	-
At 31 March 2016	<u>82,162</u>
Net book values	
At 31 March 2016	<u>27,665</u>
At 31 March 2015	<u>33,020</u>

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