

COMPANIES HOUSE

Registered number
04433719

ACCOUNTS FOR FILING

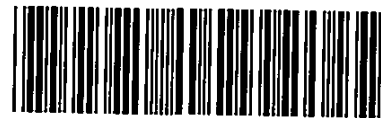
REF NO

ONYA MANAGEMENT SERVICES LIMITED

Report and Unaudited Accounts

31 May 2011

WEDNESDAY



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29/02/2012

#477

COMPANIES HOUSE

M. P. SAUNDERS & COMPANY
Chartered Accountants
2ND FLOOR
WALSINGHAM HOUSE
1331 - 1337 HIGH ROAD
WHETSTONE
LONDON N20 9HR

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ONYA MANAGEMENT SERVICES LIMITED

Registered number: 04433719

Director's Report

The director presents his report and accounts for the year ended 31 May 2011

Principal activities

The company's principal activity during the year continued to be that of project management, incorporating planning, surveying and financial management

Directors

The following person served as director during the year

Mr D Stuart

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 20 February 2012 and signed on its behalf

A handwritten signature in black ink, appearing to read 'D. Stuart', with a stylized flourish at the end.

Mr D Stuart
Director

ONYA MANAGEMENT SERVICES LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of ONYA MANAGEMENT SERVICES LIMITED for the year ended 31 May 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ONYA MANAGEMENT SERVICES LIMITED for the year ended 31 May 2011 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of ONYA MANAGEMENT SERVICES LIMITED, as a body, in accordance with the terms of our engagement letter dated 25 March 2005. Our work has been undertaken solely to prepare for your approval the accounts of ONYA MANAGEMENT SERVICES LIMITED and state those matters that we have agreed to state to the Board of Directors of ONYA MANAGEMENT SERVICES LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ONYA MANAGEMENT SERVICES LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ONYA MANAGEMENT SERVICES LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ONYA MANAGEMENT SERVICES LIMITED. You consider that ONYA MANAGEMENT SERVICES LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ONYA MANAGEMENT SERVICES LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



M P SAUNDERS & COMPANY
Chartered Accountants
2ND FLOOR
WALSINGHAM HOUSE
1331 - 1337 HIGH ROAD
WHETSTONE
LONDON N20 9HR

20 February 2012

ONYA MANAGEMENT SERVICES LIMITED
Profit and Loss Account
for the year ended 31 May 2011

	Notes	2011 £	2010 £
Turnover		275,925	283,607
Cost of sales		(5,924)	(47,436)
Gross profit		<u>270,001</u>	<u>236,171</u>
Administrative expenses		(135,435)	(155,972)
Operating profit	2	<u>134,566</u>	<u>80,199</u>
Interest receivable		106	1,875
Profit on ordinary activities before taxation		<u>134,672</u>	<u>82,074</u>
Tax on profit on ordinary activities	3	(28,057)	(16,948)
Profit for the financial year		<u>106,615</u>	<u>65,126</u>

ONYA MANAGEMENT SERVICES LIMITED**Balance Sheet****as at 31 May 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	4	35,760	35,989
Current assets			
Stocks		20,500	20,250
Debtors	5	9,848	39,198
Cash at bank and in hand		120,181	116,980
		<u>150,529</u>	<u>176,428</u>
Creditors: amounts falling due within one year	6	(154,723)	(169,148)
Net current (liabilities)/assets		<u>(4,194)</u>	<u>7,280</u>
Total assets less current liabilities		<u>31,566</u>	<u>43,269</u>
Provisions for liabilities	7	(1,325)	(1,114)
Net assets		<u>30,241</u>	<u>42,155</u>
Capital and reserves			
Called up share capital	8	1,002	1,002
Profit and loss account	9	29,239	41,153
Shareholders' funds		<u>30,241</u>	<u>42,155</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr D Stuart
Director

Approved by the board on 20 February 2012

ONYA MANAGEMENT SERVICES LIMITED

Notes to the Accounts

for the year ended 31 May 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment

25% p a on written down value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit

This is stated after charging

Depreciation of owned fixed assets
Directors' remuneration

2011
£

2010
£

3,754
12,000

3,830
2,000

3 Taxation

UK corporation tax
Deferred tax

2011
£

2010
£

27,846
211
28,057

16,988
(40)
16,948

ONYA MANAGEMENT SERVICES LIMITED

Notes to the Accounts for the year ended 31 May 2011

4 Tangible fixed assets

	Land £	Equipment £	Total £
Cost			
At 1 June 2010	24,500	35,692	60,192
Additions	-	3,525	3,525
At 31 May 2011	<u>24,500</u>	<u>39,217</u>	<u>63,717</u>
Depreciation			
At 1 June 2010	-	24,203	24,203
Charge for the year	-	3,754	3,754
At 31 May 2011	<u>-</u>	<u>27,957</u>	<u>27,957</u>
Net book value			
At 31 May 2011	<u>24,500</u>	<u>11,260</u>	<u>35,760</u>
At 31 May 2010	<u>24,500</u>	<u>11,489</u>	<u>35,989</u>

5 Debtors

	2011 £	2010 £
Trade debtors	<u>9,848</u>	<u>39,198</u>

6 Creditors: amounts falling due within one year

	2011 £	2010 £
Corporation tax	27,846	16,988
Other taxes and social security costs	6,076	31,569
Other creditors	<u>120,801</u>	<u>120,591</u>
	<u>154,723</u>	<u>169,148</u>

7 Provisions for liabilities

	2011 £	2010 £
Deferred taxation		
Accelerated capital allowances	<u>1,325</u>	<u>1,114</u>
	<u>2011 £</u>	<u>2010 £</u>
At 1 June	1,114	1,154
Deferred tax charge in profit and loss account	211	(40)
At 31 May	<u>1,325</u>	<u>1,114</u>

ONYA MANAGEMENT SERVICES LIMITED

Notes to the Accounts for the year ended 31 May 2011

8 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	40,940	<u>1,002</u>	<u>1,002</u>

9 Profit and loss account	2011 £
At 1 June 2010	41,153
Profit for the year	106,615
Dividends	(118,529)
At 31 May 2011	<u>29,239</u>

10 Dividends	2011 £	2010 £
Dividends for which the company became liable during the year		
Dividends paid	<u>118,529</u>	<u>125,402</u>

11 Ultimate controlling party

The company is controlled by D Stuart and Associates by virtue of having ownership of 100% of the issued ordinary share capital in the company