REGISTERED NUMBER: 04434379 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2022

for

Antigo MHB Breakers Ltd

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DIRECTORS:	J Grainger M G Shinners
SECRETARY:	Aspen Waite South Limited
REGISTERED OFFICE:	Boston House Grove Business Park Wantage Oxfordshire OX12 9FF
REGISTERED NUMBER:	04434379 (England and Wales)
ACCOUNTANTS:	Aspen Waite South Ltd Boston House Grove Business Park Wantage Oxfordshire OX12 9FF

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		101,724		123,113
CURRENT ASSETS					
Stocks		4,423		8,375	
Debtors	5	86,499		107,300	
Prepayments and accrued income		8,418		8,712	
Cash at bank		63,629		78,786	
		162,969		203,173	
CREDITORS					
Amounts falling due within one year	6	52,859		10,453	
NET CURRENT ASSETS			110,110		192,720
TOTAL ASSETS LESS CURRENT LIABILITIES			211,834		315,833
CREDITORS					
Amounts falling due after more than one year	7		2,911		931
NET ASSETS			208,923		314,902
CAPITAL AND RESERVES					
Called up share capital	8		403,260		403,260
Retained earnings			(194,337)		(88,358)
SHAREHOLDERS' FUNDS			208,923		314,902

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 February 2023 and were signed on its behalf by:

M G Shinners - Director

1. STATUTORY INFORMATION

Antigo MHB Breakers Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern
At the balance sheet date the financial statements show a negative reserves position. The financial statements have been prepared on a going concern basis due to the ongoing support of the directors and related company Antigo International Inc for the foreseeable future.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2022	236,513	1,774	121,860	360,147
Additions	-	403	40,546	40,949
Disposals	-	-	(29,625)	(29,625)
At 31 December 2022	236,513	2,177	132,781	371,471
DEPRECIATION				
At 1 January 2022	142,440	1,774	92,820	237,034
Charge for year	42,616	101	16,655	59,372
Eliminated on disposal	-	-	(26,659)	(26,659)
At 31 December 2022	185,056	1,875	82,816	269,747
NET BOOK VALUE				
At 31 December 2022	51,457	302	49,965	101,724
At 31 December 2021	94,073	-	29,040	123,113

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	79,508	91,720
Other debtors	6,991	15,580
	86,499	107,300

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	65,884	10,453
Taxation and social security	(14,020)	-
Other creditors	995	-
	52,859	10,453

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	2,911	931

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.22 £	31.12.21 £
403,260	Ordinary	£1	403,260	403,260

9. RELATED PARTY DISCLOSURES

During the year Antigo MHB Breakers Ltd (AMB) purchased goods and services from Badger State Highway Equipment Inc. (BSHE) for the sum of £27264 (2021: £22686). At the year end AMB owed BSHE £28195 (2021: £931) and is included in other creditors (£25284) and in other creditors due outside one year (£2911).

AMB sold Services to BSHE £nil (2021: £4875). At the year end BSHE owed AMB £nil (2021: £nil) and is included in trade debtors.

BSHE is a company associated with Matthew and Christopher Shinners

During the year AMB purchased services from Antigo International Inc. (A.I.I.) for the sum of £126742 (2021: £87356) and £9615 from Antigo Construction Inc. (A.C.) (2021: £4643). At the year end AMB owed A.I.I. £18554 (2021: £ nil) and A.C. £9615 (2021: £nil). In addition AMB sold Services to A.I.I. in the sum of £108188 (2021: £98067). At the year end A.I.I. owed AMB £nil (2021: £3082) and is included in trade debtors.

A.I.I. and A.C. are companies associated with Matthew and Christopher Shinners.

10. ULTIMATE CONTROLLING PARTY

The owners of 100% of the ordinary share capital are Christopher and Matthew Shinners.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.