

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020
FOR
OMANTRAVEL LIMITED

Traviss & Co Ltd
Chartered Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

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FOR THE YEAR ENDED 30 June 2020

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OMANTRAVEL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 June 2020

DIRECTORS:

P J E Gardiner
Mrs G A Sabine

REGISTERED OFFICE:

Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

REGISTERED NUMBER:

04433096 (England and Wales)

ACCOUNTANTS:

Traviss & Co Ltd
Chartered Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

OMANTRAVEL LIMITED (REGISTERED NUMBER: 04433096)

BALANCE SHEET
30 June 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		333		-
CURRENT ASSETS					
Debtors	5	2,473		17,473	
Cash at bank		<u>35,814</u>		<u>57,920</u>	
		38,287		75,393	
CREDITORS					
Amounts falling due within one year	6	<u>18,304</u>		<u>51,545</u>	
NET CURRENT ASSETS			<u>19,983</u>		<u>23,848</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			20,316		23,848
CREDITORS					
Amounts falling due after more than one year	7		<u>18,100</u>		<u>18,100</u>
NET ASSETS			<u>2,216</u>		<u>5,748</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>2,214</u>		<u>5,746</u>
SHAREHOLDERS' FUNDS			<u>2,216</u>		<u>5,748</u>

The notes form part of these financial statements

BALANCE SHEET - continued
30 June 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 March 2021 and were signed on its behalf by:

Mrs G A Sabine - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2020**

1. STATUTORY INFORMATION

Omantravel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The balance sheet is in deficit at the year end. Loans have been advanced allowing the company to continue to trade and has been subordinated under CAA requirements.

Turnover

Turnover represents the aggregated amount of gross revenue receivable, excluding VAT, from the sale of tours, holidays and other travel services supplied to customers in the ordinary course of business for travel dates in the accounting period. Deposits received in advance not taken at the year end are carried forward as accrued income and included in the balance sheet as a liability.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2019	582	-	582
Additions	-	499	499
At 30 June 2020	<u>582</u>	<u>499</u>	<u>1,081</u>
DEPRECIATION			
At 1 July 2019	582	-	582
Charge for year	-	166	166
At 30 June 2020	<u>582</u>	<u>166</u>	<u>748</u>
NET BOOK VALUE			
At 30 June 2020	<u>-</u>	<u>333</u>	<u>333</u>
At 30 June 2019	<u>-</u>	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2020

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	-	14,379
Other debtors	2,473	3,094
	<u>2,473</u>	<u>17,473</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	-	21,636
Taxation and social security	-	8,922
Other creditors	18,304	20,987
	<u>18,304</u>	<u>51,545</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors	<u>18,100</u>	<u>18,100</u>

8. RELATED PARTY DISCLOSURES

Mrs G A Sabine has provided loans of £18,100 (2019 - £18,100) to the company. Mrs Sabine has signed a formal written undertaking that whilst the company holds an ATOL licence issued by the CAA the loan can only be repaid with CAA prior written consent.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.