

**COMPANIES HOUSE**

Registered number  
04433719

**ACCOUNTS FOR FILING**

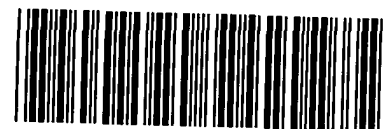
**REF NO** .....

**ONYA MANAGEMENT SERVICES LIMITED**

**Report and Unaudited Accounts**

**31 May 2014**

**M. P. SAUNDERS & COMPANY LIMITED**  
Chartered Accountants  
2ND FLOOR  
WALSINGHAM HOUSE  
1331 - 1337 HIGH ROAD  
WHETSTONE  
LONDON N20 9HR.



LD5 \*L4257N5M\* 27/02/2015 #144  
COMPANIES HOUSE

13361A-11C

**ONYA MANAGEMENT SERVICES LIMITED**

Registered number: **04433719**

**Director's Report**

The director presents his report and accounts for the year ended 31 May 2014.

**Principal activities**

The company's principal activity during the year continued to be that of project management, incorporating planning, surveying and financial management.

**Director**

The following person served as director during the year:

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 17 February 2015 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'D Stuart', is written over a horizontal line.

Mr. D Stuart  
Director

## **ONYA MANAGEMENT SERVICES LIMITED**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of ONYA MANAGEMENT SERVICES LIMITED for the year ended 31 May 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ONYA MANAGEMENT SERVICES LIMITED for the year ended 31 May 2014 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of ONYA MANAGEMENT SERVICES LIMITED, as a body, in accordance with the terms of our engagement letter dated 25 March 2005. Our work has been undertaken solely to prepare for your approval the accounts of ONYA MANAGEMENT SERVICES LIMITED and state those matters that we have agreed to state to the Board of Directors of ONYA MANAGEMENT SERVICES LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ONYA MANAGEMENT SERVICES LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ONYA MANAGEMENT SERVICES LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of ONYA MANAGEMENT SERVICES LIMITED. You consider that ONYA MANAGEMENT SERVICES LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ONYA MANAGEMENT SERVICES LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



M. P. SAUNDERS & COMPANY LIMITED  
Chartered Accountants  
2ND FLOOR  
WALSINGHAM HOUSE  
1331 - 1337 HIGH ROAD  
WHETSTONE  
LONDON N20 9HR.

17 February 2015

**ONYA MANAGEMENT SERVICES LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 May 2014**

	Notes	2014 £	2013 £
Turnover		76,143	65,804
Cost of sales		(13,593)	(1,922)
<b>Gross profit</b>		<u>62,550</u>	<u>63,882</u>
Administrative expenses		(113,769)	(63,058)
<b>Operating (loss)/profit</b>	2	<u>(51,219)</u>	<u>824</u>
Interest receivable		50	115
<b>(Loss)/profit on ordinary activities before taxation</b>		<u>(51,169)</u>	<u>939</u>
Tax on (loss)/profit on ordinary activities	3	410	(380)
<b>(Loss)/profit for the financial year</b>		<u>(50,759)</u>	<u>559</u>

**ONYA MANAGEMENT SERVICES LIMITED**  
**Balance Sheet**  
**as at 31 May 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	4	32,794	33,816
<b>Current assets</b>			
Stocks		20,500	20,500
Debtors	5	8,164	-
		<u>28,664</u>	<u>20,500</u>
<b>Creditors: amounts falling due within one year</b>	6	(96,733)	(39,280)
<b>Net current liabilities</b>		<u>(68,069)</u>	<u>(18,780)</u>
<b>Total assets less current liabilities</b>		<u>(35,275)</u>	<u>15,036</u>
<b>Provisions for liabilities</b>	7	(1,659)	(1,211)
<b>Net (liabilities)/assets</b>		<u>(36,934)</u>	<u>13,825</u>
<b>Capital and reserves</b>			
Called up share capital	8	1,002	1,002
Profit and loss account	9	(37,936)	12,823
<b>Shareholders' funds</b>		<u>(36,934)</u>	<u>13,825</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr. D Stuart  
 Director

Approved by the board on 17 February 2015

**ONYA MANAGEMENT SERVICES LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 May 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% p.a on written down value
-----------	-------------------------------

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

<b>2 Operating profit</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	2,765	3,106
Directors' remuneration	11,000	4,800
	<hr/>	<hr/>
<b>3 Taxation</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
UK corporation tax	(858)	858
Deferred tax	448	(478)
	<hr/>	<hr/>
	(410)	380

**ONYA MANAGEMENT SERVICES LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 May 2014**

**4 Tangible fixed assets**

	Land £	Equipment £	Total £
<b>Cost</b>			
At 1 June 2013	24,500	44,519	69,019
Additions	-	1,743	1,743
At 31 May 2014	<u>24,500</u>	<u>46,262</u>	<u>70,762</u>
<b>Depreciation</b>			
At 1 June 2013	-	35,203	35,203
Charge for the year	-	2,765	2,765
At 31 May 2014	<u>-</u>	<u>37,968</u>	<u>37,968</u>
<b>Net book value</b>			
At 31 May 2014	<u>24,500</u>	<u>8,294</u>	<u>32,794</u>
At 31 May 2013	<u>24,500</u>	<u>9,316</u>	<u>33,816</u>

**5 Debtors**

	2014 £	2013 £
Other debtors	<u>8,164</u>	<u>-</u>

**6 Creditors: amounts falling due within one year**

	2014 £	2013 £
Bank loans and overdrafts	(41,846)	(73,727)
Corporation tax	-	858
Other taxes and social security costs	-	1,939
Other creditors	<u>138,579</u>	<u>110,210</u>
	<u>96,733</u>	<u>39,280</u>

**7 Provisions for liabilities**

Deferred taxation:	2014 £	2013 £
Accelerated capital allowances	<u>1,659</u>	<u>1,211</u>
	2014 £	2013 £
At 1 June	1,211	1,689
Deferred tax charge in profit and loss account	448	(478)
At 31 May	<u>1,659</u>	<u>1,211</u>

**ONYA MANAGEMENT SERVICES LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 May 2014**

<b>8 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,002	<u>1,002</u>	<u>1,002</u>

<b>9 Profit and loss account</b>	<b>2014 £</b>
At 1 June 2013	12,823
Loss for the year	(50,759)
At 31 May 2014	<u>(37,936)</u>

**10 Ultimate controlling party**

The company is controlled by D Stuart and Associates by virtue of having ownership of 100% of the issued ordinary share capital in the company.