

Unaudited Financial Statements  
for the Year Ended 31 December 2020  
for  
Antigo MHB Breakers Ltd

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for the Year Ended 31 December 2020

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**DIRECTORS:**

J Grainger  
M G Shinnars

**SECRETARY:**

M R Smith

**REGISTERED OFFICE:**

Boston House  
Grove Business Park  
Wantage  
Oxfordshire  
OX12 9FF

**REGISTERED NUMBER:**

04434379 (England and Wales)

**ACCOUNTANTS:**

Aspen Waite South Ltd  
Boston House  
Grove Business Park  
Wantage  
Oxfordshire  
OX12 9FF

Balance Sheet  
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		154,334		203,576
<b>CURRENT ASSETS</b>					
Stocks		16,750		25,126	
Debtors	5	134,426		112,711	
Prepayments and accrued income		9,126		16,110	
Cash at bank		<u>92,060</u>		<u>51,442</u>	
		252,362		205,389	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>44,942</u>		<u>19,403</u>	
<b>NET CURRENT ASSETS</b>			<u>207,420</u>		<u>185,986</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			361,754		389,562
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>2,707</u>		<u>2,514</u>
<b>NET ASSETS</b>			<u>359,047</u>		<u>387,048</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		403,260		403,260
Retained earnings			<u>(44,213)</u>		<u>(16,212)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>359,047</u>		<u>387,048</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 February 2021 and were signed on its behalf by:

M G Shinnars - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2020

1. **STATUTORY INFORMATION**

Antigo MHB Breakers Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 2 ) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2020	213,375	1,774	121,860	337,009
Additions	2,064	-	-	2,064
At 31 December 2020	<u>215,439</u>	<u>1,774</u>	<u>121,860</u>	<u>339,073</u>
<b>DEPRECIATION</b>				
At 1 January 2020	61,425	1,774	70,234	133,433
Charge for year	38,400	-	12,906	51,306
At 31 December 2020	<u>99,825</u>	<u>1,774</u>	<u>83,140</u>	<u>184,739</u>
<b>NET BOOK VALUE</b>				
At 31 December 2020	<u>115,614</u>	<u>-</u>	<u>38,720</u>	<u>154,334</u>
At 31 December 2019	<u>151,950</u>	<u>-</u>	<u>51,626</u>	<u>203,576</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade debtors	134,426	78,193
Other debtors	-	34,518
	<u>134,426</u>	<u>112,711</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade creditors	11,953	14,238
Taxation and social security	32,989	2,265
Other creditors	-	2,900
	<u>44,942</u>	<u>19,403</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.20	31.12.19
	£	£
Other creditors	<u>2,707</u>	<u>2,514</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.20	31.12.19
			£	£
403,260	Ordinary	£1	<u>403,260</u>	<u>403,260</u>

9. **RELATED PARTY DISCLOSURES**

During the year Antigo MHB Breakers Ltd (AMB) purchased goods and services from Badger State Highway Equipment Inc. (BSHE) in the sum of £8,772 (2019: £269,233). At the year end AMB owed BSHE £2,707 (2019: £2,514), of which £nil (2019: - £nil) is included in trade creditors and £2,707 (2019: £2,514) within other creditors due outside one year).

AMB sold Services to BSHE £8,365 (2019: £nil). At the year end BSHE owed AMB £3,690 (2019: £nil) and is included in trade debtors.

BSHE is a company Associated with Matthew and Christopher Shinnors

During the year AMB purchased services from Antigo International Inc. (A.I.I.) for the sum of £76,788 (2019: £60,771) and £3,445 from Antigo Construction Inc. (A.C.) (2019: £1,692). At the year end AMB owed A.I.I. £nil (2019: £ nil) and A.C. £nil (2019: £nil). In addition AMB sold Services to A.I.I. in the sum of £99,706 (2019: £127,953). At the year end A.I.I. owed AMB £22,919 (2019: £31,013) and is included in trade debtors.

A.I.I. and A.C. are companies associated with Matthew and Christopher Shinnors.

10. **ULTIMATE CONTROLLING PARTY**

The owners of 100% of the ordinary share capital are Christopher and Matthew Shinnors.



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