

Registered number  
04433979

Glynwood House Limited

Unaudited Filleted Accounts

31 December 2016

**Glynwood House Limited****Registered number:** 04433979**Balance Sheet****as at 31 December 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	37,750	37,750
Investments	3	1	1
		<u>37,751</u>	<u>37,751</u>
<b>Current assets</b>			
Debtors	4	56,456	53,059
Cash at bank and in hand		18,327	19,463
		<u>74,783</u>	<u>72,522</u>
<b>Creditors: amounts falling due within one year</b>	5	(108,097)	(106,161)
<b>Net current liabilities</b>		<u>(33,314)</u>	<u>(33,639)</u>
<b>Net assets</b>		<u>4,437</u>	<u>4,112</u>
<b>Capital and reserves</b>			
Called up share capital		8	8
Profit and loss account		4,429	4,104
<b>Shareholders' funds</b>		<u>4,437</u>	<u>4,112</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

L. Vujasevic

Director

Approved by the board on 15 September 2017

**Glynwood House Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

No figures have been restated due to the change to FRS 102.

***Turnover***

Turnover is measured at the fair value of the ground rents received by the company, which is not registered for Value Added Tax purposes.

***Service Charges***

The accounts have been prepared in accordance with Technical Release 03/11 published by the ICAEW. The company has no beneficial interest in service charge income or expenditure, all such transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected and held on trust for the purpose of meeting the relevant cost in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

***Tangible fixed assets***

The directors consider that the measurement of the fair value of the investment property can not be measured reliably without undue cost being incurred on an ongoing basis. Therefore, the investment property has been valued using the cost model under section 17 of FRS 102.

The directors consider that the property has a useful economic life of 50 years and consider that the difference between the carry value and the residual value as at the 31st December 2016 is immaterial. Therefore no depreciation has been charged in the financial period.

***Investments***

The financial statements present information about the company as an individual undertaking and not about its group, using the exception given to small groups in The Companies Act s398.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

## **2 Tangible fixed assets**

	<b>Land and buildings</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2016	37,750
At 31 December 2016	<u>37,750</u>
<b>Depreciation</b>	
At 31 December 2016	<u>-</u>
<b>Net book value</b>	
At 31 December 2016	<u>37,750</u>
At 31 December 2015	<u>37,750</u>

## **3 Investments**

	<b>Investments in subsidiary undertakings</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2016	1
At 31 December 2016	<u>1</u>

## **4 Debtors**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings	33,155	33,198
Other debtors	<u>23,301</u>	<u>19,861</u>
	<u>56,456</u>	<u>53,059</u>

## **5 Creditors: amounts falling due within one year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Corporation tax	81	81
Other creditors	<u>108,016</u>	<u>106,080</u>
	<u>108,097</u>	<u>106,161</u>

## **6 Other information**

Glynwood House Limited is a private company limited by shares and incorporated in England.

Its registered office is:

c/o Pedersen & Company

Temple House, Dukes Ride

Crowthorne

Berkshire

RG45 6LZ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.