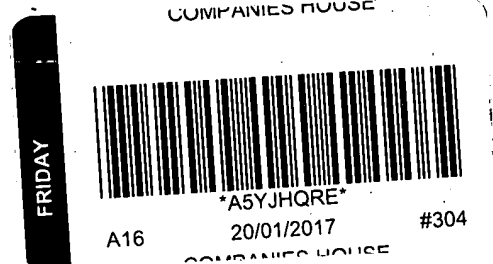


Registration number 4433622

D Cordall Limited

Director's report and unaudited financial statements

for the year ended 30 September 2016



D Cordall Limited

Company information

Director	Dennis Cordall
Secretary	Louise Cordall
Company number	4433622
Registered office	52B Ashingdon Road Rochford Essex SS4 1RD
Accountants	Darren Williams & Co Ltd Longacre House Wilcott Shropshire SY4 1BJ
Bankers	Braclays Bank Plc 12a Market Place Saffron Walden Essex CB10 1HR

D Cordall Limited

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D Cordall Limited

**Director's report
for the year ended 30 September 2016**

The director presents his report and the financial statements for the year ended 30 September 2016.

Principal activity

The principal activity of the company was that of a barbers.

Director

The director who served during the year is as stated below:

Dennis Cordall

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 11 November 2016, and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Louise Cordall', with a stylized 'LC' monogram to the left.

**Louise Cordall
Secretary**

D Cordall Limited

**Report to the Director on the preparation
of unaudited statutory accounts of D Cordall Limited
for the year ended 30 September 2016**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of D Cordall Limited for the year ended 30 September 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations.

This report is made solely to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of D Cordall Limited and state those matters that we have agreed to state to the company's director, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com/regulations. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than D Cordall Limited and its director for our work or for this report.

It is your duty to ensure that D Cordall Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of D Cordall Limited. You consider that D Cordall Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of D Cordall Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Darren Williams & Co Ltd
Chartered Accountants
Longacre House
Wilcott
Shropshire
SY4 1BJ

11 November 2016

D Cordall Limited

**Profit and loss account
for the year ended 30 September 2016**

		2016	2015
	Notes	£	£
Turnover	2	71,240	58,584
Cost of sales		(7,903)	(1,559)
Gross profit		<u>63,337</u>	<u>57,025</u>
Administrative expenses		(57,952)	(46,597)
Operating profit	3	5,385	10,428
Interest payable and similar charges		(2)	(2)
Profit on ordinary activities before taxation		<u>5,383</u>	<u>10,426</u>
Tax on profit on ordinary activities	5	(1,079)	(2,104)
Profit for the year		<u>4,304</u>	<u>8,322</u>
Retained profit brought forward		1,956	1,107
Reserve Movements		(3,055)	(7,473)
Retained profit carried forward		<u><u>3,205</u></u>	<u><u>1,956</u></u>

The notes on pages 6 to 11 form an integral part of these financial statements.

D Cordall Limited

**Balance sheet
as at 30 September 2016**

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	7		621		828
Current assets					
Stocks		3,000		275	
Debtors	8	2,181		1,360	
Cash at bank and in hand		1,059		2,052	
		<u>6,240</u>		<u>3,687</u>	
Creditors: amounts falling due within one year	9	<u>(3,531)</u>		<u>(2,392)</u>	
Net current assets			<u>2,709</u>		<u>1,295</u>
Total assets less current liabilities			3,330		2,123
Provisions for liabilities	10		<u>(124)</u>		<u>(166)</u>
Net assets			<u>3,206</u>		<u>1,957</u>
Capital and reserves					
Called up share capital	12		1		1
Profit and loss account			<u>3,205</u>		<u>1,956</u>
Shareholders' funds			<u>3,206</u>		<u>1,957</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 11 form an integral part of these financial statements.

D Cordall Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 September 2016**

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the director on 11 November 2016, and are signed on his behalf by:

x DCI 

Dennis Cordall

Director

Registration number 4433622

The notes on pages 6 to 11 form an integral part of these financial statements.

D Cordall Limited

Notes to the financial statements for the year ended 30 September 2016

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% on net book value

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

D Cordall Limited

**Notes to the financial statements
for the year ended 30 September 2016**

..... continued

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2016	2015
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>207</u>	<u>276</u>

4. Director's emoluments

	2016	2015
	£	£
Remuneration and other benefits	<u>12,074</u>	<u>10,054</u>

D Cordall Limited

**Notes to the financial statements
for the year ended 30 September 2016**

..... continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2016	2015
	£	£
Current tax		
UK corporation tax at 20.00% (2015 - 20.00%)	1,118	1,935
Adjustments in respect of previous periods	3	3
	<u>1,121</u>	<u>1,938</u>
Total current tax charge	<u>1,121</u>	<u>1,938</u>
Deferred tax		
Timing differences, origination and reversal	(42)	166
Total deferred tax	<u>(42)</u>	<u>166</u>
Tax on profit on ordinary activities	<u>1,079</u>	<u>2,104</u>

Factors affecting tax charge for period

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (20.00 per cent). The differences are explained below:

	2016	2015
	£	£
Profit on ordinary activities before taxation	<u>5,383</u>	<u>10,426</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.00% (30 September 2015 : 20.00%)	1,077	2,085
Effects of:		
Capital allowances for period in excess of depreciation	41	(150)
Adjustments to tax charge in respect of previous periods	3	3
Current tax charge for period	<u>1,121</u>	<u>1,938</u>

D Cordall Limited

**Notes to the financial statements
for the year ended 30 September 2016**

..... continued

6. Dividends

Dividends paid and proposed on equity shares

	2016	2015
	£	£
Paid during the year:		
Equity dividends on Ordinary shares	3,055	7,473
	<u>3,055</u>	<u>7,473</u>

7. Tangible fixed assets

	Plant and machinery	Total
	£	£
Cost		
At 1 October 2015	1,930	1,930
At 30 September 2016	<u>1,930</u>	<u>1,930</u>
Depreciation		
At 1 October 2015	1,102	1,102
Charge for the year	207	207
At 30 September 2016	<u>1,309</u>	<u>1,309</u>
Net book values		
At 30 September 2016	<u>621</u>	<u>621</u>
At 30 September 2015	<u>828</u>	<u>828</u>

8. Debtors

	2016	2015
	£	£
Other debtors	747	747
Prepayments and accrued income	1,434	613
	<u>2,181</u>	<u>1,360</u>

D Cordall Limited

**Notes to the financial statements
for the year ended 30 September 2016**

..... continued

9. Creditors: amounts falling due within one year	2016	2015
	£	£
Trade creditors	1,012	-
Corporation tax	1,118	1,935
Other taxes and social security costs	883	325
Accruals and deferred income	518	132
	<u>3,531</u>	<u>2,392</u>
10. Provisions for liabilities		
	Deferred taxation (Note 11)	Total
	£	£
At 1 October 2015	166	166
Movements in the year	(42)	(42)
At 30 September 2016	<u>124</u>	<u>124</u>
11. Provision for deferred taxation	2016	2015
	£	£
Accelerated capital allowances	124	166
Provision for deferred tax	<u>124</u>	<u>166</u>
Provision at 1 October 2015	166	
Deferred tax credit in profit and loss account	(42)	
Provision at 30 September 2016	<u>124</u>	

D Cordall Limited

**Notes to the financial statements
for the year ended 30 September 2016**

..... continued

12. Share capital	2016 £	2015 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>