

REGISTERED NUMBER: 04434379 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2017

for

Antigo MHB Breakers Ltd

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for the Year Ended 31 December 2017

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DIRECTORS:

J Grainger
M G Shinnars

SECRETARY:

M R Smith

REGISTERED OFFICE:

Care of Smiths Accountants
Unit 114 Boston House
Grove Technology Park
Wantage
Oxfordshire
OX12 9FF

REGISTERED NUMBER:

04434379 (England and Wales)

ACCOUNTANTS:

Smiths Chartered Accountants
Unit 114 Boston House
Grove Technology Park
Wantage
Oxfordshire
OX12 9FF

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		42,865		57,952
CURRENT ASSETS					
Stocks		-		34,690	
Debtors	5	245,628		53,036	
Prepayments and accrued income		7,178		5,800	
Cash at bank		<u>44,492</u>		<u>53,406</u>	
		297,298		146,932	
CREDITORS					
Amounts falling due within one year	6	<u>251,150</u>		<u>135,125</u>	
NET CURRENT ASSETS			<u>46,148</u>		<u>11,807</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>89,013</u>		<u>69,759</u>
CAPITAL AND RESERVES					
Called up share capital	7		90,002		2
Retained earnings			<u>(989)</u>		<u>69,757</u>
SHAREHOLDERS' FUNDS			<u>89,013</u>		<u>69,759</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 April 2018 and were signed on its behalf by:

M G Shinnars - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

Antigo MHB Breakers Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2017	167,811
Disposals	(1,500)
At 31 December 2017	<u>166,311</u>
DEPRECIATION	
At 1 January 2017	109,859
Charge for year	15,087
Eliminated on disposal	(1,500)
At 31 December 2017	<u>123,446</u>
NET BOOK VALUE	
At 31 December 2017	<u>42,865</u>
At 31 December 2016	<u>57,952</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade debtors	155,628	20,320
Other debtors	<u>90,000</u>	<u>32,716</u>
	<u>245,628</u>	<u>53,036</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade creditors	141,383	82,199
Taxation and social security	4,686	4,687
Other creditors	<u>105,081</u>	<u>48,239</u>
	<u>251,150</u>	<u>135,125</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
			31.12.17 £
90,002	Ordinary Shares	£1	<u>90,002</u>
			31.12.16 £
			<u>2</u>

90,000 Ordinary Shares shares of £1 each were allotted and fully paid for cash at par during the year.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

8. RELATED PARTY DISCLOSURES

During the year Antigo MHB Breakers Ltd (AMB) received credits for goods and services from Badger State Highway Equipment Inc. (BHSE) in the sum of -£43,100 (2016 £88,464 purchases). At the year end AMB owed BHSE £78,672 (2016 £112,701) this is included in Trade creditors (£24,262) and other creditors (£54,411).

AMB sold services to BHSE £923.

BHSE also made a short term loan of £44,145 (2016 NIL) which remains outstanding at 31st December 2017.

BHSE is a company associated with Matthew and Christopher Shinnars.

During the year AMB purchased services from Antigo International Inc (A.I.I.) in the sum of £102,004 (2016 £57,414) and £1,840 from Antigo Construction Inc (A.C) (2016 £2,138). At the year end AMB owes A.I.I.£110,507 (2016 £8,503) and A.C £3,977 (2016 £2,138) In addition AMB sold services to A.I.I. in the sum of £152,402 (2016 £48,897). At the year end A.I.I owes AMB £152,402 (2016 £NIL)

A.I.I. & AI are companies associated with Matthew and Christopher Shinnars.

9. ULTIMATE CONTROLLING PARTY

The owners of 100% of the ordinary share capital are Christopher and Matthew Shinnars.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.