

BLYTH & CO (JOINERY) LIMITED

4431094

BALANCE SHEET
AS AT 31ST MARCH 2005

	£	£	£	2004	£
<u>TANGIBLE ASSETS</u>					
Fixed Assets (Note 3)		3,482			4,642
<u>CURRENT ASSETS</u>					
Debtors (Note 5)	-			246	
Cash at Bank	2,005			2,206	
	<u>2,005</u>			<u>2,452</u>	
<u>Less: CREDITORS</u> – Amounts falling due within one year (Note 6)	3,786			818	
	<u> </u>	(1,781)		<u> </u>	1,634
<u>NET ASSETS</u>		<u>1,701</u>			<u>6,276</u>
<u>CAPITAL AND RESERVES</u>					
Called Up Share Capital (Note 2)		100			100
Profit and Loss Account		1,601			6,176
		<u> </u>			<u> </u>
<u>SHAREHOLDERS' FUNDS</u> - all equity		<u>1,701</u>			<u>6,276</u>

For the year ended 31st March 2005, the Company was entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) in relation to these financial statements. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the year then ended, in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

The director has taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and has done so on the grounds that, in his opinion, the company qualifies as a small company.

..... R P MORTER - Director

The accounts were approved by the Board on 10th January 2006.



NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2005

1. ACCOUNTING POLICIES

Basis of Preparation of Financial Statements

The financial statements have been prepared under the Historical Cost Convention and include the results of the company's operations which are described in the Director's Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirements to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of services supplied by the company, stated net of Value Added Tax.

Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vans - 25% on the reducing balance

2. CALLED UP SHARE CAPITAL

Authorised -	1,000 Ordinary Shares of £1 each
Called Up, Issued and Fully Paid -	100 Ordinary Shares of £1 each

3. TANGIBLE FIXED ASSETS

	<u>Motor Vans</u> £
<u>Cost</u>	
At 31 st March 2004 and 31 st March 2005	8,029
	=====
<u>Depreciation</u>	
At 31 st March 2004	3,387
Provision for year	1,160

At 31 st March 2005	4,547
	=====
<u>Net Book Value</u>	
31 st March 2005	3,482
	=====
31 st March 2004	4,642
	=====