

Registered Number:04430693

England and Wales

Lindon Limited

Unaudited Financial Statements

For the year ended 31 May 2021

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Lindon Limited  
Statement of Financial Position  
As at 31 May 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Property, plant and equipment	2	170	228
		<b>170</b>	<b>228</b>
<b>Current assets</b>			
Inventories	3	2,000	2,000
Trade and other receivables	4	4,041	6,138
Cash and cash equivalents		2,970	500
		<b>9,011</b>	<b>8,638</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(9,057)	(8,775)
<b>Net current liabilities</b>		<b>(46)</b>	<b>(137)</b>
<b>Total assets less current liabilities</b>		<b>124</b>	<b>91</b>
<b>Provisions for liabilities</b>		(32)	(43)
<b>Net assets</b>		<b>92</b>	<b>48</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		90	46
<b>Shareholders' funds</b>		<b>92</b>	<b>48</b>

For the year ended 31 May 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 14 February 2022 and were signed by:

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Mr R J Bayliss Director

The notes form part of these financial statements

Lindon Limited  
Notes to the Financial Statements  
For the year ended 31 May 2021

**Statutory Information**

Lindon Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04430693.

Registered address:  
Old Unit 2 Providence Street  
Lye  
Stourbridge  
England  
DY9 8HN

The presentation currency is £ sterling.

This is the currency of the primary economic market in which the entity operates (its functional currency). All amounts in these financial statements have been rounded to the nearest pound unless otherwise stated.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

The Covid-19 pandemic has had an impact upon the company's trading and continued to do so after the year end date. The directors consider this to be a non-adjusting event which does not require the impairment of any assets at the year end date.

Even though the company had net current liabilities at the balance sheet date, the directors have given assurances to continue to financially support the company for the foreseeable future. For this reason the directors believe that preparation of the financial statements on a going concern basis is appropriate.

**Property, plant and equipment**

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
Computer Equipment	25% Reducing balance
Motor Vehicles	25% Reducing balance
Furniture and Fittings	25% Reducing balance

**Inventories**

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs and purchases, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first in first out method. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

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Notes to the Financial Statements Continued  
For the year ended 31 May 2021

**Deferred tax**

Deferred tax is provided on timing differences which arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. Differences between accumulated depreciation and tax allowances for the cost of a fixed asset, if and when all conditions for retaining the tax allowances have been met, are not provided for. Deferred tax is not recognised on permanent differences arising because certain types of income or expense are non-taxable or are disallowable for tax or because certain tax charges or allowances are greater or smaller than the corresponding income or expense. Deferred tax is measured at the tax rate that is expected to apply to the reversal of the related difference, using tax rates enacted or substantively enacted at the balance sheet date. Deferred tax balances are not discounted. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**2. Property, plant and equipment**

	Plant and Machinery £	Furniture and Fittings £	Computer Equipment £	Total £
<b>Cost or valuation</b>				
At 01 June 2020	388	84	691	1,163
At 31 May 2021	<b>388</b>	<b>84</b>	<b>691</b>	<b>1,163</b>
<b>Provision for depreciation and impairment</b>				
At 01 June 2020	378	84	473	935
Charge for year	3	-	55	58
At 31 May 2021	<b>381</b>	<b>84</b>	<b>528</b>	<b>993</b>
<b>Net book value</b>				
At 31 May 2021	<b>7</b>	<b>-</b>	<b>163</b>	<b>170</b>
At 31 May 2020	<b>10</b>	<b>-</b>	<b>218</b>	<b>228</b>

**3. Inventories**

	<b>2021</b>	<b>2020</b>
	£	£
Stocks	2,000	2,000

**4. Trade and other receivables**

	<b>2021</b>	<b>2020</b>
	£	£
Other debtors	4,041	6,138

Lindon Limited  
Notes to the Financial Statements Continued  
For the year ended 31 May 2021

**5. Trade and other payables: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	-	550
Trade creditors	1,487	244
Taxation and social security	1,907	3,363
Other creditors	5,663	4,618
	<b>9,057</b>	<b>8,775</b>

**6. Directors advances and guarantees**

At 31 May 2021 the directors owed the company £1,877 (2020 - £3,866). This amount is included within other debtors. Interest was charged on this loan at the official rate of 2.25%.

**7. Subsequent events**

The Covid-19 pandemic continued to escalate and further restrictions and government mandated lockdowns came into effect. This had wide ranging impacts on the UK and global economies. The directors consider this to be a non-adjusting event which does not require the impairment of any assets at the year end. The ongoing pandemic has been considered and factored in to the directors' judgement that the company remains a going concern for the foreseeable future.

**8. Average number of persons employed**

During the year the average number of employees was 0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.